



FY 2025-2026 Budget & Capital Improvement Program Overview

PRESENTED TO THE CITY COUNCIL ON

MAY 27, 2025

Overview of Presentation

Discussion Topics

- | | |
|----------------------------|--------------|
| 1. Review Calendars | 7. 4B Fund |
| 1. Tax rate | 1. PPF Fund |
| 2. Budget | 1. Divisions |
| 3. Debt Issuance | 2. Golf Fund |
| 2. Tax Rate Strategies | 8. TIF2 Fund |
| 3. CIP Update | |
| 4. General Fund | |
| 5. Water & Wastewater Fund | |
| 6. 4A Fund | |

Tax rate | Capital Projects | Utility Rate Study | Operating Budget 5 – Year Forecast

Budget Calendar

Date	Day	Description
May 27, 2025	Tuesday	Special Council Meeting – Approve Equipment Replacement Funds proposal for purchase, Five Year Forecast of major funds, Review Updated CIP, Review Fee Schedules, Review Debt Service Plan, Review Community Budget Survey Results, Tax Rate and Calendar.
June 16, 2025	Monday	Regular Council Meeting - Notice of Intent to Issue Debt, City Council resolution asking the City Manager to prepare a calendar for the orderly adoption of the property tax rate and budget assuming a tax rate over or under the voter-approval rate. Items relating to Property Tax including calendar, Assessor Collector, items to organize publishing and delivering tax rate forms, Five Year Forecast of minor funds, updates to Compensation and Benefits. City Council resolution designating the Johnson County Tax AC to perform the required calculations and the City Manager to publish and deliver the tax rate forms.
June 18, 2025	Wednesday	Finance Committee Meeting – CMO Recommended Supplementals and supplemental reductions. Fee Schedule Review.
July 21, 2025	Monday	Regular Council Meeting – Updates to Compensation and Benefits and CMO Recommendations, CMO Recommended Supplementals and supplemental reductions. Fee Schedule projections. Present budget amendment and purchase authorization agenda items for the proposed ERF vehicles replacements, updated fund projections, tax levy direction
July 25, 2025	Friday	Deadline to receive certified tax roll from appraisal district.
August 4, 2025	Monday	City Manager will submit a copy of the proposed budget to City Secretary's Office, City Council, and post on City website

Budget Calendar Continued

Date	Day	Description
August 4, 2025	Monday	Submit to the City Council and both county assessor-collectors no new revenue tax rate and voter-approval tax rate completed tax rate calculation forms. Post completed forms prominently on the homepage of the City's website
August 6, 2025	Wednesday	Finance Committee – Review TNT Calculation of Rates, CMO Proposed Budget Presentation.
August 11, 2025	Monday	Special Council Meeting – Budget Work Session. CMO budget presentation, propose tax rate, set public hearing dates for budget and tax rate. Propose fee schedule updates.
August 15, 2025	Friday	Verify County Assessor Collector has updated their databases.
August 18, 2025	Monday	Regular Council Meeting – Authorize Issuance of Bonds.
August 22, 2025	Friday	Internal Deadlines – Publish Notices for Public Hearing on tax rate and budget in the newspaper. Post tax rate public hearing notice prominently on the City's home page of website and on public access channel until public hearing concluded.
September 8, 2025	Monday	Evening Special Meeting – Public Hearing and first reading of Proposed Budget and Tax Rate, Additional Budget Related Ordinances for fees.
September 15, 2025	Monday	Regular Meeting – Second Reading of Ordinances, Adoption of Budget, and Adoption of Tax Rate, Ratify Property Tax Rate in Budget if rate is above NNR, Additional Budget Related Ordinances and Reimbursement Resolution.
September 15, 2025	Monday	Post tax rate, budget, and record vote approving tax rate to website after adoption. Notify both Tax ACs of the tax rate adopted. CSO file the budget with the county clerks.

Voter Approval Rate and Calendar

- The annual budget and tax rate are filled with numerous notice periods and deadlines that necessitate the creation of a calendar
- If a City Council of a municipality with a population over 30,000 votes to adopt a tax rate that exceeds the voter-approval rate of 3.5%, the municipality must call an election at the November uniform election date
- The Texas Election Code has numerous additional legal requirements and deadlines when calling and conducting an election
- The calendar when adopting a tax rate that *does not* exceed the voter-approval rate and the calendar when adopting a tax rate that *does* exceed the voter-approval rate look vastly different
- Adopting a tax rate that *does* exceed the voter-approval rate pushes up many of the deadlines

Deadlines When
Adopting Tax
Rate that Exceeds
the Voter
Approval Rate

vs.

Tax Rate that
Does Not Exceed
the Voter
Approval Rate

Deadlines When Adopting a Budget and Tax Rate for FY25-26		
	Exceeds Voter-Approval Rate	Does Not Exceed
File the Proposed Budget	July 19	August 11
Receive Tax Rolls	July 25	July 25
Submit Tax Rates to Council	August 7	August 7
Budget Publication Notice	August 7	August 22
Proposed Tax Rate Approval	August 11	August 18
Internet Notice	August 11	August 22
Tax Rate Publication Notice	August 13	August 22
Budget Public Hearing	August 17	September 2
Budget Adoption	August 18	September 15
Tax Rate Public Hearing	August 18	September 2
Tax Rate Adoption	August 18	September 15
Order Election	August 18	n/a

- Finance Committee was briefed on May 7th and recommended to adopt a rate that does not exceed the Voter Approval Rate

Tax Rate Strategies

Background

- Historically, the City has reduced the tax rate over the last ten years by 7.73 cents while recent years utilizing the 3.5% voter approval rate and using the unused increment last year.
- The City implemented the first homestead exemption in recent years to ease the financial burden on homeowners.
- Assessed values historically increased each year by an average of 9% over the last ten years.
- Tarrant and Johnson County Appraisal Districts have modified their reappraisal plans and will no longer appraise property values annually
- The reappraisal plan will have a significant impact on the City of Burleson, to city services, residents and businesses. The City is projected a decrease to the five-year forecast of over \$15 million.
- The preliminary values are provided by the Appraisal Districts on 4/30/2025. Certified numbers are expected 07/25/2025.

10 Year Assessed Value Growth

Tax Year	Assessed Value	Growth (YoY)
2024	\$ 6,682,231,203	7.11%
2023	\$ 6,238,588,521	15.64%
2022	\$ 5,395,041,820	13.99%
2021	\$ 4,732,777,275	8.63%
2020	\$ 4,356,847,366	4.94%
2019	\$ 4,151,854,531	10.41%
2018	\$ 3,760,434,828	11.14%
2017	\$ 3,383,396,267	9.60%
2016	\$ 3,086,950,718	6.54%
2015	\$ 2,897,517,758	4.09%

Average Growth 9.21%

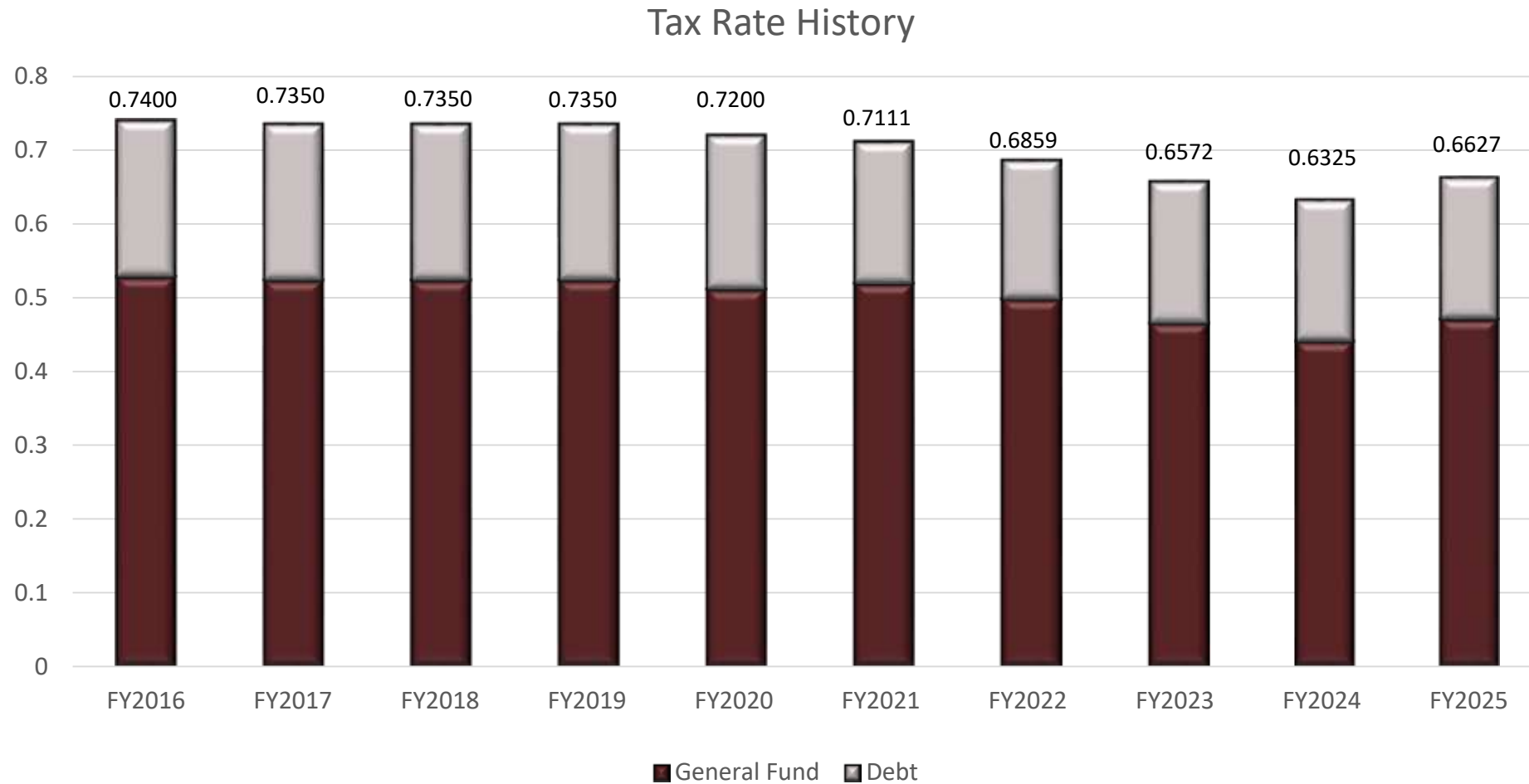
Outliers Removed 15.64%
4.09%

Avg Growth Less Outliers 9.05%

Projected Fiscal Impact

Fiscal Year	Original Revenue Projection	Preliminary Revenue Projection – Response to Reappraisal Plan	Difference in Lost Revenue
2025-2026	5.5 % Increase	2.0 % Increase	\$(1,053,893)
2026-2027	5.5 % Increase	1.0 % Increase	\$(2,493,962)
2027-2028	5.5 % Increase	4.0 % Increase	\$(3,096,439)
2028-2029	5.5 % Increase	4.0 % Increase	\$(3,750,664)
2029-2030	5.5 % Increase	2.0 % Increase	\$(5,131,266)

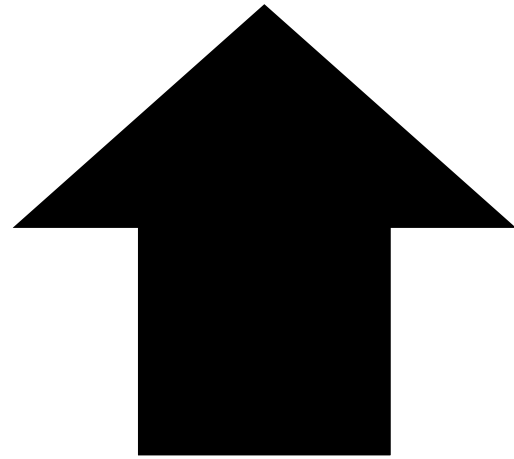
Property Tax Facts



Terminology and Calculations for Taxing Units

“No-New-Revenue Tax Rate” is the tax rate for the year that would raise the same amount of property tax revenue for the City from the same properties as the preceding tax year. The rate is expressed in dollars per \$100 of taxable value calculated to the following formula:

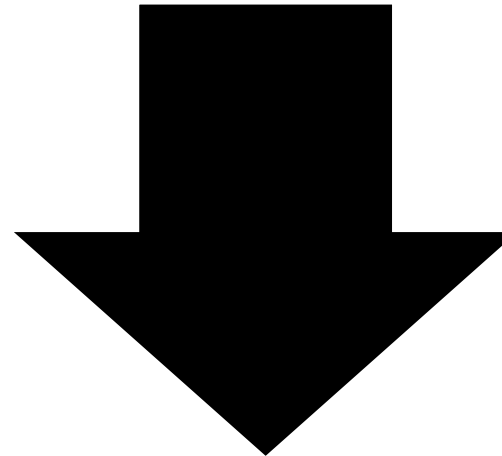


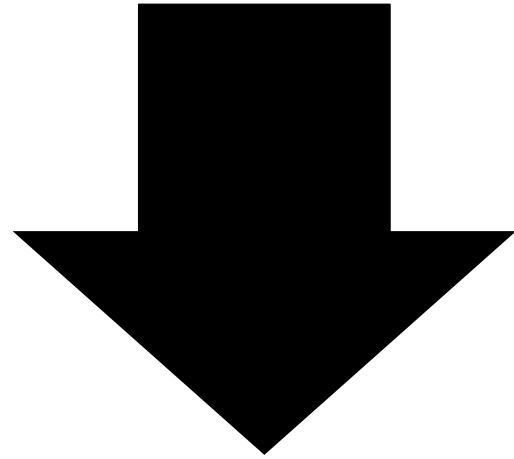


If Values
Increase



The No-New-
Revenue
Rate will
Decrease

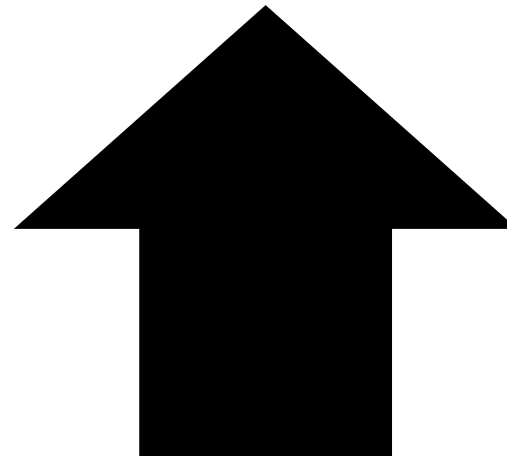




If Values
Decrease

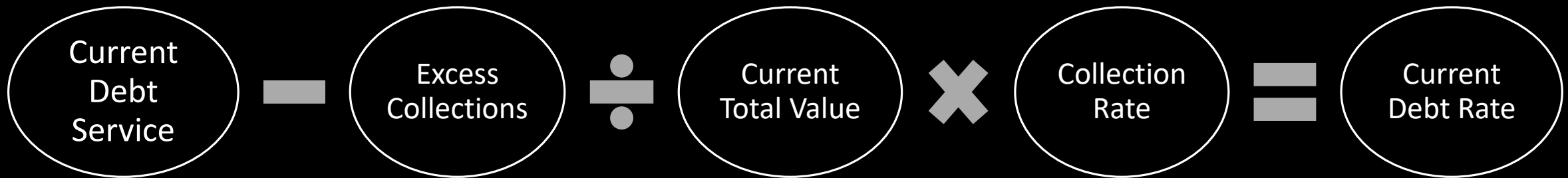


The No-New-
Revenue
Rate will
Increase



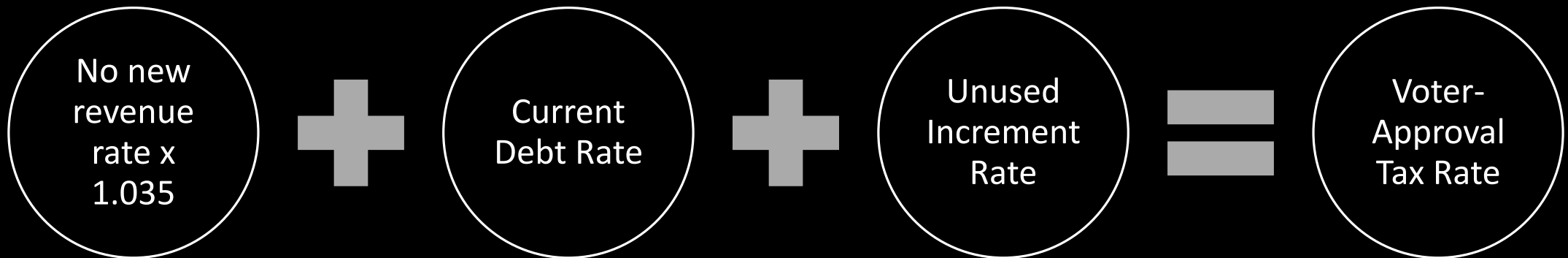
Terminology and Calculations for Taxing Units

“Current Debt Rate” is a rate that is expressed in dollars per \$100 of taxable value calculated to the following formula:

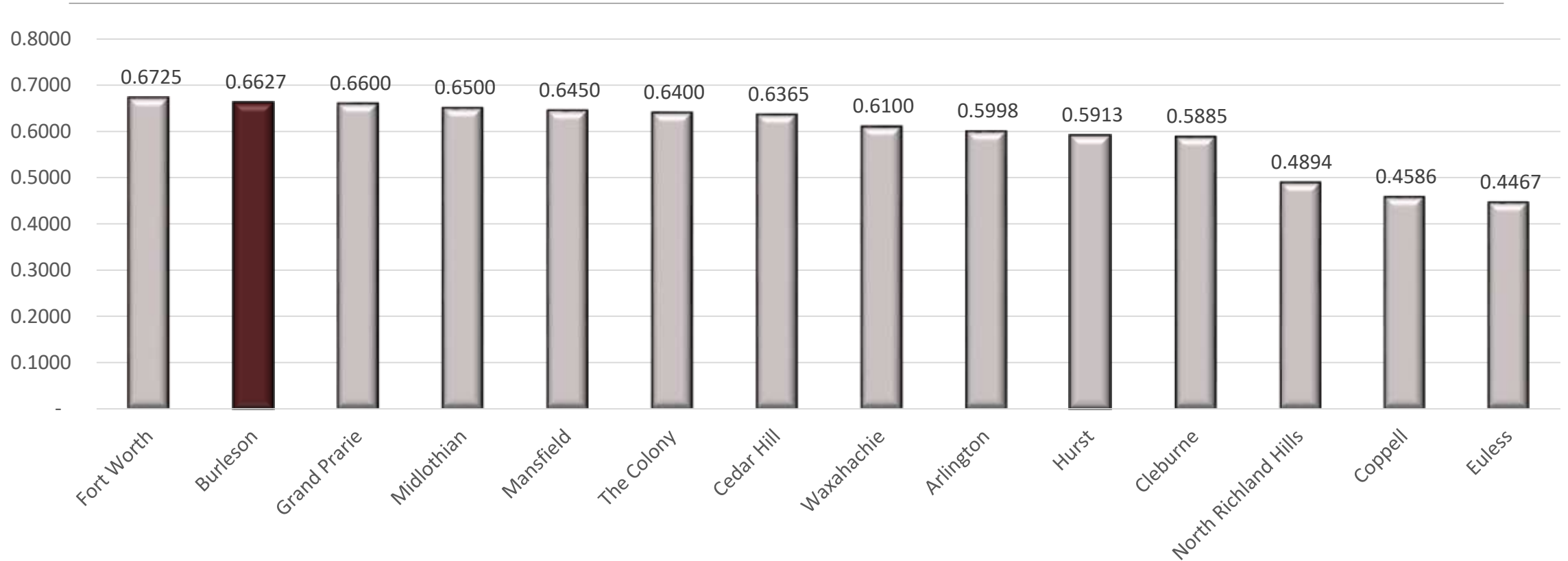


Terminology and Calculations for Taxing Units Cont.

“Voter-Approval Tax Rate” means a rate expressed in dollars per \$100 of taxable value calculated as follows:



Other City Tax Rates Comparative



Items for Consideration

- City Management and staff proposed recommendations for budget cuts through the budget process in response to the reappraisal plan.
- City staff have presented revisions to the CIP in response to the re-appraisal plan to the Finance Committee. To fund the current CIP, an increase to the current debt rate would be required of an additional 5.47 cents.
 - Finance Committee recommendation was to proceed with the current CIP plan and increase the tax rate to accommodate
- To respond to flat existing values, the Council reserves the option to increase the the tax rate up to 3.5% above the no-new-revenue rate. This would result in an increase to the M&O rate.
- In September 2024, City Council adopted an increase to the homestead exemption to go into effect for FY 2025-26. This was before the reappraisal plan was made known. Council has the option of adopting an ordinance to keep the homestead exemption flat or make other changes to the exemption before July 1.
 - Finance Committee recommendation was to continue as planned with the homestead exemption plan

General Government CIP Update FY25 – FY30

Current CIP FY25-29 (General Government)



							Total Per Project (FY25-29)
Project #	Project Name	2025	2026	2027	2028	2029	
GO BOND PROJECTS	ST2_50 Neighborhood Street Rebuilds	\$750,000	\$750,000	\$261,876	\$3,347,953		\$5,109,830
	ST2202 Alsbury Ph. 2 -Hulen to CR1020 (Bridge)	\$5,646,260					\$5,646,260
	FA2301 Police Expansion	\$13,607,500	\$16,409,500				\$30,017,000
	ST2501 SH174 Widening (Schematic & Environmental)		\$750,000				\$750,000
	ST2306 Hulen at Wilshire Intersection	\$200,000	\$1,501,027				\$1,701,027
	Hulen Widening (SH174 to Candler) (Design 4 Lanes; Build 2 Lanes)	\$1,800,000	\$6,003,653				\$7,803,653
	ST2503 Elk, Hillside, & FM731- Ped. & Int. Improvements		\$204,871	\$403,834			\$608,705
	FA2601 Fire Station #4			\$2,500,000		\$13,443,000	\$15,943,000
	ST2601 FM 1902 and CR 910 Pedestrian Mobility		\$300,000	\$1,189,901			\$1,489,901
	ST2602 Wilshire Blvd. (SH174) Construction Documents (Hulen to City Limits)			\$1,600,000			\$1,600,000
	FA2302 Fire Station #1	\$1,100,000					\$1,100,000
	FA2301 Police Expansion	\$6,293,000	\$1,313,145				\$7,606,145
	ST2302 Alsbury Ph. 1B -Candler to Hulen Outside Lanes	\$2,815,444					\$2,815,444
	ST2202 Alsbury Ph. 2 -Hulen to CR1020 (Bridge)	\$2,116,276					\$2,116,276
	ST2306 Hulen Widening (SH174 to Candler) (Design 4 Lanes; Build 2 Lanes)	\$2,267,711	\$11,770,242				\$14,037,953
	ST2503 Elk, Hillside, & FM731- Ped. & Int. Improvements			\$705,749			\$705,749
	New Additional Pavement Rehab	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000
	167361 Quiet Zone at Dobson Street and County Road 714			\$1,045,541			\$1,045,541
	ST2309 Village Creek Parkway Expansion (Tarrant Co. Bond 50% Match)	\$1,660,765					\$1,660,765
	FR2501 Two Fire Engines & Equipment	\$2,600,000					\$2,600,000
	FR2502 Eight Storm Sirens	\$350,000					\$350,000
	Two New Ambulances		\$1,326,000*				\$1,326,000
	One Replacement Sweet Sweeper		\$325,000				\$325,000
	Four Replacement Ambulances				\$2,652,000*		\$2,652,000
	One New Ladder Truck					\$2,438,197	\$2,438,197
	One New Brush Truck					\$367,332	\$367,332
	One Replacement BearCat					\$350,000	\$350,000
	Total	\$42,206,956	\$41,653,438	\$8,706,901	\$6,999,953	\$17,598,529	\$117,165,777

Tax Implications

- Based on the most recent growth assumptions; the current FY 2025-2029 CIP for General Government would require a \$0.0547 increase to the existing tax rate to remain fully funded.
- The next slides present a proposal to modify the CIP to align with the existing I&S tax rate of \$0.1923.

Redlined CIP (General Government)

Current Tax Rate



									Total Per Project
	Project #	Project Name	2025	2026	2027	2028	2029	2030	(FY25-30)
GO BOND PROJECTS	ST2_50	Neighborhood Street Rebuilds	\$750,000	\$750,000	\$261,876	\$3,347,953			\$0
	ST2202	Alsbury Ph. 2 -Hulen to CR1020 (Bridge)	\$5,646,260						\$5,646,260
	FA2301	Police Expansion	\$13,607,500	\$16,409,500 \$8,149,500	\$8,260,000				\$30,017,000
	ST2501	SH174 Widening (Schematic & Environmental)		\$750,000					\$0
	ST2306	Hulen at Wilshire Intersection	\$200,000	\$1,501,027					\$0
		Hulen Widening (SH174 to Candler) (Design 4 Lanes; Build 2 Lanes)	\$1,800,000	\$6,003,653					\$0
	ST2503	Elk, Hillside, & FM731- Ped. & Int. Improvements		\$204,871	\$403,834				\$0
	FA2601	Fire Station #4			\$2,500,000	\$2,500,000	\$13,443,000	\$13,443,000	\$15,943,000
	ST2601	FM 1902 and CR 910 Pedestrian Mobility			\$300,000	\$1,189,901			\$0
ST2602	Wilshire Blvd. (SH174) Construction Documents (Hulen to City Limits)			\$1,600,000				\$0	
	FA2302	Fire Station #1	\$1,100,000						\$1,100,000
	FA2301	Police Expansion	\$6,293,000	\$1,313,145					\$7,606,145
	ST2302	Alsbury Ph. 1B -Candler to Hulen Outside Lanes	\$2,815,444						\$2,815,444
	ST2202	Alsbury Ph. 2 -Hulen to CR1020 (Bridge)	\$2,116,276						\$2,116,276
	ST2306*	Hulen Widening (SH174 to Candler) (Design 4 Lanes; Build 2 Lanes)	\$2,267,711	\$11,770,242					\$0
	ST2503	Elk, Hillside, & FM731- Ped. & Int. Improvements			\$705,749				\$0
	New	Additional Pavement Rehab	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
	167361	Quiet Zone at Dobson Street and County Road 714			\$1,045,541				\$0
	ST2309	Village Creek Parkway Expansion (Tarrant Co. Bond 50% Match)	\$1,660,765						\$1,660,765
	FR2501	Two Fire Engines & Equipment	\$2,600,000						\$2,600,000
	FR2502	Eight Storm Sirens	\$350,000						\$350,000
		Two New Ambulances		\$1,326,000					\$1,326,000
		One Replacement Sweet Sweeper		\$325,000					\$325,000
		Four Replacement Ambulances				\$2,652,000			\$2,652,000
		One New Ladder Truck					\$2,438,197		\$2,438,197
		One New Brush Truck					\$367,332		\$367,332
		One Replacement BearCat					\$350,000		\$350,000
		Total	\$37,189,245	\$11,113,645	\$8,260,000	\$5,152,000	\$3,155,529	\$13,443,000	\$78,313,419

* Hulen Widening Project is eligible to move to 4A CIP

FY26-30 Proposed CIP (General Government)

Current Tax Rate



		2025	2026	2027	2028	2029	2030	Total Per Project (FY25-30)
GO BOND PROJECTS	ST2202 Alsbury Ph. 2 -Hulen to CR1020 (Bridge)	\$5,646,260						\$5,646,260
	FA2301 Police Expansion	\$13,607,500	\$8,149,500	\$8,260,000				\$30,017,000
	FA2601 Fire Station #4				\$2,500,000		\$13,443,000	\$15,943,000
	FA2302 Fire Station #1	\$1,100,000						\$1,100,000
	FA2301 Police Expansion	\$6,293,000	\$1,313,145					\$7,606,145
	ST2302 Alsbury Ph. 1B -Candler to Hulen Outside Lanes	\$2,815,444						\$2,815,444
	ST2202 Alsbury Ph. 2 -Hulen to CR1020 (Bridge)	\$2,116,276						\$2,116,276
	New Additional Pavement Rehab	\$1,000,000						\$1,000,000
	ST2309 Village Creek Parkway Expansion (Tarrant Co. Bond 50% Match)	\$1,660,765						\$1,660,765
	FR2501 Two Fire Engines & Equipment	\$2,600,000						\$2,600,000
	FR2502 Eight Storm Sirens	\$350,000						\$350,000
	Two New Ambulances		\$1,326,000					\$1,326,000
	One Replacement Sweet Sweeper		\$325,000					\$325,000
	Four Replacement Ambulances				\$2,652,000			\$2,652,000
	One New Ladder Truck					\$2,438,197		\$2,438,197
	One New Brush Truck					\$367,332		\$367,332
	One Replacement BearCat					\$350,000		\$350,000
	Total	\$37,189,245	\$11,113,645	\$8,260,000	\$5,152,000	\$3,155,529	\$13,443,000	\$78,313,419

General Government Projects Moved to Beyond FY30 *Current Tax Rate*

- Neighborhood Street Rebuild Program (\$1.5 Million left in GO Bond Commitment)
- SH 174 Widening beyond Wicker Hill Rd. Design & Environmental (\$1.8 Million left in GO Bond Commitment)
- Elk, Hillside, & FM731- Pedestrian & Intersection Improvements (\$1 Million left in GO Bond Commitment)
- FM 1902 and CR 910 Pedestrian Mobility (\$1.4 Million left in GO Bond Commitment)
- Quiet Zone at Dobson Street and County Road 714
- CR 914 between CR 1021 and CR 914A

May 7th Finance Committee Recommendations

- Maintain current CIP and increase tax rate by an estimated \$0.0547 to fully fund the current CIP.
- Keep Hulen St. Widening Project funded with GO/CO bonds.

Redlined CIP (General Government)

Increased Tax Rate; Maintaining Current Projects



	Project #	Project Name	2025	2026	2027	2028	2029	2030	Total Per Project (FY25-30)
GO BOND PROJECTS	ST2_50	Neighborhood Street Rebuilds	\$750,000	\$750,000	\$261,876	\$3,347,953 \$750,000	\$2,597,953		\$5,109,829
	ST2202	Alsbury Ph. 2 -Hulen to CR1020 (Bridge)	\$5,646,260						\$5,646,260
	FA2301	Police Expansion	\$13,607,500	\$16,409,500 \$13,607,500	\$16,409,500				\$30,017,000
	ST2501	SH174 Widening (Schematic & Environmental)		\$750,000		\$750,000			\$750,000
	ST2306	Hulen at Wilshire Intersection	\$200,000	\$1,501,027					\$1,701,027
		Hulen Widening (SH174 to Candler) (Design 4 Lanes; Build 2 Lanes)	\$1,800,000	\$6,003,653					\$7,803,653
	ST2503	Elk, Hillside, & FM731- Ped. & Int. Improvements		\$204,871	\$403,834				\$608,705
	FA2601	Fire Station #4			\$2,500,000	\$2,500,000	\$13,443,000	\$13,443,000	\$15,943,000
	ST2601	FM 1902 and CR 910 Pedestrian Mobility		\$300,000	\$1,189,901				\$1,489,901
	ST2602	Wilshire Blvd. (SH174) Construction Documents (Hulen to City Limits)			\$1,600,000		\$1,600,000		\$1,600,000
	FA2302	Fire Station #1	\$1,100,000						\$1,100,000
	FA2301	Police Expansion	\$6,293,000 \$7,606,145	\$1,313,145					\$7,606,145
	ST2302	Alsbury Ph. 1B -Candler to Hulen Outside Lanes	\$2,815,444						\$2,815,444
	ST2202	Alsbury Ph. 2 -Hulen to CR1020 (Bridge)	\$2,116,276						\$2,116,276
	ST2306*	Hulen Widening (SH174 to Candler) (Design 4 Lanes; Build 2 Lanes)	\$2,267,711	\$11,770,242					\$14,037,953
	ST2503	Elk, Hillside, & FM731- Ped. & Int. Improvements			\$705,749				\$705,749
	New	Additional Pavement Rehab	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$6,000,000
	167361	Quiet Zone at Dobson Street and County Road 714			\$1,045,541				\$1,045,541
	ST2309	Village Creek Parkway Expansion (Tarrant Co. Bond 50% Match)	\$1,660,765						\$1,660,765
	FR2501	Two Fire Engines & Equipment	\$2,600,000						\$2,600,000
	FR2502	Eight Storm Sirens	\$350,000						\$350,000
		Two New Ambulances		\$1,326,000					\$1,326,000
		One Replacement Sweet Sweeper		\$325,000					\$325,000
		Four Replacement Ambulances				\$2,652,000			\$2,652,000
		One New Ladder Truck					\$2,438,197		\$2,438,197
		One New Brush Truck					\$367,332		\$367,332
		One Replacement BearCat					\$350,000		\$350,000
		Total	\$29,912,601	\$36,788,293	\$21,016,401	\$7,652,000	\$8,353,482	\$14,443,000	\$118,165,777

FY26-30 Proposed CIP (General Government)

Increased Tax Rate; Maintaining Current Projects



								Total Per Project (FY25-30)
Project #	Project Name	2025	2026	2027	2028	2029	2030	
GO BOND PROJECTS	ST2_50 Neighborhood Street Rebuilds	\$750,000	\$750,000	\$261,876	\$750,000	\$2,597,953		\$5,109,829
	ST2202 Alsbury Ph. 2 -Hulen to CR1020 (Bridge)	\$5,646,260						\$5,646,260
	FA2301 Police Expansion		\$13,607,500	\$16,409,500				\$30,017,000
	ST2501 SH174 Widening (Schematic & Environmental)				\$750,000			\$750,000
	ST2306 Hulen at Wilshire Intersection	\$200,000	\$1,501,027					\$1,701,027
	Hulen Widening (SH174 to Candler) (Design 4 Lanes; Build 2 Lanes)	\$1,800,000	\$6,003,653					\$7,803,653
	ST2503 Elk, Hillside, & FM731- Ped. & Int. Improvements		\$204,871	\$403,834				\$608,705
	FA2601 Fire Station #4				\$2,500,000		\$13,443,000	\$15,943,000
	ST2601 FM 1902 and CR 910 Pedestrian Mobility		\$300,000	\$1,189,901				\$1,489,901
	ST2602 Wilshire Blvd. (SH174) Construction Documents (Hulen to City Limits)					\$1,600,000		\$1,600,000
	FA2302 Fire Station #1	\$1,100,000						\$1,100,000
	FA2301 Police Expansion	\$7,606,145						\$7,606,145
	ST2302 Alsbury Ph. 1B -Candler to Hulen Outside Lanes	\$2,815,444						\$2,815,444
	ST2202 Alsbury Ph. 2 -Hulen to CR1020 (Bridge)	\$2,116,276						\$2,116,276
	ST2306 Hulen Widening (SH174 to Candler) (Design 4 Lanes; Build 2 Lanes)	\$2,267,711	\$11,770,242					\$14,037,953
	ST2503 Elk, Hillside, & FM731- Ped. & Int. Improvements			\$705,749				\$705,749
	New Additional Pavement Rehab	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$6,000,000
	167361 Quiet Zone at Dobson Street and County Road 714			\$1,045,541				\$1,045,541
	ST2309 Village Creek Parkway Expansion (Tarrant Co. Bond 50% Match)	\$1,660,765						\$1,660,765
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	Two New Ambulances		\$1,326,000*					\$1,326,000
	One Replacement Sweet Sweeper		\$325,000					\$325,000
	Four Replacement Ambulances				\$2,652,000*			\$2,652,000
	One New Ladder Truck					\$2,438,197		\$2,438,197
	One New Brush Truck					\$367,332		\$367,332
	One Replacement BearCat					\$350,000		\$350,000
	Total	\$29,912,601	\$36,788,293	\$21,016,401	\$7,652,000	\$8,353,482	\$14,443,000	\$118,165,777

5 – Year General Fund Operation Forecast

	FY 23-24 Actual	FY 24-25 Adopted	FY 24-25 Revised	FY 24-25 Year- End Est	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
Beginning Fund Balance	\$ 19,606,713	\$ 17,421,851	\$ 17,421,851	\$ 20,358,733	\$ 20,948,524	\$ 21,474,226	\$ 20,411,323	\$ 19,279,588	\$ 18,024,193
Revenue									
Property Taxes	27,327,952	30,111,223	30,111,223	30,111,223	30,713,447	31,020,582	32,261,405	33,551,861	34,222,899
Sales & Use Taxes	15,166,366	15,503,578	15,503,578	15,621,357	16,089,997	16,572,697	17,069,878	17,581,975	18,109,434
Other Revenue	16,571,627	18,428,035	18,428,035	16,940,190	14,897,230	14,233,182	14,583,140	14,946,249	15,322,961
Total Revenue	59,065,945	64,042,836	64,042,836	62,672,769	61,700,674	61,826,461	63,914,423	66,080,085	67,655,294
Expenditures									
Personnel	39,519,584	43,147,450	43,083,750	41,238,357	42,988,001	44,538,508	46,148,574	47,820,637	49,557,242
Base Expenses	17,245,421	19,163,408	20,328,920	19,956,516	18,563,299	18,961,550	19,517,933	20,092,479	20,649,168
Incentives (ED)	948,920	957,070	957,070	888,106	1,123,672	889,305	879,652	922,363	826,878
Cash Funding Projects	600,000	-	-	-	-	-	-	-	-
Budgetary Adjustments					(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Total Expenditures	58,313,925	63,267,928	64,369,740	62,082,979	61,174,972	62,889,363	65,046,159	67,335,480	69,533,288
Change in Fund Balance	\$ 752,020	\$ 774,908	\$ (326,904)	\$ 589,790	\$ 525,702	\$ (1,062,903)	\$ (1,131,735)	\$ (1,255,395)	\$ (1,877,995)
Ending Fund Balance	\$ 20,358,733	\$ 18,196,759	\$ 17,094,947	\$ 20,948,524	\$ 21,474,226	\$ 20,411,323	\$ 19,279,588	\$ 18,024,193	\$ 16,146,198
FB % of Expenditure	34.91%	28.76%	26.56%	33.74%	35.10%	32.46%	29.64%	26.77%	23.22%

Questions for Council/Guidance Needed

Does the Council desire to keep the tax rate (I&S and/or M&O) relatively flat? Or is there a desire to increase the tax rate to maintain or enhance levels of service?

- Does the Council prefer budget reductions that will impact service delivery as opposed to raising tax rate?
- Does the Council prefer to increase the tax rate to maintain the existing CIP, proceed with the scaled down version of the CIP, or explore a middle ground?

• Does the Council prefer to proceed with increasing the homestead exemption to 5%, keep the exemption the same as the previous year at 3%, or decrease the exemption?

Water and Sewer CIP Update FY25 – FY30

Current CIP FY24-29 (Water and Sewer)



Project #	Water Projects Name	2024	2025	2026	2027	2028	2029	Total Per Project (FY24-29)
WW2_90	Waterline Rehabilitation	\$2,000,000		\$350,000	\$2,500,000	\$350,000	\$2,500,000	\$7,700,000
WA2301	Industrial Blvd Pump Station Expansion & Alsbury Pump Station Decommission	\$1,192,289	\$15,913,678					\$17,105,967
WA2302	12" Willow Creek Waterline Looping		\$837,619					\$837,619
WA2401	Hulen Ground Storage Tank Rehabilitation			\$1,506,557				\$1,506,557
DR2301	Service Center Detention	\$1,250,000						\$1,250,000
WA2403	8" Village Creek and 8" CR 715 Water Line Looping	\$246,446	\$1,177,838					\$1,424,284
WA2502	Mountain Valley EST and GST Demolition			\$84,395	\$752,333			\$836,728
ST2306*	16" Hulen Street Waterline		\$464,889	\$5,853,180				\$6,318,069
WA2503	12" Waterline Loop for Mountain Valley		\$410,248	\$1,072,813				\$1,483,061
WA2306	Offsite Water Supply from Fort Worth	\$651,211	\$2,193,995	\$13,486,298				\$16,331,504
	New AMI / AMI Implementation		\$4,500,000					\$4,500,000
WA2602	Hulen Pump Station Expansion				\$391,255	\$2,804,349		\$3,195,604
	New Mountain Valley 0.75 MG EST				\$475,000	\$3,200,000		\$3,675,000
	New 2023 W Masterplan Projects for Design				\$775,000	\$1,300,000		\$2,075,000
	New 2023 W Masterplan Projects for Construction					\$3,300,000	\$3,500,000	\$6,800,000
WA2701	Turkey Peak Elevated Storage Tank Rehabilitation				\$200,211	\$1,437,171		\$1,637,382
WA2702	Hidden Creek Pkwy Tank Rehab				\$499,993			\$499,993
WA2504	12" Water Line from Wilshire to John Jones (Future Hulen)					\$256,361	\$1,068,516	\$1,324,877
	Water Bond Total	\$5,339,946	\$25,498,267	\$22,353,243	\$5,593,792	\$12,647,881	\$7,068,516	\$78,501,645

Project #	Sewer Projects Name	2024	2025	2026	2027	2028	2029	Total Per Project (FY24-29)
WW2_90	Sewer Line Rehabilitation	\$3,000,000		\$500,000	\$3,500,000	\$500,000	\$3,500,000	\$11,000,000
WW2301	Trunk Relief Line (Town Creek Basin Parallel Buildout Interceptors)		\$344,794	\$20,178,034				\$20,522,828
WW2302	Lift Station Rehabilitations	\$832,984						\$832,984
WW2401	SE Tarrant Sewer Erosion Control (aka Sewer Line Protection- Booger Creek Imp.)	\$600,000						\$600,000
WW2402	Sewer Line Easement Acquisition- Mockingbird to CR913	\$155,000						\$155,000
	New AMI / AMI Implementation		\$3,000,000					\$3,000,000
	New 2023 W Masterplan Projects for Design			\$950,000	\$1,600,000	\$1,300,000		\$3,850,000
	New 2023 W Masterplan Projects for Construction				\$5,500,000	\$3,500,000	\$7,350,000	\$16,350,000
WW2502	Parkview Dr Sewer Upsizing to 10"		\$139,285	\$1,000,558				\$1,139,843
WW2601	12" Wastewater line Replacement in Village Creek Basin (Golf Course)		\$178,491	\$1,281,348				\$1,459,839
	Sewer Vacuum Truck		\$518,000					\$518,000
	Sewer Bond Total	\$4,587,984	\$4,180,570	\$23,909,940	\$10,600,000	\$5,300,000	\$10,850,000	\$59,428,494
	Water & Sewer Bond Total	\$9,927,930	\$29,678,837	\$46,263,183	\$16,193,792	\$17,947,881	\$17,918,516	\$137,930,139

Redlined CIP (Water and Sewer)

Project #	Water Projects Name	2025	2026	2027	2028	2029	2030	Total Per Project (FY25-30)
WW2_90	Waterline Rehabilitation		\$350,000 \$2,000,000	\$2,500,000 \$2,000,000	\$350,000 \$2,000,000	\$2,500,000 \$2,000,000	\$2,000,000 \$2,000,000	\$10,000,000
WA2301	Industrial Blvd Pump Station Expansion & Alsbury Pump Station Decommission	\$15,913,678	\$3,857,228					\$19,770,906
WA2302	12" Willow Creek Waterline Looping	\$837,619						\$837,619
WA2401	Hulen Ground Storage Tank Rehabilitation		\$1,506,557 \$152,000	\$1,354,557 \$1,354,557				\$1,506,557
WA2403	8" Village Creek and 8" CR 715 Water Line Looping	\$1,177,838						\$1,177,838
WA2502	Mountain Valley EST and GST Demolition		\$84,395	\$752,333				\$836,728
ST2306*	16" Hulen Street Waterline	\$464,889	\$5,853,180 \$5,853,180					\$6,318,069
WA2503	12" Waterline Loop for Mountain Valley	\$410,248	\$1,072,813					\$1,483,061
WA2306	Offsite Water Supply from Fort Worth	\$2,193,995	\$13,486,298 \$13,486,298					\$15,680,293
	New AMI / AMI Implementation	\$4,500,000						\$0
WA2602	Hulen Pump Station Expansion			\$391,255 \$391,255	\$2,804,349 \$2,804,349			\$3,195,604
	New Mountain Valley 0.75 MG EST			\$475,000	\$3,200,000			\$3,675,000
	New 2023 W Masterplan Projects for Design			\$775,000	\$1,300,000			\$0
	New 2023 W Masterplan Projects for Construction				\$3,300,000 \$3,500,000	\$3,500,000 \$5,000,000		\$0
WA2701	Turkey Peak Elevated Storage Tank Rehabilitation			\$200,211 \$200,211	\$1,437,171 \$1,437,171			\$1,637,382
WA2702	Hidden Creek Pkwy Tank Rehab			\$499,993 \$499,993				\$499,993
WA26__	PLC Upgrade Project	\$1,155,000						\$1,155,000
WA2504	12" Water Line from Wilshire to John Jones (Future Hulen)				\$256,361 \$1,068,516			\$0
	Water Bond Total	\$22,153,267	\$7,166,436	\$23,921,368	\$6,291,459	\$6,241,520	\$2,000,000	\$67,774,050

Project #	Sewer Projects Name	2025	2026	2027	2028	2029	2030	Total Per Project (FY25-30)
WW2_90	Sewer Line Rehabilitation		\$500,000 \$3,000,000	\$3,500,000 \$3,000,000	\$500,000 \$3,000,000	\$3,500,000 \$3,000,000	\$3,000,000 \$3,000,000	\$15,000,000
WW2301	Trunk Relief Line (Town Creek Basin Parallel Buildout Interceptors)	\$344,794	\$20,178,034 \$24,178,034	\$3,500,000 \$3,500,000				\$28,022,828
	New AMI / AMI Implementation	\$3,000,000						\$0
	New 2023 W Masterplan Projects for Design		\$950,000	\$1,600,000 \$1,300,000	\$1,300,000			\$0
	New 2023 W Masterplan Projects for Construction			\$5,500,000 \$3,500,000	\$3,500,000 \$7,350,000	\$7,350,000 \$5,000,000		\$0
WW2502	Parkview Dr Sewer Upsizing to 10"	\$139,285	\$1,000,558 \$1,000,558					\$1,139,843
WW2601	12" Wastewater line Replacement in Village Creek Basin (Golf Course)	\$178,491	\$1,281,348					\$1,459,839
WW26__	Phase II - 24" Parallel Sewer from FM 731 to Village Creek				\$3,780,000	\$2,310,000		\$6,090,000
WW26__	FM 917 and 35W Lift Station and Pressure Main		\$600,724	\$3,681,096				\$4,281,820
WW26__	Future Sewer Capacity Study		\$105,000					\$105,000
WW26__	Chisholm West Lift Station Force Main / Collector		\$913,500	\$6,510,000				\$7,423,500
WW26__	Hyder Ranch Masterplan Sewer (G-B, G-C & C-H)				\$3,465,000		\$4,462,500	\$7,927,500
WW26__	Legacy Hill Sewer Extension		\$651,000					\$651,000
	Sewer Vacuum Truck	\$518,000						\$518,000
	Sewer Bond Total	\$1,180,570	\$30,729,606	\$17,691,654	\$10,245,000	\$5,310,000	\$7,462,500	\$72,619,330
	Water & Sewer Bond Total	\$23,333,837	\$37,896,042	\$41,613,022	\$16,536,459	\$11,551,520	\$9,462,500	\$140,393,380

Note: Water (\$1,352,641.46) and Sewer (\$843,153.62) Impact Fee balance will be allocated to eligible projects in 2026.

FY26-30 Proposed CIP (Water and Sewer)



Project #	Water Projects Name	2025	2026	2027	2028	2029	2030	Total Per Project (FY25-30)
WW2_90	Waterline Rehabilitation		\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$10,000,000
WA2301	Industrial Blvd Pump Station Expansion & Alsbury Pump Station Decommission	\$15,913,678	\$3,857,228					\$19,770,906
WA2302	12" Willow Creek Waterline Looping	\$837,619						\$837,619
WA2401	Hulen Ground Storage Tank Rehabilitation		\$152,000	\$1,354,557				\$1,506,557
WA2403	8" Village Creek and 8" CR 715 Water Line Looping	\$1,177,838						\$1,177,838
WA2502	Mountain Valley EST and GST Demolition		\$84,395	\$752,333				\$836,728
ST2306*	16" Hulen Street Waterline	\$464,889		\$5,853,180				\$6,318,069
WA2503	12" Waterline Loop for Mountain Valley	\$410,248	\$1,072,813					\$1,483,061
WA2306	Offsite Water Supply from Fort Worth	\$2,193,995		\$13,486,298				\$15,680,293
WA2602	Hulen Pump Station Expansion				\$391,255	\$2,804,349		\$3,195,604
	New Mountain Valley 0.75 MG EST			\$475,000	\$3,200,000			\$3,675,000
WA2701	Turkey Peak Elevated Storage Tank Rehabilitation				\$200,211	\$1,437,171		\$1,637,382
WA2702	Hidden Creek Pkwy Tank Rehab				\$499,993			\$499,993
WA26__	PLC Upgrade Project	\$1,155,000						\$1,155,000
	Water Bond Total	\$22,153,267	\$7,166,436	\$23,921,368	\$6,291,459	\$6,241,520	\$2,000,000	\$67,774,050

Project #	Sewer Projects Name	2025	2026	2027	2028	2029	2030	Total Per Project (FY25-30)
WW2_90	Sewer Line Rehabilitation		\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$15,000,000
WW2301	Trunk Relief Line (Town Creek Basin Parallel Buildout Interceptors)	\$344,794	\$24,178,034	\$3,500,000				\$28,022,828
WW2502	Parkview Dr Sewer Upsizing to 10"	\$139,285		\$1,000,558				\$1,139,843
WW2601	12" Wastewater line Replacement in Village Creek Basin (Golf Course)	\$178,491	\$1,281,348					\$1,459,839
WW26__	Phase II - 24" Parallel Sewer from FM 731 to Village Creek				\$3,780,000	\$2,310,000		\$6,090,000
WW26__	FM 917 and 35W Lift Station and Pressure Main		\$600,724	\$3,681,096				\$4,281,820
WW26__	Future Sewer Capacity Study		\$105,000					\$105,000
WW26__	Chisholm West Lift Station Force Main / Collector		\$913,500	\$6,510,000				\$7,423,500
WW26__	Hyder Ranch Masterplan Sewer (G-B, G-C & C-H)				\$3,465,000		\$4,462,500	\$7,927,500
WW26__	Legacy Hill Sewer Extension		\$651,000					\$651,000
	Sewer Vacuum Truck	\$518,000						\$518,000
	Sewer Bond Total	\$1,180,570	\$30,729,606	\$17,691,654	\$10,245,000	\$5,310,000	\$7,462,500	\$72,619,330
	Water & Sewer Bond Total	\$23,333,837	\$37,896,042	\$41,613,022	\$16,536,459	\$11,551,520	\$9,462,500	\$140,393,380

Note: Water (\$1,352,641.46) and Sewer (\$843,153.62) Impact Fee balance will be allocated to eligible projects in 2026.



City of Burleson

2025 Water and Wastewater

Rate Study and Financial Forecast

City of Burleson Background



- ◆ City implemented a 7.0% water rate adjustment and 5% wastewater rate adjustment in October 2024
- ◆ Previously, City's policy had been to minimize rate adjustments through gradual drawdowns in fund balance
- ◆ Combination of several factors is resulting in the need for a new long-term rate plan
 - ❖ Operating expenses continue to increase
 - ❖ Fort Worth charges are increasing
 - ❖ Need to fund growing capital needs in the distribution and collection system

Current Water & WW Rates



Water Rates

Minimum Charge by Meter Size	3/4"	\$	17.15
	1"	\$	24.70
	1 1/2"	\$	46.50
	2"	\$	68.53
	3"	\$	164.82
	4"	\$	274.71
	6"	\$	548.19
	8"	\$	821.69
	10"	\$	1,092.75
	12"	\$	1,261.80

Volume Rate (per 1,000 Gallons)

-	10,000	\$	5.24
10,001	20,000	\$	6.33
20,001	Above	\$	7.03

Wastewater Rates

RS - Residential Wastewater Rates

Minimum Charge \$ 20.72

Volume Rate (per 1,000 Gallons) 5.75

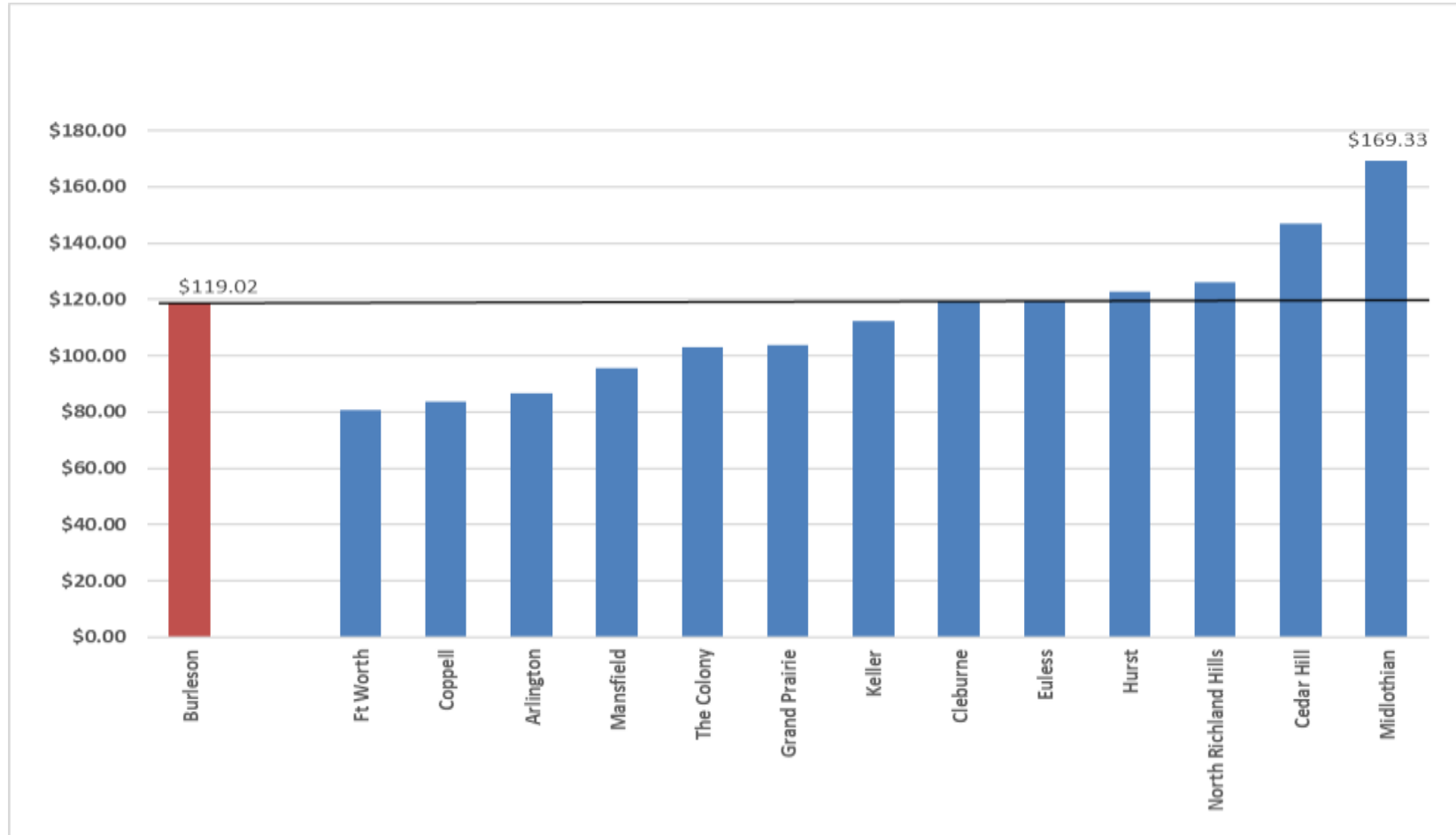
* Monthly billed based on an average monthly water consumption for the months of January, February and March. Volumes capped at 12,000 Gallons.

CM - Commercial, AP, C7, C8, C9, IN, MU, SH, S6

Minimum Charge by Meter Size \$ 20.72

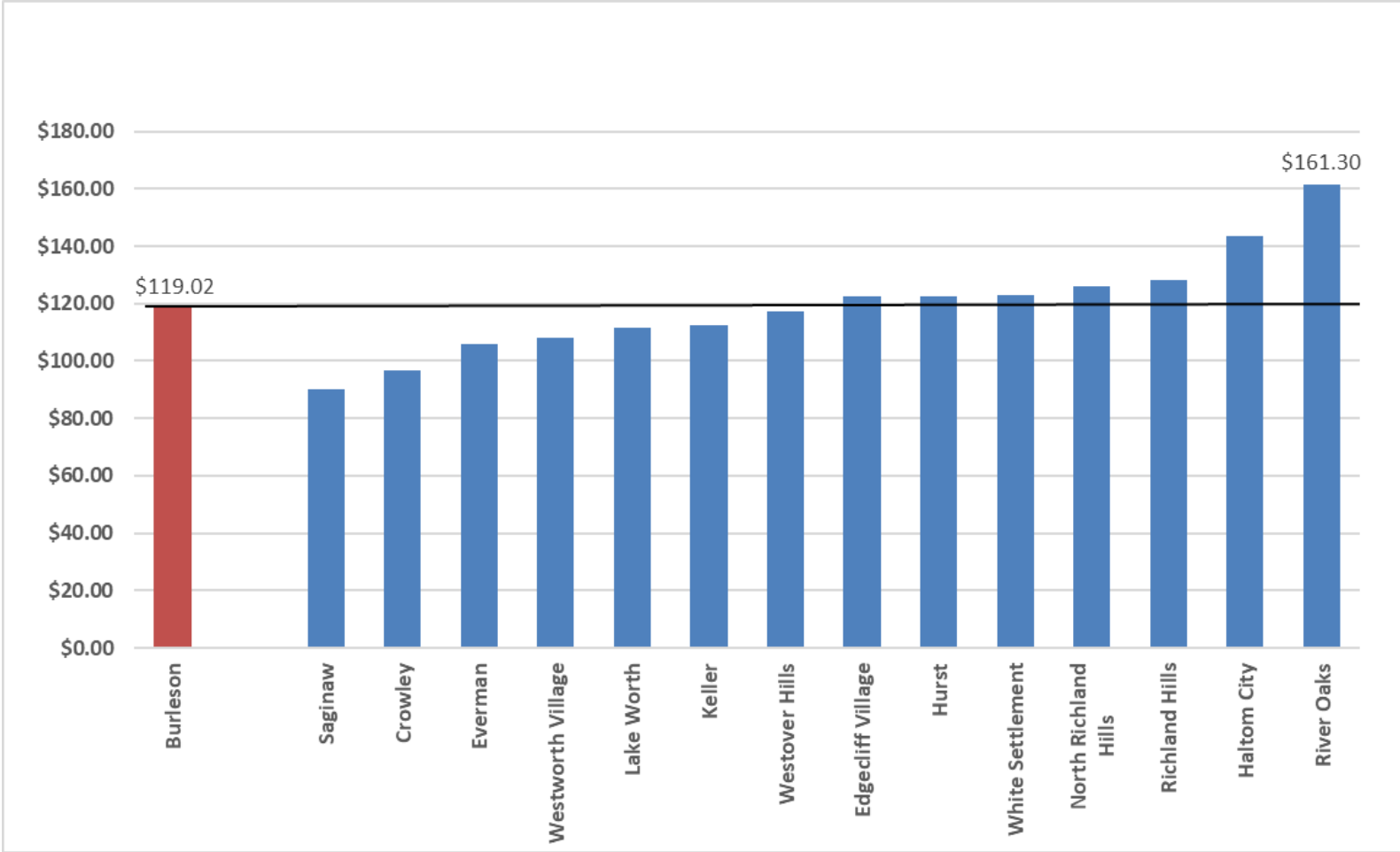
Volume Rate (per 1,000 Gallons) 5.75

Monthly Residential Charge Comparison 10,000 Gal W, 5,000 Gal WW



Keller, North Richland Hills and Hurst purchase treated water from FT. Worth

Monthly Residential Bill Comparison Fort Worth Wholesale Customers

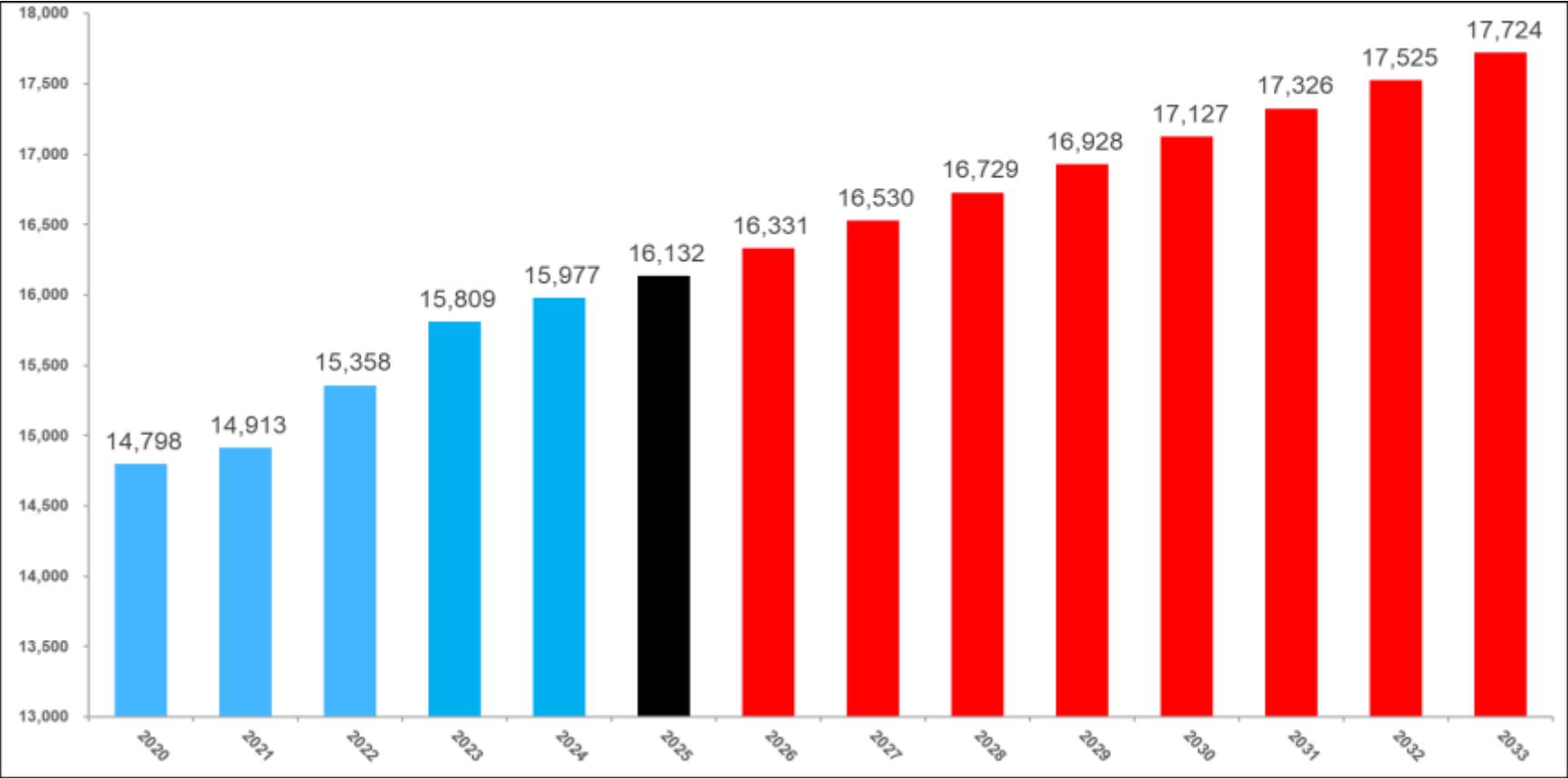


Note: Keller purchases water only from Ft. Worth

Actual and Forecast Total Water Accounts



Average: approximately 200 new accounts per year



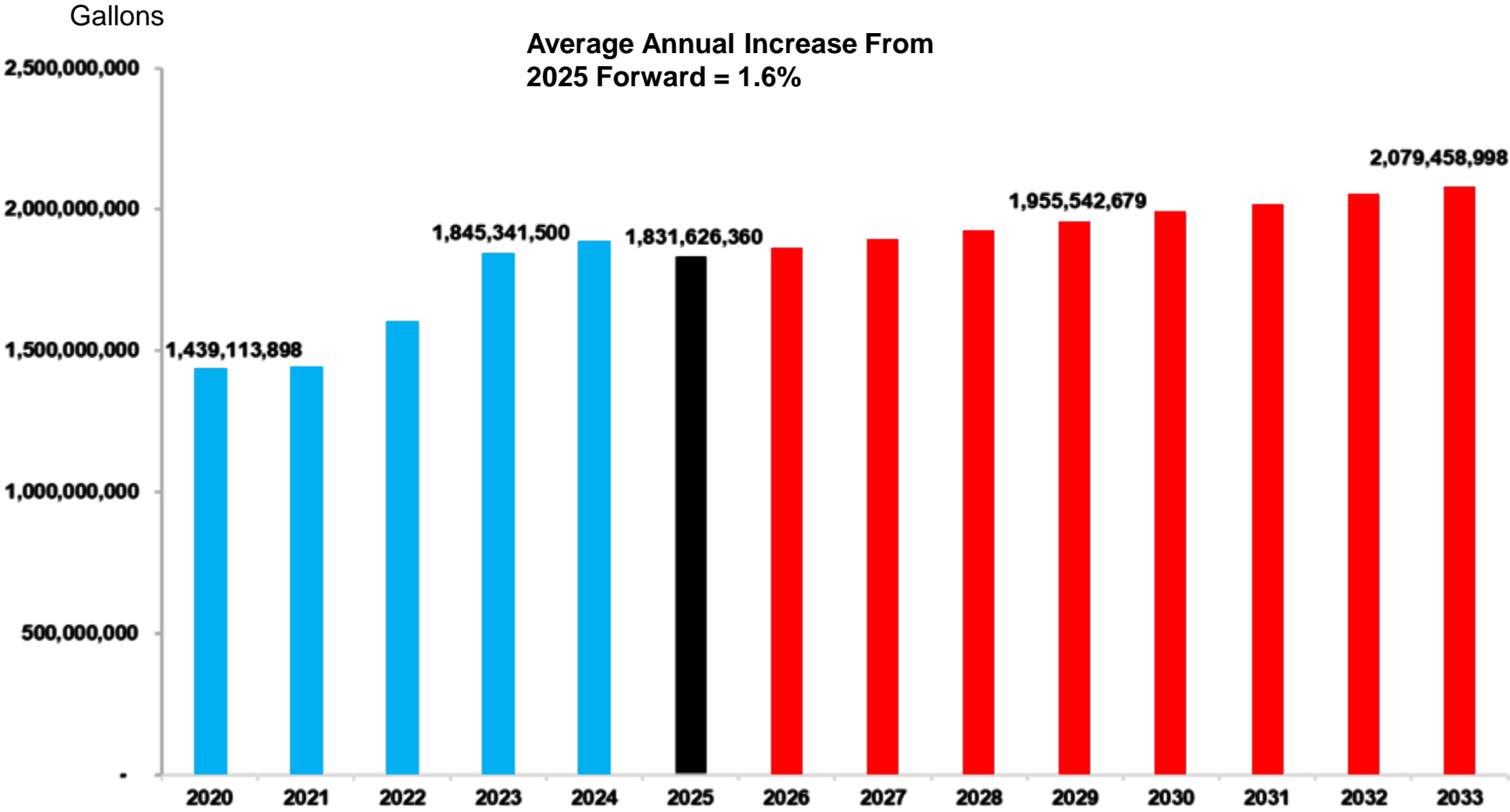
Wastewater Accounts

17,176

18,376

19,576

Actual and Forecast Water Consumption



Key Assumptions Driving Forecast Financial and Rate Plan

- ◆ Most personnel and operating expenses increase 3-4% per year
- ◆ Certain costs (chemicals, health insurance, etc.) increase at higher rates
- ◆ Biggest impacts on rate plan:
 - ❖ Fort Worth water and wastewater charges
 - ❖ Debt required to fund growing capital needs in the distribution and collection system



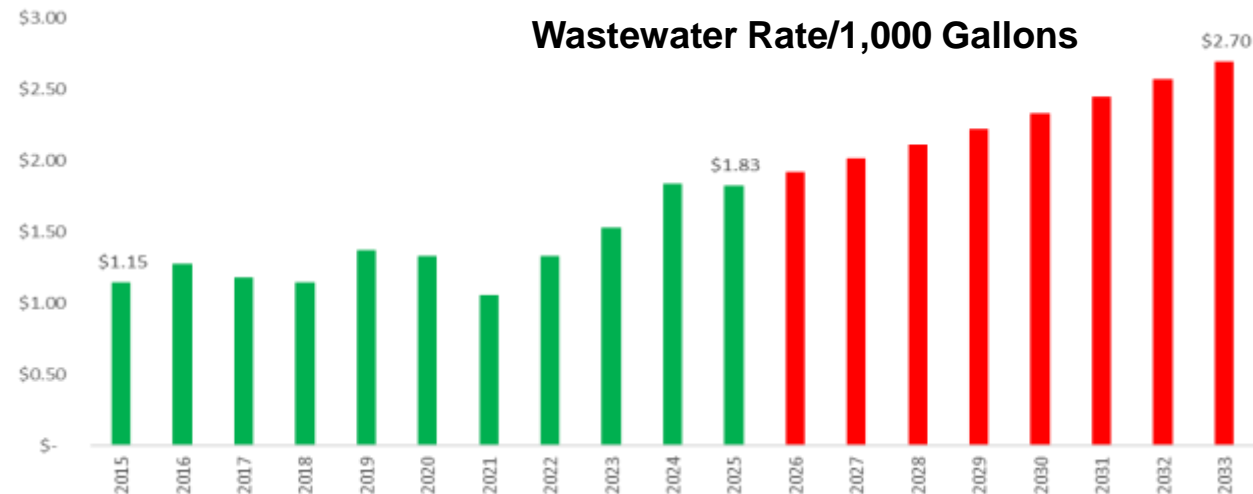
Fort Worth Forecast Water/Wastewater Rates—All Scenarios

Water Rate/1,000 Gallons



Wastewater Rate/1,000 Gallons

- 5.73% Avg Increase 2015-2025
- 5.0% Forecast Annual Increase 2026-2033



Water and WW CIP FY 2025 – FY 2030



Project #	Water Projects Name	2025	2026	2027	2028	2029	2030	Total Per Project (FY25-30)
WW2_90	Waterline Rehabilitation		\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$10,000,000
WA2301	Industrial Blvd Pump Station Expansion & Alsbury Pump Station Decommission	\$15,913,678	\$3,857,228					\$19,770,906
WA2302	12" Willow Creek Waterline Looping	\$837,619						\$837,619
WA2401	Hulen Ground Storage Tank Rehabilitation		\$152,000	\$1,354,557				\$1,506,557
WA2403	8" Village Creek and 8" CR 715 Water Line Looping	\$1,177,838						\$1,177,838
WA2502	Mountain Valley EST and GST Demolition		\$84,395	\$752,333				\$836,728
ST2306*	16" Hulen Street Waterline	\$464,889		\$5,853,180				\$6,318,069
WA2503	12" Waterline Loop for Mountain Valley	\$410,248	\$1,072,813					\$1,483,061
WA2306	Offsite Water Supply from Fort Worth	\$2,193,995		\$13,486,298				\$15,680,293
WA2602	Hulen Pump Station Expansion				\$391,255	\$2,804,349		\$3,195,604
	New Mountain Valley 0.75 MG EST			\$475,000	\$3,200,000			\$3,675,000
WA2701	Turkey Peak Elevated Storage Tank Rehabilitation				\$200,211	\$1,437,171		\$1,637,382
WA2702	Hidden Creek Pkwy Tank Rehab				\$499,993			\$499,993
WA26__	PLC Upgrade Project	\$1,155,000						\$1,155,000
	Water Bond Total	\$22,153,267	\$7,166,436	\$23,921,368	\$6,291,459	\$6,241,520	\$2,000,000	\$67,774,050

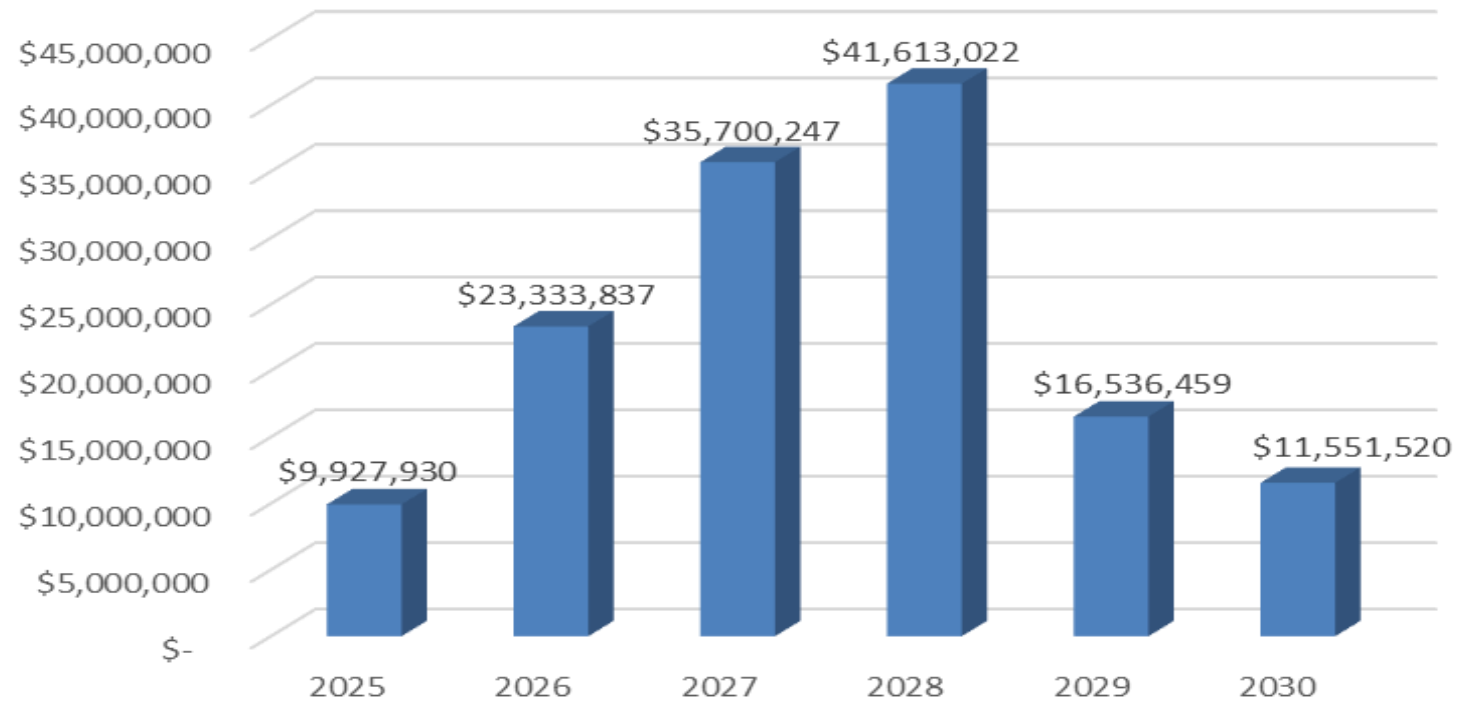
Project #	Sewer Projects Name	2025	2026	2027	2028	2029	2030	Total Per Project (FY25-30)
WW2_90	Sewer Line Rehabilitation		\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$15,000,000
WW2301	Trunk Relief Line (Town Creek Basin Parallel Buildout Interceptors)	\$344,794	\$24,178,034	\$3,500,000				\$28,022,828
WW2502	Parkview Dr Sewer Upsizing to 10"	\$139,285		\$1,000,558				\$1,139,843
WW2601	12" Wastewater line Replacement in Village Creek Basin (Golf Course)	\$178,491	\$1,281,348					\$1,459,839
WW26__	Phase II - 24" Parallel Sewer from FM 731 to Village Creek				\$3,780,000	\$2,310,000		\$6,090,000
WW26__	FM 917 and 35W Lift Station and Pressure Main		\$600,724	\$3,681,096				\$4,281,820
WW26__	Future Sewer Capacity Study		\$105,000					\$105,000
WW26__	Chisholm West Lift Station Force Main / Collector		\$913,500	\$6,510,000				\$7,423,500
WW26__	Hyder Ranch Masterplan Sewer (G-B, G-C & C-H)				\$3,465,000		\$4,462,500	\$7,927,500
WW26__	Legacy Hill Sewer Extension		\$651,000					\$651,000
	Sewer Vacuum Truck	\$518,000						\$518,000
	Sewer Bond Total	\$1,180,570	\$30,729,606	\$17,691,654	\$10,245,000	\$5,310,000	\$7,462,500	\$72,619,330
	Water & Sewer Bond Total	\$23,333,837	\$37,896,042	\$41,613,022	\$16,536,459	\$11,551,520	\$9,462,500	\$140,393,380

Note: Water and Sewer impact fees of \$2,195,795 will be used in 2026 to reduce 2027 debt issuance to \$35,700,247.

Water and WW Bond Issues FY 2025 – FY 2030

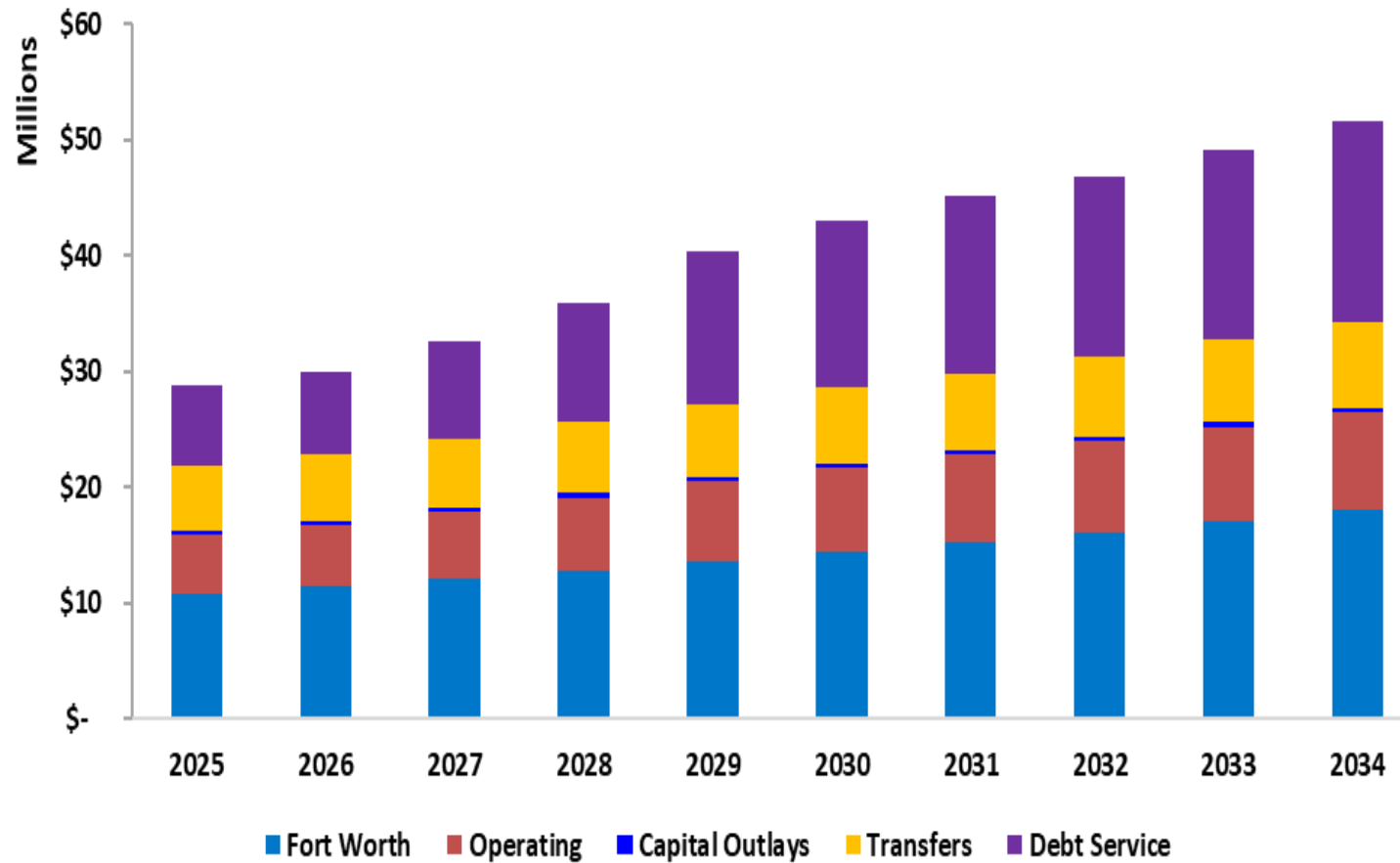


Total = \$138,663,015



NOTE: City assumes it will issue reimbursement resolution in year 1 of CIP,
issue debt in year 2 and begin payments in year 3

Water and Wastewater Forecast Cost of Service



FY 2026 Rate Plan



		Current	Effective Oct-25	Oct-26	Forecast		
					Oct-27	Oct-28	Oct-29
WATER							
Residential/Non-Residential							
Monthly Charge							
3/4"		\$ 17.15	\$ 18.01	\$ 19.27	\$ 21.00	\$ 22.89	\$ 24.27
1"		24.70	25.94	27.75	30.25	32.97	34.95
1 1/2"		46.50	48.83	52.24	56.94	62.07	65.79
2"		68.53	71.96	76.99	83.92	91.48	96.96
3"		164.82	173.06	185.18	201.84	220.01	233.21
4"		274.71	288.45	308.64	336.41	366.69	388.69
6"		548.19	575.60	615.89	671.32	731.74	775.65
8"		821.69	862.77	923.17	1,006.25	1,096.82	1,162.63
10"		1,092.75	1,147.39	1,227.70	1,338.20	1,458.64	1,546.15
12"		1,261.80	1,324.89	1,417.63	1,545.22	1,684.29	1,785.35
Volume Rate/1,000 Gallons							
Residential/Non-Residential							
-	10,000	5.24	5.50	5.89	6.42	6.99	7.41
10,001	20,000	6.33	6.65	7.11	7.75	8.45	8.96
20,001	Above	7.03	7.38	7.90	8.61	9.38	9.95
WASTEWATER							
Residential/Non-Residential							
Monthly Charge							
All Meters		\$ 20.72	\$ 21.76	\$ 22.84	\$ 24.67	\$ 26.65	\$ 28.51
Volume Rate/1,000 Gallons							
Residential -- Winter Average		5.75	6.04	6.34	6.85	7.39	7.91
Non- Residential -- All Usage		5.75	6.04	6.34	6.85	7.39	7.91

FY 2026 Rate Plan

Impact on Monthly Charges – Res/Comm



		Effective		Forecast					
		Current	Oct-25	Oct-26	Oct-27	Oct-28	Oct-29		
Residential Monthly Charges – 3/4"									
5,000 Water	5,000 WW	\$ 92.82	\$ 97.46	\$ 103.24	\$ 111.99	\$ 121.48	\$ 129.41		
	Increase -- \$		4.64	5.78	8.75	9.49	7.93		
	Increase -- %		5.0%	5.9%	8.5%	8.5%	6.5%		
10,000 Water	5,000 WW	119.02	124.97	132.68	144.08	156.45	166.48		
	Increase -- \$		5.95	7.71	11.40	12.38	10.02		
	Increase -- %		5.0%	6.2%	8.6%	8.6%	6.4%		
30,000 Water	5,000 WW	252.62	265.25	282.78	307.68	334.79	355.51		
	Increase -- \$		12.63	17.53	24.90	27.10	20.72		
	Increase -- %		5.0%	6.6%	8.8%	8.8%	6.2%		
Commercial Monthly Charges – 2"									
40,000 Water	40,000 WW	\$ 345.55	\$ 362.83	\$ 387.79	\$ 422.46	\$ 460.24	\$ 488.12		
	Increase -- \$		17.28	24.96	34.67	37.77	27.88		
	Increase -- %		5.0%	6.9%	8.9%	8.9%	6.1%		

NOTE: Delay of bond issuances by 1 year has resulted in 3-4% annual reduction in rate adjustments

FY 2026 Rate Plan

Forecast Revenues and Expenses



	2026	2027	2028	2029	2030
Beginning Fund Balance	\$ 15,987,673	\$ 16,722,783	\$ 17,163,995	\$ 17,507,242	\$ 17,107,621
<u>Revenues and Expenses</u>					
Water Rate Revenues	\$ 15,589,797	\$ 16,928,627	\$ 18,722,168	\$ 20,730,323	\$ 22,365,315
WW Rate Revenues	13,564,736	14,544,456	15,998,126	17,628,848	19,252,259
Non-Rate Revenues	<u>1,542,706</u>	<u>1,542,706</u>	<u>1,542,706</u>	<u>1,542,706</u>	<u>1,542,706</u>
Total Revenues	30,697,239	33,015,790	36,263,000	39,901,877	43,160,280
Operating Expenses	16,639,991	17,862,563	19,082,730	20,471,096	21,630,128
Capital Outlays	334,344	344,375	354,706	365,347	376,307
Current Debt Service	6,453,862	5,908,761	5,165,140	4,840,440	4,850,342
Future Debt Service	<u>745,125</u>	<u>2,496,408</u>	<u>5,175,833</u>	<u>8,299,031</u>	<u>9,540,148</u>
Total Debt Service	7,198,987	8,405,170	10,340,972	13,139,470	14,390,490
Total Contingencies & Transfers	5,788,807	5,962,471	6,141,345	6,325,586	6,515,353
Total Cost of Service	<u>29,962,129</u>	<u>32,574,578</u>	<u>35,919,753</u>	<u>40,301,499</u>	<u>42,912,278</u>
Net Revenues	735,110	441,212	343,247	(399,621)	248,002
Ending Fund Balance	16,722,783	17,163,995	17,507,242	17,107,621	17,355,623
Balance as a % of Expenditures	55.8%	52.7%	48.7%	42.4%	40.4%

NOTE: Delay of bond issuances by 1 year has resulted in 3-4% annual reduction in rate adjustments

Presentation Summary

- ◆ FY 2026 recommendations represents continuation in a series of adjustments required to fund \$138.7M debt over the next five years
- ◆ The proposed FY 2026 water rate increase of 5% is below the prior year forecast of a 7% increase
- ◆ Rate plan will ensure continued financial health of utility
- ◆ Recommend reviewing rates annually based on updated bond issuance estimates



Council Considerations



Water and Sewer

Staff is seeking direction on the future of the Water and Sewer CIP. Based on the information presented, would the Council prefer to:

- Maintain the existing CIP plan, and proceed with the proposed Water and Sewer Rate increases; or
- Modify CIP and the corresponding proposed rate structure

4A CIP Update FY25 – FY30

Current CIP FY25-29 (4A)

Project #	4A Projects Name	2025	2026	2027	2028	2029	Total Per Project (FY25-29)
ST2301	Alsbury Blvd	\$4,001,277	\$10,000,000				\$14,001,277
DV2302	Lakewood Drive Extension	\$100,000	\$9,800,000				\$9,900,000
	Hooper Business Park Sign		\$200,000				\$200,000
	Future Project			\$10,000,000			\$10,000,000
ED2502	High Point Expansion Purchase	\$1,742,400					\$1,742,400
	Project Wave	\$800,000					\$800,000
	West Side Infrastructure	\$500,000					\$500,000
	4A Bond Total	\$7,143,677	\$20,000,000	\$10,000,000	\$0	\$0	\$37,143,677

Redline CIP FY25-30 (4A)

Presented to Finance Committee

Project #	4A Projects Name	2025	2026	2027	2028	2029	2030	Total Per Project (FY25-30)
ST2301	Alsbury Blvd	\$4,001,277	\$10,000,000	\$5,000,000	\$5,000,000			\$14,001,277
DV2302	Lakewood Drive Extension	\$100,000	\$9,800,000	\$4,000,000				\$4,100,000
	Hooper Business Park Sign		\$200,000					
	Future Project			\$10,000,000				
ED2502	High Point Expansion Purchase	\$1,742,400						
	Project Wave	\$800,000						\$800,000
	West Side Infrastructure	\$500,000	\$5,000,000					\$5,500,000
	Office Building	\$1,100,000						\$1,100,000
ST2306	Hulen Widening	\$4,267,711	\$2,000,000	\$9,000,000	\$6,602,849			\$21,870,560
	4A Bond Total	\$10,768,988	\$7,000,000	\$18,000,000	\$11,602,849	\$0	\$0	\$47,371,837

Proposed CIP FY26-30 (4A)

Presented to Finance Committee

Project #	4A Projects Name	2025	2026	2027	2028	2029	2030	Total Per Project (FY25-30)
ST2301	Alsbury Blvd	\$4,001,277		\$5,000,000	\$5,000,000			\$14,001,277
DV2302	Lakewood Drive Extension	\$100,000		\$4,000,000				\$4,100,000
	Project Wave	\$800,000						\$800,000
	West Side Infrastructure	\$500,000	\$5,000,000					\$5,500,000
	Office Building	\$1,100,000						\$1,100,000
ST2306	Hulen Widening	\$4,267,711	\$2,000,000	\$9,000,000	\$6,602,849			\$21,870,560
	4A Bond Total	\$10,768,988	\$7,000,000	\$18,000,000	\$11,602,849	\$0	\$0	\$47,371,837

May 7th Finance Committee Recommendations

- Keep Hulen St. Widening Project funded with Governmental CIP GO/CO bonds.

Redline CIP FY25-30 (4A)

With Finance Committee Recommendations

Project #	4A Projects Name	2025	2026	2027	2028	2029	2030	Total Per Project (FY25-30)
ST2301	Alsbury Blvd	\$4,001,277	\$10,000,000	\$5,000,000	\$5,000,000			\$14,001,277
DV2302	Lakewood Drive Extension	\$100,000	\$9,800,000	\$4,000,000				\$4,100,000
	Hooper Business Park Sign		\$200,000	\$500,000				\$500,000
	Future Project			\$10,000,000	\$10,000,000			\$10,000,000
ED2502	High Point Expansion Purchase	\$1,742,400						
	Project Wave	\$800,000						\$800,000
	West Side Infrastructure	\$500,000	\$5,000,000					\$5,500,000
	Office Building	\$1,100,000						\$1,100,000
ST2306	Hulen Widening	\$4,267,711	\$2,000,000	\$9,000,000	\$6,602,849			
	4A Bond Total	\$6,501,277	\$5,000,000	\$9,500,000	\$15,000,000	\$0	\$0	\$36,001,277

Proposed CIP FY26-30 (4A)

With Finance Committee Recommendations

Project #	4A Projects Name	2025	2026	2027	2028	2029	2030	Total Per Project (FY25-30)
ST2301	Alsbury Blvd	\$4,001,277		\$5,000,000	\$5,000,000			\$14,001,277
DV2302	Lakewood Drive Extension	\$100,000		\$4,000,000				\$4,100,000
	Hooper Business Park Sign			\$500,000				\$500,000
	Future Project				\$10,000,000			\$10,000,000
	Project Wave	\$800,000						\$800,000
	West Side Infrastructure	\$500,000	\$5,000,000					\$5,500,000
	Office Building	\$1,100,000						\$1,100,000
	4A Bond Total	\$6,501,277	\$5,000,000	\$9,500,000	\$15,000,000	\$0	\$0	\$36,001,277

4A Operating Forecast

	FY 23-24 Actual	FY 24-25 Adopted	FY 24-25 Revised	FY 24-25 Year- End Est	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
Beginning Fund Balance	\$ 5,433,397	\$ 6,295,522	\$ 6,295,522	\$ 8,036,154	\$ 10,469,200	\$ 5,320,434	\$ 7,126,042	\$ 6,891,862	\$ 6,658,333
Revenue									
Sales & Use Taxes	7,462,408	7,643,839	7,643,839	7,686,281	7,916,869	8,154,375	8,399,006	8,650,977	8,910,506
Other Revenue	657,684	2,751,575	2,751,575	2,901,575	531,122	430,191	461,839	469,079	476,669
Total Revenue	8,120,093	10,395,414	10,395,414	10,587,856	8,447,991	8,584,566	8,860,846	9,120,056	9,387,175
Expenditures									
Personnel	581,150	741,125	741,125	697,434	737,748	764,010	791,267	819,558	848,926
Base Expenses	968,630	1,352,966	1,427,966	1,411,481	1,103,079	1,121,259	1,139,876	1,158,944	1,178,473
Incentives (ED)	749,481	4,755,900	5,987,685	1,949,500	7,445,000	25,750	856,523	527,318	648,138
Debt Service	3,218,074	4,126,727	4,126,727	4,096,395	4,310,931	4,867,938	6,307,360	6,847,764	6,852,261
Total Expenditures	5,517,335	10,976,718	12,283,503	8,154,810	13,596,758	6,778,958	9,095,026	9,353,585	9,527,797
Change in Fund Balance	\$ 2,602,757	\$ (581,304)	\$ (1,888,089)	\$ 2,433,046	\$ (5,148,766)	\$ 1,805,609	\$ (234,181)	\$ (233,529)	\$ (140,622)
Ending Fund Balance	\$ 8,036,154	\$ 5,714,218	\$ 4,407,433	\$ 10,469,200	\$ 5,320,434	\$ 7,126,042	\$ 6,891,862	\$ 6,658,333	\$ 6,517,711
FB % of Expenditure	145.65%	52.06%	35.88%	128.38%	39.13%	105.12%	75.78%	71.18%	68.41%

Council Considerations



4A

Staff is also seeking direction on the 4A plan, and whether to include Hulen Street Widening Project. Would the Council prefer to:

- Move Hulen to 4A CIP;
- Maintain Hulen design and right-of-way acquisition in 4A or general government, and pursue grant opportunities for construction funding; or
- Shift the full project back to the General Government CIP? (Finance Committee Recommendation)

4B CIP Update FY25 – FY30

Current CIP FY 25-29 (4B)

4B Projects Name	2025	2026	2027	2028	2029	Total Per Project (FY25-29)
Bailey Lake			\$498,750			\$498,750
Bartlett				\$420,000		\$420,000
Centennial	\$525,000					\$525,000
Chisenhall					\$336,000	\$336,000
Heberle				\$336,000		\$336,000
Mistletoe Hill			\$585,000			\$585,000
Bathroom Additions		\$157,500		\$162,225		\$319,725
Chisenhall Field Turf	\$2,205,000					\$2,205,000
Adult Softball Fields	\$2,163,000					\$2,163,000
Shannon Creek Park	\$1,881,675					\$1,881,675
Community Park	\$540,750					\$540,750
BRiCk Roof Replacement					\$1,200,000	\$1,200,000
Dry Sauna		\$422,940				\$422,940
BRiCk Monument Sign			\$38,955			\$38,955
Greens Resurface at HCGC			\$417,375			\$417,375
Pond Renovation			\$94,685			\$94,685
Green Ribbon	\$90,000					\$90,000
Total	\$7,405,425	\$580,440	\$1,634,765	\$918,225	\$1,536,000	\$12,074,855



Redline CIP FY
26-30 (4B)
*Presented to
Finance
Committee*

4B Projects Name	2025	2026	2027	2028	2029	2030	Total Per Project (FY25-30)
Centennial	\$525,000						\$525,000
Chisenhall Field Turf	\$2,205,000						\$2,205,000
Adult Softball Fields	\$2,163,000						\$2,163,000
Shannon Creek Park	\$1,881,675						\$1,881,675
Community Park	\$540,750						\$540,750
Warren Park-Study		\$75,075					\$75,075
Mistletoe Hill - Bathroom Addition		\$163,375					\$163,375
Green Ribbon	\$90,000	\$120,750					\$210,750
BRiCk - Dry Sauna		\$422,940 \$444,087					\$444,087
Natatorium - Indoor Play Structure		\$367,500					\$367,500
Russell Farm - Domestic Water		\$21,000					\$21,000
Russell Farm - Bathroom at Chesapeake Building		\$75,448					\$75,448
Russell Farm - Master Plan		\$32,051					\$32,051
Golf - Fence		\$262,500					\$262,500
Golf - Additional Well		\$183,750					\$183,750
Bathroom Additions		\$157,500		\$162,225			
Bailey Lake - New Playground			\$498,750 \$523,687				\$523,687
Mistletoe Hill			\$585,000 \$614,250				\$614,250
Golf - Pond Renovation			\$94,685 \$99,419				\$99,419
BRiCk Monument Sign			\$38,955				
New Community Park - Playground				\$787,500			\$787,500
Bartlett - Playground Replacement				\$420,000 \$441,000			\$441,000
Heberle - Park Improvements				\$336,000 \$352,800			\$352,800
Elk Ridge Park - Bathroom Addition				\$170,336			\$170,336
Golf - Greens Resurface			\$417,375	\$460,156			\$460,156
Chisenhall - Playground Replacement					\$336,000 \$546,000		\$546,000
Warren Park - Park Improvements					\$1,312,500		\$1,312,500
Bailey Lake - Low Water Crossing					\$231,000		\$231,000
BRiCk Roof Replacement					\$1,200,000 \$1,260,000		\$1,260,000
Claudia's Playground - Bathroom Addition						\$180,556	\$180,556
Russell Farm Welcome Center						\$1,050,000	\$1,050,000
Total	\$7,405,425	\$1,745,536	\$1,237,356	\$2,211,792	\$3,349,500	\$1,230,556	\$17,180,166

CIP FY 26-30 (4B)

Presented to Finance Committee




4B Projects Name	2025	2026	2027	2028	2029	2030	Total Per Project (FY25-30)
Centennial	\$525,000						\$525,000
Chisenhall Field Turf	\$2,205,000						\$2,205,000
Adult Softball Fields	\$2,163,000						\$2,163,000
Shannon Creek Park	\$1,881,675						\$1,881,675
Community Park	\$540,750						\$540,750
Warren Park-Study		\$75,075					\$75,075
Mistletoe Hill - Bathroom Addition		\$163,375					\$163,375
Green Ribbon	\$90,000	\$120,750					\$210,750
BRiCk - Dry Sauna		\$444,087					\$444,087
Natatorium - Indoor Play Structure		\$367,500					\$367,500
Russell Farm - Domestic Water		\$21,000					\$21,000
Russell Farm - Bathroom at Chesapeake Building		\$75,448					\$75,448
Russell Farm - Master Plan		\$32,051					\$32,051
Golf - Fence		\$262,500					\$262,500
Golf - Additional Well		\$183,750					\$183,750
Bailey Lake - New Playground			\$523,687				\$523,687
Mistletoe Hill			\$614,250				\$614,250
Golf - Pond Renovation			\$99,419				\$99,419
New Community Park - Playground				\$787,500			\$787,500
Bartlett - Playground Replacement				\$441,000			\$441,000
Heberle - Park Improvements				\$352,800			\$352,800
Elk Ridge Park - Bathroom Addition				\$170,336			\$170,336
Golf - Greens Resurface				\$460,156			\$460,156
Chisenhall - Playground Replacement					\$546,000		\$546,000
Warren Park - Park Improvements					\$1,312,500		\$1,312,500
Bailey Lake - Low Water Crossing					\$231,000		\$231,000
BRiCk Roof Replacement					\$1,260,000		\$1,260,000
Claudia's Playground - Bathroom Addition						\$180,556	\$180,556
Russell Farm Welcome Center						\$1,050,000	\$1,050,000
Total	\$7,405,425	\$1,745,536	\$1,237,356	\$2,211,792	\$3,349,500	\$1,230,556	\$17,180,166

May 7th Finance Committee Recommendations

- Remove Russell Farm Welcome Center, until supporting data justifying utilization needs can be presented.

4B Projects Name	2025	2026	2027	2028	2029	2030	Total Per Project (FY25-30)
Centennial	\$525,000						\$525,000
Chisenhall Field Turf	\$2,205,000						\$2,205,000
Adult Softball Fields	\$2,163,000						\$2,163,000
Shannon Creek Park	\$1,881,675						\$1,881,675
Community Park	\$540,750						\$540,750
Natatorium - Indoor Play Structure	\$443,674						\$443,674
Russell Farm-Chesapeake Building HVAC and Facility Improvements	\$54,133						\$54,133
Warren Park-Study		\$75,075					\$75,075
Mistletoe Hill - Bathroom Addition		\$163,375					\$163,375
Green Ribbon	\$90,000	\$120,750					\$210,750
BRiCk - Dry Sauna		\$422,940 \$444,087					\$444,087
Russell Farm - Domestic Water		\$21,000					\$21,000
Russell Farm - Bathroom at Chesapeake Building		\$75,448					\$75,448
Russell Farm - Master Plan		\$32,051					\$32,051
Golf - Fence		\$262,500					\$262,500
Golf - Additional Well		\$183,750					\$183,750
Bathroom Additions		\$157,500		\$162,225			
Bailey Lake - New Playground			\$498,750 \$523,687				\$523,687
Mistletoe Hill			\$585,000 \$614,250				\$614,250
Golf - Pond Renovation			\$94,685 \$99,419				\$99,419
BRiCk Monument Sign			\$38,955				
New Community Park - Playground				\$787,500			\$787,500
Bartlett - Playground Replacement				\$420,000 \$441,000			\$441,000
Heberle - Park Improvements				\$336,000 \$352,800			\$352,800
Elk Ridge Park - Bathroom Addition				\$170,336			\$170,336
Golf - Greens Resurface			\$417,375	\$460,156			\$460,156
Chisenhall - Playground Replacement					\$336,000 \$546,000		\$546,000
Warren Park - Park Improvements					\$1,312,500		\$1,312,500
Bailey Lake - Low Water Crossing					\$231,000		\$231,000
BRiCk Roof Replacement					\$1,200,000 \$1,260,000		\$1,260,000
Claudia's Playground - Bathroom Addition						\$180,556	\$180,556
Russell Farm Welcome Center						\$1,050,000	
Total	\$7,903,232	\$1,378,036	\$1,237,356	\$2,211,792	\$3,349,500	\$180,556	\$16,260,473



Redline CIP FY 26-30 (4B)
With Finance Committee Recommendations and Staff Recommended Natatorium Indoor Play Structure

CIP FY 26-30 (4B)

With Finance Committee Recommendations



4B Projects Name	2025	2026	2027	2028	2029	2030	Total Per Project (FY25-30)
Centennial	\$525,000						\$525,000
Chisenhall Field Turf	\$2,205,000						\$2,205,000
Adult Softball Fields	\$2,163,000						\$2,163,000
Shannon Creek Park	\$1,881,675						\$1,881,675
Community Park	\$540,750						\$540,750
Natatorium - Indoor Play Structure	\$443,674.21						\$443,674
Russell Farm-Chesapeake Building HVAC and Facility Improvements	\$54,133						\$54,133
Warren Park-Study		\$75,075					\$75,075
Mistletoe Hill - Bathroom Addition		\$163,375					\$163,375
Green Ribbon	\$90,000	\$120,750					\$210,750
BRiCk - Dry Sauna		\$444,087					\$444,087
Russell Farm - Domestic Water		\$21,000					\$21,000
Russell Farm - Bathroom at Chesapeake Building		\$75,448					\$75,448
Russell Farm - Master Plan		\$32,051					\$32,051
Golf - Fence		\$262,500					\$262,500
Golf - Additional Well		\$183,750					\$183,750
Bailey Lake - New Playground			\$523,687				\$523,687
Mistletoe Hill			\$614,250				\$614,250
Golf - Pond Renovation			\$99,419				\$99,419
New Community Park - Playground				\$787,500			\$787,500
Bartlett - Playground Replacement				\$441,000			\$441,000
Heberle - Park Improvements				\$352,800			\$352,800
Elk Ridge Park - Bathroom Addition				\$170,336			\$170,336
Golf - Greens Resurface				\$460,156			\$460,156
Chisenhall - Playground Replacement					\$546,000		\$546,000
Warren Park - Park Improvements					\$1,312,500		\$1,312,500
Bailey Lake - Low Water Crossing					\$231,000		\$231,000
BRiCk Roof Replacement					\$1,260,000		\$1,260,000
Claudia's Playground - Bathroom Addition						\$180,556	\$180,556
Total	\$7,903,232	\$1,378,036	\$1,237,356	\$2,211,792	\$3,349,500	\$180,556	\$16,260,473

PPF Forecast – BRiCk Operations

	FY 19-20 Actual	FY 20-21 Actual	FY 21-22 Actual	FY 22-23 Actual	FY 23-24 Actual	FY 24-25 Year- End Est	FY 25-26 Projected
Revenue							
Recreation Membership	722,074	716,898	1,233,361	1,642,416	1,826,175	1,926,175	1,983,960
Recreation & Other Fees	192,856	263,124	473,260	546,007	578,650	528,031	588,152
Total Revenue	914,930	980,022	1,706,620	2,188,423	2,404,825	2,454,206	2,572,112
Total Expenditures	2,390,135	2,765,316	3,372,839	4,146,862	3,876,308	4,170,504	3,930,625
Net	\$ (1,475,205)	\$ (1,785,293)	\$ (1,666,219)	\$ (1,958,439)	\$ (1,471,483)	\$ (1,716,298)	\$ (1,358,513)
Self-Sustaining Percentage	38%	35%	51%	53%	62%	59%	65%

PPF Forecast Athletic Fields Operations

	FY 19-20 Actual	FY 20-21 Actual	FY 21-22 Actual	FY 22-23 Actual	FY 23-24 Actual	FY 24-25 Year- End Est	FY 25-26 Projected
Revenue							
Recreation Membership	46,095	89,436	156,897	107,417	85,612	299,362	315,752
Total Revenue	46,095	89,436	156,897	107,417	85,612	299,362	315,752
Total Expenditures	724,436	823,352	1,019,847	1,093,216	1,134,860	1,208,265	1,132,864
Net	\$ (678,341)	\$ (733,916)	\$ (862,951)	\$ (985,799)	\$ (1,049,248)	\$ (908,903)	\$ (817,112)
Self-Sustaining Percentage	6%	11%	15%	10%	8%	25%	28%

PPF Forecast – Russell Farm Operations

	FY 19-20 Actual	FY 20-21 Actual	FY 21-22 Actual	FY 22-23 Actual	FY 23-24 Actual	FY 24-25 Year- End Est	FY 25-26 Projected
Revenue							
Rental Fees	18,771	18,026	14,795	17,771	16,970	17,153	17,668
Activity Fees	3,713	8,090	12,168	19,903	24,754	15,651	16,120
Other Revenues	125	-	-	-	-	-	-
Total Revenue	22,608	26,116	26,963	37,674	41,725	32,804	33,788
Total Expenditures	181,554	186,179	219,726	255,382	288,173	307,079	257,508
Net	\$ (158,946)	\$ (160,063)	\$ (192,764)	\$ (217,708)	\$ (246,448)	\$ (274,275)	\$ (223,720)
Self-Sustaining Percentage	12%	14%	12%	15%	14%	11%	13%

PPF Forecast – All Operations

	FY 19-20 Actual	FY 20-21 Actual	FY 21-22 Actual	FY 22-23 Actual	FY 23-24 Actual	FY 24-25 Year- End Est	FY 25-26 Projected
Total Revenue	983,633	1,095,574	1,890,480	2,333,515	2,532,162	2,786,372	2,921,652
Total Expenditures	3,296,125	3,774,847	4,612,413	5,495,460	5,299,341	5,685,848	5,320,998
Net	\$ (2,312,492)	\$ (2,679,273)	\$ (2,721,933)	\$ (3,161,945)	\$ (2,767,179)	\$ (2,899,476)	\$ (2,399,346)
Self-Sustaining Percentage	30%	29%	41%	42%	48%	49%	55%

PPF Forecast

	FY 23-24 Actual	FY 24-25 Adopted	FY 24-25 Revised	FY 24-25 Year- End Est	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 723,596	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue									
Operating Revenues	2,518,853	2,369,627	2,369,627	2,756,372	2,839,063	2,924,235	3,011,962	3,102,321	3,195,391
4B Transfer In	3,453,234	3,249,948	3,249,948	2,196,118	3,121,126	3,087,526	3,188,266	3,293,556	3,403,616
Other Revenues	50,844	14,420	14,420	80,000	79,900	79,847	79,841	79,884	79,974
Total Revenue	6,022,931	5,633,995	5,633,995	5,032,490	6,040,089	6,091,608	6,280,070	6,475,761	6,678,981
Expenditures									
Personnel	3,051,052	3,112,280	3,112,280	3,132,116	3,214,179	3,327,502	3,445,070	3,567,053	3,693,626
Base Expenses	2,248,283	2,521,715	2,623,970	2,623,970	2,825,910	2,764,106	2,834,999	2,908,708	2,985,355
Total Expenditures	5,299,335	5,633,995	5,736,250	5,756,086	6,040,089	6,091,608	6,280,070	6,475,761	6,678,981
Change in Fund Balance	\$ 723,596	\$ -	\$ (102,255)	\$ (723,596)	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 723,596	\$ -	\$ (102,255)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FB % of Expenditure	13.65%	0.00%	-1.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Golf Forecast

	FY 23-24 Actual	FY 24-25 Adopted	FY 24-25 Revised	FY 24-25 Year- End Est	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 220,895	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue									
4B Subsidy Transfer	859,473	783,656	783,656	560,423	1,053,726	1,086,133	1,120,202	1,156,020	1,193,682
4B Debt Transfer	370,531	382,209	382,209	382,209	-	-	-	-	-
Operating Revenues	2,249,746	2,394,414	2,394,414	2,447,753	2,521,166	2,596,781	2,674,665	2,754,886	2,837,514
Total Revenue	3,479,750	3,560,279	3,560,279	3,390,385	3,574,892	3,682,914	3,794,867	3,910,907	4,031,196
Expenditures									
Personnel	1,464,408	1,430,756	1,430,756	1,455,696	1,538,094	1,594,778	1,653,690	1,714,922	1,778,572
Base Expenses	1,794,447	2,129,523	2,129,523	2,155,584	2,036,798	2,088,137	2,141,178	2,195,985	2,252,624
Total Expenditures	3,258,855	3,560,279	3,560,279	3,611,280	3,574,892	3,682,914	3,794,867	3,910,907	4,031,196
Change in Fund Balance	\$ 220,895	\$ -	\$ -	\$ (220,895)	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 220,895	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FB % of Expenditure	69.03%	67.25%	67.25%	67.78%	70.52%	70.51%	70.48%	70.44%	70.39%

4B Operating Forecast

	FY 23-24 Actual	FY 24-25 Adopted	FY 24-25 Revised	FY 24-25 Year- End Est	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
Beginning Fund Balance	\$ 5,340,055	\$ 5,035,601	\$ 5,035,601	\$ 5,084,986	\$ 5,927,265	\$ 4,929,045	\$ 4,233,367	\$ 3,451,517	\$ 3,376,830
Revenue									
Sales & Use Taxes	7,462,408	7,643,839	7,643,839	7,686,281	7,916,869	8,154,375	8,399,006	8,650,977	8,910,506
Other Revenue	239,494	171,467	171,467	164,667	163,607	141,467	124,073	124,032	124,065
Total Revenue	7,701,902	7,815,306	7,815,306	7,850,948	8,080,476	8,295,842	8,523,079	8,775,009	9,034,571
Expenditures									
Personnel	367,198	347,733	347,733	359,437	369,643	382,938	396,742	411,075	425,961
Base Expenses	383,904	446,135	466,283	465,383	445,931	403,584	411,478	419,620	428,020
Incentives (ED)	725,000	136,150	136,150	23,289	39,203	40,379	49,925	60,333	62,143
Debt Service	1,797,632	3,035,774	3,035,774	3,025,483	3,666,859	3,608,751	3,756,110	3,126,883	3,128,408
Golf Transfer	1,230,004	1,165,865	1,165,865	938,958	1,435,934	1,468,341	1,502,410	1,538,228	1,575,890
PPF Transfer	3,453,234	3,249,948	3,249,948	2,196,118	3,121,126	3,087,526	3,188,266	3,293,556	3,403,616
Total Expenditures	7,956,972	8,381,605	8,401,753	7,008,669	9,078,696	8,991,520	9,304,930	8,849,696	9,024,038
Change in Fund Balance	\$ (255,069)	\$ (566,299)	\$ (586,447)	\$ 842,279	\$ (998,219)	\$ (695,678)	\$ (781,851)	\$ (74,687)	\$ 10,533
Ending Fund Balance	\$ 5,084,986	\$ 4,469,302	\$ 4,449,154	\$ 5,927,265	\$ 4,929,045	\$ 4,233,367	\$ 3,451,517	\$ 3,376,830	\$ 3,387,363
FB % of Expenditure	63.91%	53.32%	52.96%	84.57%	54.29%	47.08%	37.09%	38.16%	37.54%

Council Considerations



4B

Staff is seeking direction on the 4B plan. Would the Council prefer to:

- Approve updated 4B CIP without Russell Farm Welcome Center (Finance Committee Recommendation);
- Include Russell Farm Welcome Center; or
- Other recommendations?

TIF CIP Update FY25 – FY30

Unchanged Proposed CIP FY 25-30 (TIF)

Project #	TIF 2 Project Name	2025	2026	2027	2028	2029	2030	Total Per Project (FY25-30)
ST2508	Ellison & Wilson- Sidewalk ADA	\$233,377						\$233,377
ST2509	Old Town Lighting Improvements (Bransom & Bufford)	\$273,201						\$273,201
	Total	\$506,578	\$0	\$0	\$0	\$0	\$0	\$506,578

TIF2 Operating Forecast

	FY 23-24 Actual	FY 24-25 Adopted	FY 24-25 Revised	FY 24-25 Year- End Est	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
Beginning Fund Balance	\$ 339,812	\$ 740,059	\$ 740,059	\$ 941,136	\$ 724,784	\$ 583,388	\$ 602,386	\$ 694,355	\$ 786,778
Revenue									
Property Taxes	1,204,520	1,327,673	1,327,673	1,327,673	1,327,673	1,327,673	1,340,950	1,354,359	1,354,359
Other Revenue	513,652	35,000	35,000	60,000	59,000	58,020	57,060	56,118	55,196
Total Revenue	1,718,172	1,362,673	1,362,673	1,387,673	1,386,673	1,385,693	1,398,009	1,410,478	1,409,555
Expenditures									
Base Expenses	462,159	427,034	427,034	427,034	431,512	441,964	452,703	463,737	475,072
Incentives (ED)	-	53,045	53,045	485,888	365,181	194,755	125,935	129,242	133,923
Debt Service	654,689	691,914	691,914	691,104	731,376	729,976	727,401	725,076	743,151
Total Expenditures	1,116,848	1,171,993	1,171,993	1,604,026	1,528,069	1,366,695	1,306,040	1,318,055	1,352,146
Change in Fund Balance	\$ 601,324	\$ 190,680	\$ 190,680	\$ (216,353)	\$ (141,396)	\$ 18,998	\$ 91,970	\$ 92,423	\$ 57,409
Ending Fund Balance	\$ 941,136	\$ 930,739	\$ 930,739	\$ 724,784	\$ 583,388	\$ 602,386	\$ 694,355	\$ 786,778	\$ 844,187
FB % of Expenditure	84.27%	79.42%	79.42%	45.19%	38.18%	44.08%	53.16%	59.69%	62.43%

TIF

Staff anticipates the reappraisal plans have additional impact on the TIF because there are limited opportunity for new construction.

Council
Considerations

Debt Issuance Calendar

Complete By	Day	Event
8-May-25	Thursday	HilltopSecurities requests information for preparation of the Official Statement
15-May-25	Thursday	HilltopSecurities receives requested information. HilltopSecurities begins preparation of the Official Statement
5-Jun-25	Thursday	1st Draft Official Statement distributed to the City and Bond Counsel
12-Jun-25	Thursday	HilltopSecurities receives comments on 1st Draft of Official Statement
16-Jun-25	Monday	Council meeting to approve Resolution directing staff to proceed with bond issuance process & approve publication of Notice of Intent for CO's
19-Jun-25	Thursday	2nd Draft Official Statement distributed to the City and Bond Counsel
19-Jun-25	Thursday	1st Notice of Intent published for CO's
26-Jun-25	Thursday	2nd Notice of Intent published for CO's
26-Jun-25	Thursday	HilltopSecurities receives comments on 2nd Draft of Official Statement
30-Jun-25	Monday	Distribute POS to Rating Agencies
Week of July 7th - 11th		Rating Calls

Debt Issuance Calendar Continued

Complete By	Day	Event
25-Jul-25	Friday	Receive Ratings
28-Jul-25	Monday	Electronically Post Official Statement to Potential Purchasers
4-Aug-25	Monday	City Council passes Ordinances authorizing issuance of the Certificates
28-Aug-25	Thursday	Bond and Certificate Closing and Delivery of Funds to the City

QUESTIONS/COMMENTS