

Economic Development Corporation (Type A)

DEPARTMENT: Legal

FROM: Matt, Ribitzki, Deputy City Attorney

MEETING: October 2, 2023

SUBJECT:

Consider approval of a five-year farm lease with Jody Land for the property for approximately 46 acres located at 2140 & 2250 SW Hulen St., Burleson, Texas. (*Staff Presenter: Matt Ribitzki, Senior Deputy City Attorney*)

SUMMARY:

Mr. Land approached the city in July inquiring about the property that the city had recently purchased. At the time, city staff was determining maintenance options for the property. During this discussion, city staff contacted the individual who had a prior lease that terminated when the real estate contract was executed, inquiring about leasing the land again. He expressed no interest in engaging in another lease. Given this information, staff negotiated an agreement with Mr. Land for the property outlined in Exhibit A of the contract.

Mr. Land will be expected to maintain the property in good working order. He has expressed interest in planting a seasonal crop on the property. The lease term is five years and can be terminated with 180 days' written notice. Per the terms of the lease agreement, Mr. Land will pay the city one hundred dollars annually in rent. City staff believes the lease primarily benefits the city by reducing the mowing and maintenance costs associated with the property.

OPTIONS:

- 1) Example: Approve as presented
- 2) Example: Approve with changes
- 3) Example: Deny

RECOMMENDATION:

N/A

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

FISCAL IMPACT:

N/A

STAFF CONTACT:

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