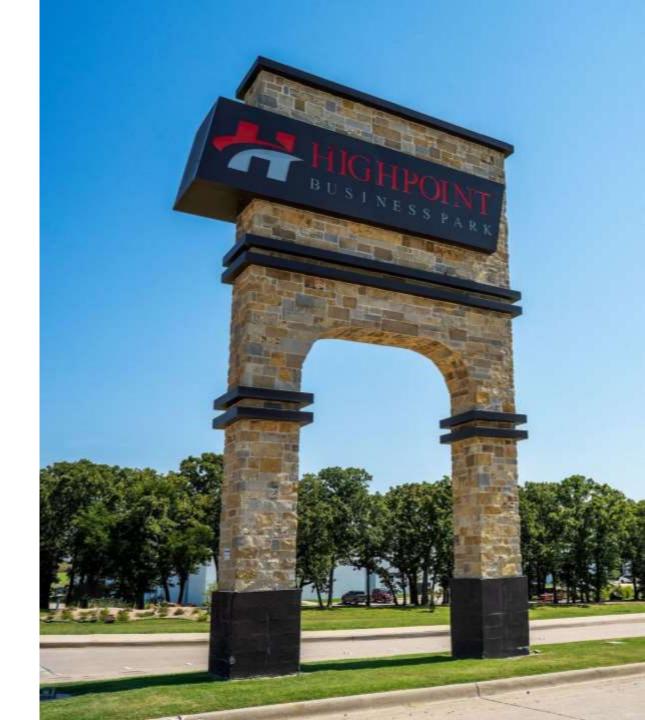


Economic Development

Tax Abatement Reinvestment Zone



Location

 Approximately a 30 Acre site located on Vantage Drive north of FM 917

Request

• Establish a tax abatement reinvestment zone for the purposes of an upcoming tax abatement for Paris Baguette USA, Inc.

Future Action

• A tax abatement agreement with the specific incentives will be presented at a later date as the company prepares the development.



- International project considering construction of at least 260,000 square feet of office, manufacturing and distribution facility.
- Capital investment approximately \$165 Million
- Creation of approximately 450 new jobs
- Similar manufacturing that currently resides in Highpoint Business Park





- Section 312 of Texas Tax Code guides process for establishing the zone.
- Notice provided in newspaper for public hearing on October 13, 2024.
- Notice to taxing entities provided on October 11, 2024.
- Public hearing / First reading of Ordinance.
 - October 21, 2024
- Final Reading of Ordinance
 - November 4, 2024



Action for Tonight:

- 1. Conduct a public hearing
- 2. Approve or deny the ordinance for the designation of Tax Abatement Reinvestment Zone Number 009, City of Burleson, Johnson County as an being a 30 acre tract of land, more or less, near the northeast corner of the Vantage Dr. and Conveyor Dr. (FM 917) intersection located in Highpoint Business Park, City of Burleson (First Reading)

