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**Economic Development Corporation (Type A)**

**DEPARTMENT:** Development Services

**FROM:** Tony McIlwain, Director of Development Services

**MEETING:** October 3, 2022

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**SUBJECT:**

Consider approval of a resolution requesting the voluntary annexation of approximately 106 acres of land lying contiguous to Burleson city limits. (*Staff Presenter: Tony McIlwain, Development Services Director*)

**SUMMARY:**

The proposed Hooper Business Park is an integral component of the larger master planned community known as Chisholm Summit. The 106 acre property is currently located outside of the city's municipal boundary and will need to be annexed. The property was purchased with the intent of annexation to further the economic development goals of the city. Specifically, Hooper Business Park aligns with the Economic Development Strategic Plan as it will attract office/professional, information technology, healthcare/ medical and other related industries.

**OPTIONS:**

- 1) Approve the resolution as presented
- 2) Disapprove the resolution

**RECOMMENDATION:**

Staff recommendations option 1: approval of the resolution as presented, requesting the annexation of approximately 106 acres of land for the proposed Hooper Business Park.

**PRIOR ACTION/INPUT (Council, Boards, Citizens):**

June 7, 2021: City Council approved minute orders ratifying the 4A Economic Development Corporation Board's actions approving two unimproved property contracts with Hooper & Company, Inc. and Rayford Shelton and Mary Graves in amounts not to exceed \$4.2 million dollars and \$300,000 dollars respectively, for the purchase of approximately 106 acres in Johnson County, Texas

**FISCAL IMPACT:**

N/A

**STAFF CONTACT:**

Tony McIlwain  
Director of Development Services  
[tmcilwain@burlesontx.com](mailto:tmcilwain@burlesontx.com)  
817-426-9684