

TIF #2

DEPARTMENT: Finance

FROM: Martin Avila, Finance

MEETING: May 15, 2022

SUBJECT:

Consider approval of a resolution supporting the City of Burleson's approval of a real estate purchase contract. (Staff Presenter: Alex Philips, Economic Development Director)

SUMMARY:

The item before the Board of the Tax Increment Reinvestment Zone Number Two is a resolution supporting the City of Burleson's approval of a real estate contract to purchase real estate in the district.

OPTIONS:

- Approve the resolution supporting the City of Burleson's approval of a real estate contract
- Approve the resolution supporting the City of Burleson's approval of a real estate contract with changes
- 3) Deny the resolution supporting the City of Burleson's approval of a real estate contract

RECOMMENDATION:

Staff recommends approving as presented

PRIOR ACTION/INPUT (Council, Boards, Citizens):

None.

FISCAL IMPACT:

TIF 2 Fund

STAFF CONTACT:

Martin Avila Finance Director mavila@burlesontx.com 817-426-9651