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**City Council Regular Meeting**

**DEPARTMENT:** Finance Department  
**FROM:** Kevin Hennessey, Interim Director of Finance  
**MEETING:** July 21, 2025

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**SUBJECT:**

Consider and take possible action on a minute order ratifying the Economic Development Corporation 4A on a resolution updating the approved budget for Fiscal Year 2024-2025 (Resolution #4A06162025AmendAnnualBudget). (*Staff Contact: Kevin Hennessey, Interim Director of Finance*)

**SUMMARY:**

The 4A Corporation approved their annual budget on August 19, 2024 via Resolution 4A081924AnnualBudget. On September 3, 2024, the Council ratified the 4A budget and approved the final reading of the City's FY 2024-2025 annual budget. Since adopting the budget, staff has prepared recommended updates to the budget for Board approval.

**RECOMMENDATION:**

Staff recommends approval of the minute order ratifying the 4A Corporation action.

**PRIOR ACTION/INPUT (Council, Boards, Citizens):**

The 4A Corporation approved their annual budget on August 19, 2024 via Resolution 4A081924AnnualBudget.

On September 3, 2024, the Council approved the final reading of the City's FY 2024-2025 annual budget.

On November 18, 2024, the Council approved an amendment to the City's FY 2024-2025 annual budget.

On March 24, 2024, the Council approved an amendment to the City's FY 2024-2025 annual budget.

**REFERENCE:**

Resolution 4A06162025AmendAnnualBudget

**FISCAL IMPACT:**

Fund	Fiscal Year 2024-2025 Total Impact
4A Fund	\$ 1,100,000.00
<b>Total Impact</b>	<b>\$ 1,100,000.00</b>

**STAFF CONTACT:**

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