



# Resolution for BTX Old Town 380

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Presented to the City Council on  
February 3, 2024

# BTX Old Town 380



- Approved by Council on December 14, 2020
- Included construction of 7 new buildings (Complete)
- Included 12,000 SF of new city office space (Complete)
- Addition of 131 new parking spaces (Under Construction)
- Improved walkability on Ellison Street (Under Construction)
- Demolition of 114 W. Ellison (Not Completed)

4, and 5



be constructed at a minimum of 20,000 SF  
 ,000 SF to be owned by the City  
 00 SF to be retained by the developer  
 mpleted it will be marketed as retail for a period of 12  
 s is not leased after that time, the city will allow for office

Building 6 & 7



- Buildings 6 and 7 to be constructed
- Building 6 to be Heim BBQ
- Building 7 to be a restaurant and an off user to be determined



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- Agreement included \$100,000 for the abatement, demolition, and site clean-up for 114 W. Ellison Street and transfer of ownership from the City to the developer.
- Developer proposed an amendment to include \$200,000 for the abatement, demolition, and site clean-up for 114 W. Ellison Street.
- Staff does not recommend the additional funding.





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- Per the agreement, the City received a notice for additional expenses and BTX and the City were unable to come to an agreement
- The resolution approves the termination and authorizes the city manager to execute documents necessary to terminate the agreement.

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# Recommendation

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STAFF RECOMMENDS APPROVAL OF THE RESOLUTION

# Questions

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