

Teamwork



TARRANT COUNTY FUNDING INTERLOCAL AGREEMENT

Design and Construction of Stone Rd. / Village Creek Parkway Widening Project

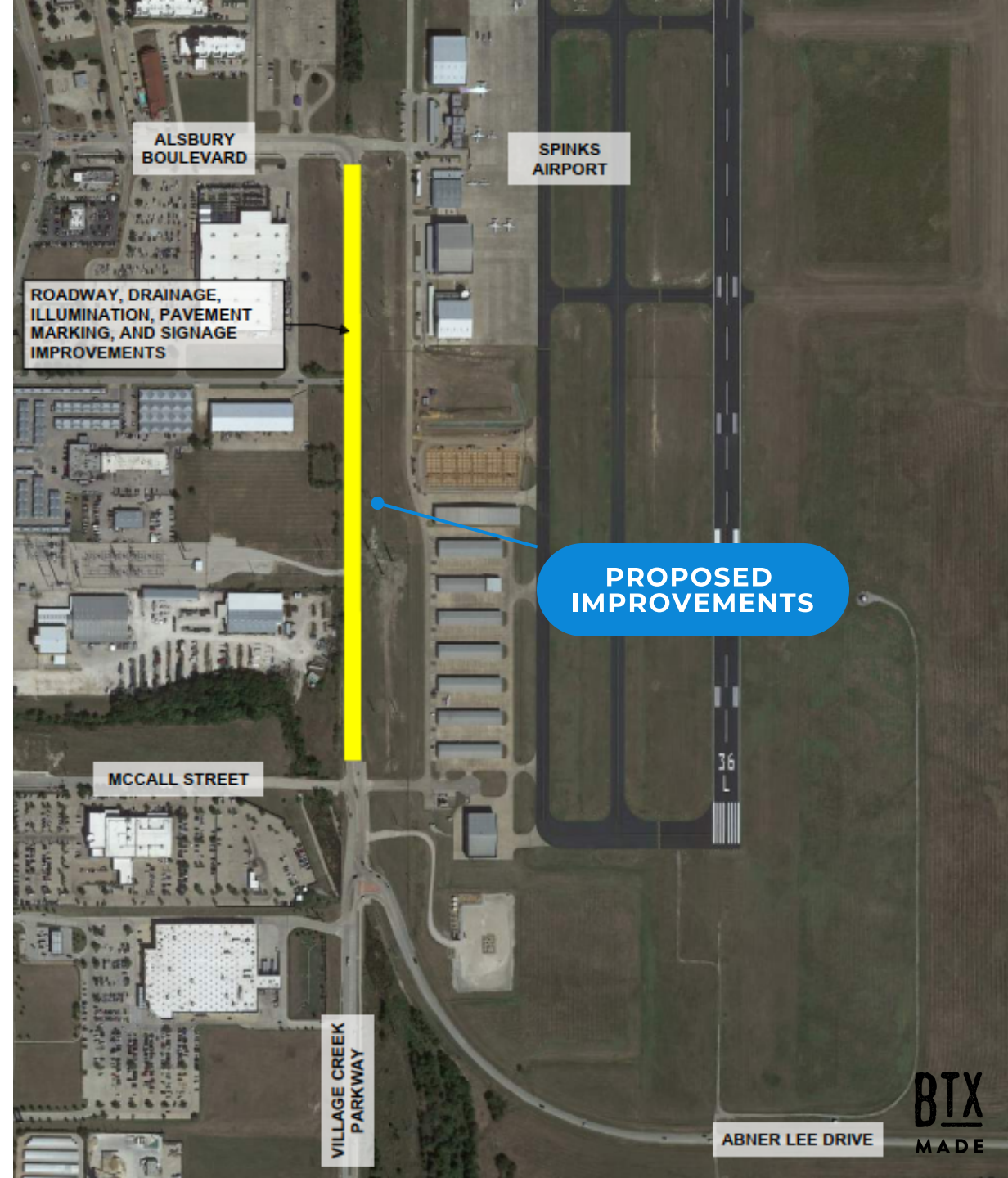
PROJECT ELEMENTS

Approved in 2022-2027 CIP

WIDEN AND RECONSTRUCT APPROXIMATELY 0.5 MILES OF STONE RD. / VILLAGE CREEK PARKWAY FROM MCCALL ST. TO ALSBURY BOULEVARD

- Replace the existing two-lane asphalt roadway with a five-lane undivided concrete roadway including two lanes in each direction and a two-way left turn lane
- Install curb and gutter, closed drainage system, and street lights
- Install sidewalk on west side and continue 10' shared use path on east side

FORT WORTH AND TARRANT COUNTY HAVE EXPRESSED INTEREST IN THE EXTENSION OF STONE RD. / VILLAGE CREEK PARKWAY FROM ALSBURY NORTH TO FM 1187 AT SOME POINT IN THE FUTURE



BACKGROUND

CALL FOR PROJECTS

Tarrant County issued a Call for Projects and City of Burleson submitted application for this project April 2021

SELECTION OF PROJECTS

Tarrant County Commissioners selected and prioritized projects August 2021 (this project ranked #2 of 33)

VOTER APPROVAL

Tarrant County voters approved Transportation Bond Program including this project November 2021

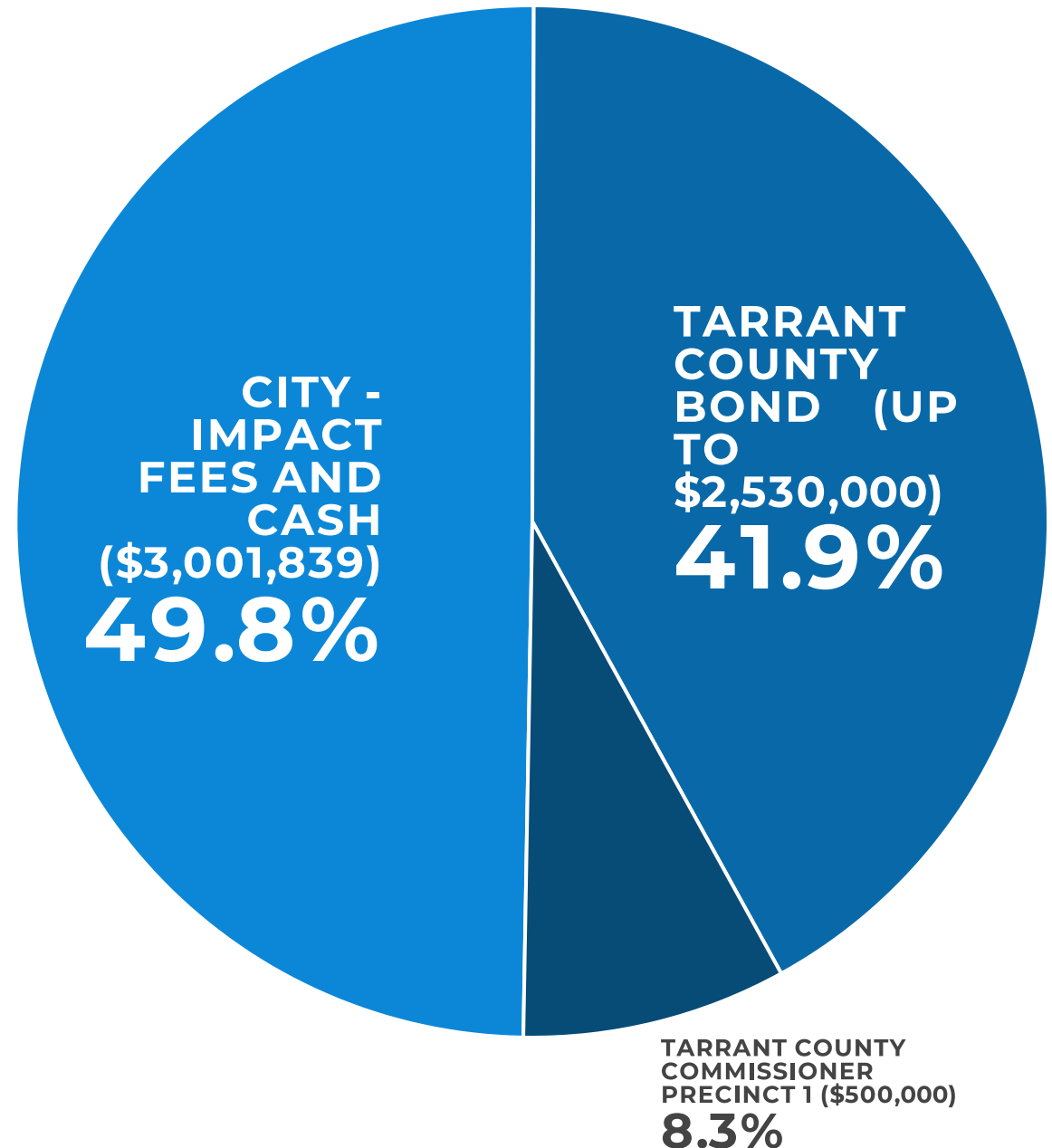
IMPLEMENTATION

Tarrant County / City of Burleson Interlocal Agreement Execution, project design and construction

FUNDING DISTRIBUTION AND SCHEDULE

Design: Winter 2022 - Summer 2023
Construction: Fall 2023 - Fall 2024

City is responsible for providing quarterly
project schedule updates to Tarrant County
once design begins



PROJECT SCHEDULE & RESULTING CAPITAL IMPROVEMENT PLAN (CIP) ADJUSTMENTS

- **PROJECT SCHEDULE ACCELERATING FROM FY2026-27 TO NOW BASED ON TARRANT COUNTY FUNDING AVAILABILITY AND TIMELINE**
- **CURRENT CIP INCLUDES \$3,501,839 IN FY2026-27 FOR THIS PROJECT**
 - \$2,064,645 from Area C Impact Fees
 - \$1,437,194 cash funding
- **POST CIP ADOPTION**
 - Additional \$500,000 committed to the project from Tarrant County Commissioner, Precinct 1
 - Additional Impact Fee accruals for Area C
- **CIP ADJUSTMENT WILL BE NECESSARY TO FULLY FUND CONSTRUCTION CONTRACT AWARD IN NOVEMBER / DECEMBER 2023**
 - Preliminary options in development - may include adjusting a portion of Alsbury, Phase III right-of-way acquisition cash funding
 - Final amount of adjustment to be determined as design progresses, additional impact fees are collected, and construction bids are received
- **OVER 85% OF THE PROJECT COSTS ANTICIPATED TO BE FUNDED FROM IMPACT FEES AND THE TARRANT COUNTY BOND PROGRAM**

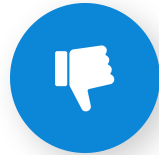
OPTIONS

RECOMMENDED



APPROVE

Approve of an Interlocal Funding Agreement with Tarrant County for Stone Rd/Village Creek Pkwy Improvements in the amount of \$3,030,000.



DENY

Deny of an Interlocal Funding Agreement with Tarrant County for Stone Rd/Village Creek Pkwy Improvements in the amount of \$3,030,000.

