

Burleson Community Service Development Corporation
Resolution 4B081924AnnualBudget

WHEREAS, the Burleson Community Service Development Corporation, known as the “Type B Corporation”, incorporated and certified in June 1993 under the authorization of the Development Corporation Act of 1979; and

WHEREAS, the Board of Directors (“Board”) of the Type B Corporation has reviewed the proposed budget for Fiscal Year 2024-2025 attached hereto as Exhibit A and incorporated herein by reference for all purposes (the “Budget”); and

WHEREAS, the Board desires to approve the Budget, and finds the Budget will further the purposes of the Type B Corporation.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE BURLESON COMMUNITY SERVICE DEVELOPMENT CORPORATION THAT:

Section 1

The Budget attached hereto and incorporated herein for all purposes is adopted for the Fiscal Year beginning October 1, 2024, and ending September 30, 2025; and there is hereby appropriated from the funds indicated such projects, operations, activities, purchases and other expenditures as proposed in the Budget.

Section 2

As described in the attached Budget, the Type B Corporation authorizes the transfer or expenditure of \$8,371,605 in Type B sales tax revenue in FY 24-25 for the following purposes set forth in the Budget.

Section 3

The Type B Corporation respectfully requests that the City Council ratify this resolution.

Section 4

The Secretary of the Type B Corporation is hereby directed to publish notice of this action following ratification by City Council as required by law.

Passed and Approved and **SO RESOLVED** this _____ day of _____, 20_____.

Signed:

Attest:

President of Type B Corporation

Secretary of the Type B Corporation

Exhibit "A"

MAJOR GOVERNMENTAL FUND				
4B SALES TAX REVENUE				
2022-23	2023-24	2023-24	2024-25	
ACTUAL	ORIGINAL	REVISED	PROPOSED	
BUDGET	BUDGET	BUDGET	BUDGET	
Beginning fund balance/ working capital	\$ 6,575,122	\$ 5,340,054	\$ 5,340,054	\$ 5,035,601
Revenues				
Sales & Use Taxes	7,347,726	7,594,138	7,594,138	7,643,839
Investment Earnings	154,234	90,000	90,000	130,000
Miscellaneous	41,759	40,259	40,259	41,467
Total Revenues	7,543,720	7,724,397	7,724,397	7,815,306
Expenditures				
Salaries	241,864	259,020	259,020	253,462
Benefits	88,730	94,028	94,028	94,271
Personnel Developmnt	4,116	5,805	4,865	4,865
Supplies	449	900	900	900
Minor Furn & Equip	24,453	20,000	20,000	32,000
Outside Services	6,881	9,225	9,225	20,000
Infr Maint & Repair	97,704	-	-	-
Utilities	1,163	-	51,067	52,600
Contribution To Isf	54,440	30,592	30,592	36,510
Misc	148,728	601,667	978,940	280,090
Cost Allocation Exp	153,109	102,250	102,250	105,320
Capital Expenditures	-	50,000	50,000	50,000
Tranfers Out	7,957,151	6,907,456	6,480,870	7,441,587
Total Expenditures	8,778,788	8,080,943	8,081,757	8,371,605
Change in fund balance	(1,235,068)	(356,546)	(357,360)	(556,299)
Ending fund balance/ working capital	\$ 5,340,054	\$ 4,983,508	\$ 4,982,694	\$ 4,479,302