



## Proposed Revisions to the Public Improvement District (PID) Policy

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CITY COUNCIL: FEBRUARY 17, 2025

# Purpose

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- The purpose of this presentation is to review and discuss staff's proposed revisions to the current PID policy.
- A PID can be used for a variety of public community improvements, including parks, fountains, landscaping, infrastructure and other non-utility enhancements.
- The City's current PID Policy has a tax cap and includes two types of PIDs: Capital and Operations and Maintenance.

# Background

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- On May 6<sup>th</sup>, 2024, City Council directed the City Manager to review the city's existing PID policy with the Policy and Valuation Committee.
- Staff discussed the PID policy with the Council Policy and Valuation Committee on August 21, 2024, and January 22, 2025.
- The Committee directed staff to move the proposed revisions to Council for further discussion and consideration.

# Proposed Revisions to PID Policy

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- Substantive Changes:
  - i. The draft revisions to the PID policy include the removal of the “**Types of PIDs**” section detailing Capital PIDs and Operation and Maintenance (O&M) PIDs. Staff is of the determination that this is overly restrictive for a developer.
  - ii. Staff has revised the initial deposit of the “**Professional Services Reimbursement Agreement**” to reflect an initial amount of \$7,500, with additional \$10,000 increments when deposit balance reaches \$2,500.
  - iii. The “**PID Petition**” and “**Service and Assessment Plans**” sections have been removed. These sections simply referenced state law.
  - iv. Staff has removed the tax cap, to allow Council more discretion when evaluating PID petitions.



# Questions/ Comments

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