ORDINANCE

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BURLESON APPROVING A CONTRACT BETWEEN THE CITY OF BURLESON. AS SELLER. AND THE BURLESON 4A ECONOMIC DEVELOPMENT CORPORATION, AS BUYER, TO SELL FEE SIMPLE TITLE TO REAL PROPERTY COMMONLY KNOWN AS 111 & 113 S WILSON AND 114 W ELLISON AND LEGALLY KNOWN AS LOT 12, BLOCK 3, ORIGINAL TOWN OF BURLESON, AN ADDITION TO THE CITY OF BURLESON, IN JOHNSON COUNTY, TEXAS, (THE "PROPERTY") FOR THE SALES PRICE OF \$1,100,000.00, AND OTHER CONSIDERATION, AS PRESCRIBED IN THE REAL ESTATE CONTRACT ATTACHED IN EXHIBIT "A" (THE "CONTRACT"); AUTHORIZING THE CITY MANAGER TO EXECUTE THE CONTRACT AND ALL DOCUMENTS NECESSARY TO CLOSE ON THE CONTRACT: AUTHORIZING THE EXPENDITURE OF FUNDS; INCORPORATING THE **RECITALS: FINDING AND DETERMINING THAT THE MEETING AT** WHICH THIS ORDINANCE IS PASSED IS OPEN TO THE PUBLIC AS **REQUIRED BY LAW; AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the City of Burleson, Texas ("City"), is a home rule city acting under its charter adopted by the electorate pursuant to Article XI, Section 5 of the Texas Constitution and Chapter 9 of the Local Government Code; and

WHEREAS, the Burleson 4A Economic Development Corporation, known as the "Type A Corporation", incorporated and certified in October 2000 under the authorization of the Development Corporation Act of 1979; and

WHEREAS, the City owns fee simple title to the Property; and

WHEREAS, on or about March 7, 2025, the City, in City of Burleson RFP 2025-003, issued a request for proposals in accordance with the Local Government Code seeking proposals from third-parties to purchase and develop the Property; and

WHEREAS, the Type A Corporation submitted a proposal in response to City of Burleson RFP 2025-003; and

WHEREAS, after due consideration of the request and received submission, the City desires to select and award the Type A Corporation's proposal in City of Burleson RFP 2025-003; and

WHEREAS, the City desires to approve and enter into the Contract; and

WHEREAS, the City desires to close the real estate transaction described in the Contract; and

WHEREAS, the City desires the City Manager execute all documents necessary to close the

real estate transaction described in the Contract; and

WHEREAS, the City desires to expend funds pursuant to the Contract that are necessary to close the real estate transaction described therein; and

WHEREAS, the City Council hereby finds and determines that the provisions of this ordinance are in the best interest of the public, and are adopted in furtherance of the public health, safety, morals, and general welfare.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS, THAT:

Section 1.

The City hereby selects the Type A Corporation's proposal in City of Burleson RFP 2025-003. Accordingly, the City Manager, Tommy Ludwig, is authorized: (a) to execute on behalf of the City (i) the Contract between the City and the Buyer, substantially in the form attached as Exhibit "A", with the purchase price of \$1,100,000.00 and other consideration, and (ii) any other documents necessary for closing the transaction contemplated by the Contract; and (b) to make expenditures in accordance with the terms of the Contract and in closing the transaction contemplated by the Contract.

Section 2.

The foregoing recitals are adopted and incorporated herein for all purposes.

Section 3.

It is hereby officially found and determined that the meeting at which this ordinance is passed is open to the public and that public notice of the time, place, and purpose of said meeting was given as required by law.

Section 4.

This ordinance shall be in full force and effect from and after its passage and publication as required by law, and it is so ordained.

AND IT IS SO ORDAINED.

PASSED AND APPROV	'ED	the day of	, 20
First Reading:	the	day of	, 20
Final Reading:	the	day of	, 20

Chris Fletcher, Mayor City of Burleson, Texas

ATTEST:

APPROVED AS TO FORM:

Amanda Campos, City Secretary

E. Allen Taylor, Jr., City Attorney