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## City Council Regular Meeting

**DEPARTMENT:** City Manager's Office  
**FROM:** Martin Avila, Finance Director  
**MEETING:** May 15, 2023

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**SUBJECT:**

Consider approving a resolution amending the TIF #2 budget for fiscal year 2022-2023 by increasing the appropriations in the TIF #2 Fund in the amount of \$874,393 for the Renfro and Johnson Ave Pedestrian Improvement, purchase of a real estate tract for a future parking lot, and the FY23 debt service payment for the 2022 CO bonds. *(Staff Presenter: Martin Avila, Director of Finance)*

**SUMMARY:**

The City's policy is to ensure appropriations are within the approved budgets at the fund level. Budget amendment is additional funding needed for additional projects and the 2022 CO bond FY23 debt service payment, not included in the fiscal year 2022-2023 original budget adopted by the TIF on September 6, 2022 and City Council on September 12, 2022.

**OPTIONS:**

Approve or deny ordinance the amended budget ordinance

**RECOMMENDATION:**

Staff recommends approval of amended budget ordinance

**PRIOR ACTION/INPUT (Council, Boards, Citizens):**

None.

**FISCAL IMPACT:**

Note that funds for Renfro and Johnson Ave Pedestrian Improvement and purchase of bank lot will be transferred to Non Bond Capital Project fund. Debt service payment will be transferred to Debt Service Fund.

**STAFF CONTACT:**

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