



Hooper Business Park Annexation Resolution

Burleson 4A Economic Development Corporation
October 3, 2022

Background

- The subject site is comprised of two contiguous tracts of land that are addressed as 9640 FM 1902 and 9028 CR 1019
- On June 7, 2021, City Council ratified the action of the Burleson 4A Economic Development Corporation authorizing the purchase of the two subject tracts of land which total 106.582 acres
- On September 20, 2021, staff received an application from Drew Pennywell, representing Burleson 4A Economic Development Corporation, for the voluntary annexation of the approximate 106 acre site

Hooper Business Park Annexation

Location:

- FM 1902 & CR 1019
addressed as 9640 FM 1902 and
9028 CR 1019
- 106.582 acres

Item for approval:

Annexation resolution related to
a previously approved 380
development agreement (Case
21-127).



Economic Development 380 Agreement

- Annexation action is contemplated as part of a previously approved Economic Development 380 agreement (CSO # 1775-06-2021)
- The approved 380 agreement allows the Burleson Economic Development Corporation to develop and market a national/ regional office park (i.e. Hooper Business Park) located at the northern edge of Chisholm Summit
- Hooper Business Park will target national and regional headquarters for industries such as office/professional, healthcare/medical, information technology and other related business sectors

Necessary Actions

- Burleson 4A Economic Development Corporation approval of a resolution requesting the voluntary annexation of the subject site
- City Council's ratification of a minute order approving the EDC's action regarding the voluntary annexation of the 106 acre tract

Options and Recommendation

OPTIONS:

- 1) Approve the resolution requesting voluntary annexation of the property; or
- 2) Disapprove the resolution requesting voluntary annexation of the property

RECOMMENDATION:

Staff recommends approval of the resolution requesting voluntary annexation of the property