



# Sales Tax Options (Special Purpose Districts)

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PRESENTED TO THE FINANCE COMMITTEE ON  
NOVEMBER 6, 2024

# Sales Tax Options

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## Roadmap

- Give a brief overview of the sales tax available to local taxing entities
- Give a general overview of the city's current sales tax structure
- Give an overview of the sales tax options currently available to the city
- Review the forecast for the City's general fund, 4A fund, and 4B fund
- Review the effects of revenue changes on the 4A fund and 4B fund
- Review proposed amendments to the CIP
- Review financial impact of proposed amendments to the CIP

# Sales Tax Options

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## Local Sales Tax in Texas

- While the state levies a sales tax of 6.25% of the sales price of taxable good or service, local taxing entities can claim up to an additional 2% of sales tax, for a total sales tax of 8.25%
- Local taxing entities can include cities, special purpose districts (e.g., emergency service districts, etc.), counties, transit authorities, etc.
- In essence, the local taxing entities “share” the 2% - not the revenue, but the combination of sales taxes adopted by local taxing entities cannot exceed 2% in total
- For example, let’s assume that in a specific area the emergency service district adopted a 1% sales tax and the city also adopted a 1% sales tax. In such area, no other local taxing entity could adopt a sales tax, and the ESD and city could not increase their respective sales tax rates.
- A local sales tax may only be adopted if approved by the voters in an election, typically approved in increments of 1/8<sup>th</sup> of one percent

# Sales Tax Options

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## City of Burleson Current Sales Tax

- The City currently levies a full 2% sales tax in most of its territorial limits
- The 2% sales tax is allocated as follows:
  - 1.00% General Revenue
  - 0.50% Burleson Community Services Development Corporation (Type B)
  - 0.50% Burleson 4A Economic Development Corporation (Type A)
- When switching from one sales tax to another, the law allows the City to use one combined ballot proposition at the election, thereby eliminating the risk of one tax being removed without the new, proposed tax being enacted
- There are few areas within the city limits that have been more-recently annexed into the city where Johnson County ESD #1 receives at least a portion of the sales tax

# Sales Tax Options

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## Other Sales Tax Options Available to the City

- **Additional General Revenue Sales Tax (Sales Tax For Ad Valorem Tax Relief)**
- Under Chapter 321 of the Texas Tax Code, the City is authorized to collect up to a full 2% sales tax for its general fund
- Historically, cities were limited to a 1% sales tax for its general fund
- HOWEVER, other sections of the Texas Tax Code require that when a city adopts an additional general revenue sales tax (e.g. a sales tax above the historic 1%), the new additional general revenue sales tax amounts must be used to provide ad valorem tax relief
- The new additional general revenue sales tax amounts are factored into a city's No-New-Revenue Tax Rate and Voter-Approval Tax Rate, artificially lowering those rates
- Unfortunately, this is not a realistic option

# Sales Tax Options

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## Other Sales Tax Options Available to the City

- **Crime Control and Prevention District Sales Tax**
- The City meets the eligibility requirements to adopt this sales tax in 1/8<sup>th</sup> increments, assuming the voters approve the tax at an election and room is made under the 2% cap
- The district may include all or parts of the City's territorial limits
- Revenues from the sales tax must be spent to fund specific projects listed in the code, which are fairly broad
- The district is run by a board, appointed by the City Council, that creates a crime prevention plan and budget (the budget must be approved by the City Council)
- Note that it is the board, not the City Council, that allocates the revenues from the sales tax
- The district can be created for an initial term of 5 years and reauthorized for 5, 10, 15, or 20-year terms.

# Sales Tax Options

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## Other Sales Tax Options Available to the City

- **Fire Control, Prevention and Emergency Medical Services (EMS) Districts Sales Tax**
- The City meets the eligibility requirements to adopt this sales tax in 1/8<sup>th</sup> increments, assuming the voters approve the tax at an election and room is made under the 2% cap
- Revenues from the sales tax must be spent to fund specific projects listed in the code, which are fairly broad
- The district is run by a board, appointed by the City Council, that creates a fire control prevention plan and budget (the budget must be approved by the City Council)
- Note that it is the board, not the City Council, that allocates the revenues from the sales tax
- The district can be created for an initial term of 5 years and reauthorized for 5, 10, 15, or 20-year terms.

# Sales Tax Options

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## Other Sales Tax Options Available to the City

- **Street Maintenance Sales Tax**
- The City meets the eligibility requirements to adopt this sales tax in 1/8<sup>th</sup> increments, assuming the voters approve the tax at an election and room is made under the 2% cap
- Revenues from the sales tax must be spent on maintenance of streets and sidewalks that existed on the day of the sales tax election (e.g., cannot use proceeds to construct new roads and sidewalks)
- The sales tax automatically expires after four years, unless the sales tax is approved at another election



# Sales Tax Options

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## Other Sales Tax Options Available to the City

- **Library District Sales Tax**
- May adopt this sales tax in 1/8<sup>th</sup> increments, assuming the voters approve the tax at an election and room is made under the 2% cap
- Unfortunately, the City cannot act alone to create such a district. The commissioners court of the county that the proposed district will be located in must receive a petition signed by at least five percent of the number of voters who voted in the most recent gubernatorial election who live in the territory of the proposed district. The district must be approved at an election.
- The city council must consent by resolution to allow the city to be included in the proposed library district.
- The district is managed by the district's board of trustees, not the city council

# Sales Tax Options

## Other Sales Tax Options Available to the City

- **Sports and Community Venue Sales Tax**
- Up to 0.50% of the City's sales tax may be used to fund a venue project, assuming the voters approve the tax at an election and room is made under the 2% cap
- Provides broad authority to finance a wide array of projects defined as "venue projects"; a "venue" is defined as
  - An arena, coliseum, stadium or other type of facility that is used for professional or amateur sports or community/civic events and where a fee for admission to these events is charged;
  - A convention center or related improvements located in the vicinity of the convention center including hotels, auditoriums, theatres, music halls, exhibition halls, parks or plazas;
- Unfortunately, the City cannot act alone to create such a district. Under the law, it would need to partner with another city or county to create a district, submit the venue project to the state comptroller for approval, and then the respective local government entities must jointly call an election on the venue project
- The boundaries of the district are the combined boundaries of the creating political subdivisions

# Sales Tax Options

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## Other Sales Tax Options Available to the City

- **Sales Tax for Economic Development**

- The City currently has 1% of its sales tax dedicated to economic developments, with 0.50% going to the Type A Corporation and the other 0.50% going to the Type B Corporation
- Theoretically, if approved by the voters at an election, the City could alter the allocation of the 1% sales tax between the two economic development corporations (e.g. give one corporation 0.75% and the other 0.25%)

# 4A Financial Overview FY24-25 Budget

	FY23-24 Year End	FY24-25 Proposed	FY25-26 Projected	FY26-27 Projected	FY27-28 Projected	FY28-29 Projected
<b>Beginning Fund Balance</b>	<b>\$ 5,433,397</b>	<b>\$ 6,295,522</b>	<b>\$ 5,714,218</b>	<b>\$ 7,484,074</b>	<b>\$ 8,364,055</b>	<b>\$ 8,645,044</b>
Sales Tax Revenue	\$ 7,421,203	\$ 7,643,839	\$ 7,873,155	\$ 8,109,349	\$ 8,352,630	\$ 8,603,209
Other Revenue	\$ 550,000	\$ 2,751,575	\$ 385,622	\$ 394,941	\$ 404,539	\$ 414,425
<b>Total Revenues</b>	<b>\$ 7,971,203</b>	<b>\$ 10,395,414</b>	<b>\$ 8,258,777</b>	<b>\$ 8,504,290</b>	<b>\$ 8,757,169</b>	<b>\$ 9,017,634</b>
Personnel	\$ 646,727	\$ 741,125	\$ 767,696	\$ 795,281	\$ 823,921	\$ 853,659
Debt Service	\$ 3,218,073	\$ 4,126,727	\$ 3,808,263	\$ 5,390,731	\$ 6,187,868	\$ 5,801,215
Incentives (ED)	\$ 992,500	\$ 4,755,900	\$ 531,827	\$ 32,782	\$ 33,766	\$ 34,778
Other Expenditures	\$ 2,251,778	\$ 1,352,966	\$ 1,381,135	\$ 1,405,515	\$ 1,430,625	\$ 1,456,489
<b>Total Expenditures</b>	<b>\$ 7,109,078</b>	<b>\$ 10,976,718</b>	<b>\$ 6,488,921</b>	<b>\$ 7,624,309</b>	<b>\$ 8,476,180</b>	<b>\$ 8,146,141</b>
Change in Fund Balance	\$ 862,125	\$ (581,304)	\$ 1,769,856	\$ 879,981	\$ 280,989	\$ 871,493
Ending Fund Balance	<b>\$ 6,295,522</b>	<b>\$ 5,714,218</b>	<b>\$ 7,484,074</b>	<b>\$ 8,364,055</b>	<b>\$ 8,645,044</b>	<b>\$ 9,516,537</b>
FB% of Expenditures	88.56%	52.06%	115.34%	109.70%	101.99%	116.82%

# 4A Financial Overview Less 1/8 Sales Tax

	FY23-24 Year End	FY24-25 Proposed	FY25-26 Projected	FY26-27 Projected	FY27-28 Projected	FY28-29 Projected
<b>Beginning Fund Balance</b>	\$ 5,433,397	\$ 6,295,522	\$ 5,714,218	\$ 5,515,785	\$ 4,368,429	\$ 2,561,261
Sales Tax Revenue	\$ 7,421,203	\$ 7,643,839	\$ 7,873,155	\$ 8,109,349	\$ 8,352,630	\$ 8,603,209
1/8 Sales Tax Loss			\$ (1,968,289)	\$ (2,027,337)	\$ (2,088,158)	\$ (2,150,802)
Other Revenue	\$ 550,000	\$ 2,751,575	\$ 385,622	\$ 394,941	\$ 404,539	\$ 414,425
<b>Total Revenues</b>	\$ 7,971,203	\$ 10,395,414	\$ 6,290,488	\$ 6,476,953	\$ 6,669,012	\$ 6,866,832
Personnel	\$ 646,727	\$ 741,125	\$ 767,696	\$ 795,281	\$ 823,921	\$ 853,659
Debt Service	\$ 3,218,073	\$ 4,126,727	\$ 3,808,263	\$ 5,390,731	\$ 6,187,868	\$ 5,801,215
Incentives (ED)	\$ 992,500	\$ 4,755,900	\$ 531,827	\$ 32,782	\$ 33,766	\$ 34,778
Other Expenditures	\$ 2,251,778	\$ 1,352,966	\$ 1,381,135	\$ 1,405,515	\$ 1,430,625	\$ 1,456,489
<b>Total Expenditures</b>	\$ 7,109,078	\$ 10,976,718	\$ 6,488,921	\$ 7,624,309	\$ 8,476,180	\$ 8,146,141
Change in Fund Balance	\$ 862,125	\$ (581,304)	\$ (198,433)	\$ (1,147,356)	\$ (1,807,169)	\$ (1,279,309)
Ending Fund Balance	\$ 6,295,522	\$ 5,714,218	\$ 5,515,785	\$ 4,368,429	\$ 2,561,261	\$ 1,281,951
FB % of Expenditures	88.56%	52.06%	85.00%	57.30%	30.22%	15.74%

# 4A Financial Overview Less 1/8 Sales Tax

	FY23-24 Year End	FY24-25 Proposed	FY25-26 Projected	FY26-27 Projected	FY27-28 Projected	FY28-29 Projected
<b>Beginning Fund Balance</b>	\$ 5,433,397	\$ 6,295,522	\$ 5,714,218	\$ 5,295,111	\$ 5,512,541	\$ 5,867,874
Sales Tax Revenue	\$ 7,421,203	\$ 7,643,839	\$ 7,873,155	\$ 8,109,349	\$ 8,352,630	\$ 8,603,209
1/8 Sales Tax Loss			\$ (1,968,289)	\$ (2,027,337)	\$ (2,088,158)	\$ (2,150,802)
Other Revenue	\$ 550,000	\$ 2,751,575	\$ 385,622	\$ 394,941	\$ 404,539	\$ 414,425
<b>Total Revenues</b>	\$ 7,971,203	\$ 10,395,414	\$ 6,290,488	\$ 6,476,953	\$ 6,669,012	\$ 6,866,832
Personnel	\$ 646,727	\$ 741,125	\$ 767,696	\$ 795,281	\$ 823,921	\$ 853,659
Debt Service	\$ 3,218,073	\$ 4,126,727	\$ 4,028,937	\$ 4,025,945	\$ 4,025,367	\$ 3,637,543
Incentives (ED)	\$ 992,500	\$ 4,755,900	\$ 531,827	\$ 32,782	\$ 33,766	\$ 34,778
Other Expenditures	\$ 2,251,778	\$ 1,352,966	\$ 1,381,135	\$ 1,405,515	\$ 1,430,625	\$ 1,456,489
<b>Total Expenditures</b>	\$ 7,109,078	\$ 10,976,718	\$ 6,709,595	\$ 6,259,523	\$ 6,313,679	\$ 5,982,469
Change in Fund Balance	\$ 862,125	\$ (581,304)	\$ (419,107)	\$ 217,430	\$ 355,333	\$ 884,363
Ending Fund Balance	\$ 6,295,522	\$ 5,714,218	\$ 5,295,111	\$ 5,512,541	\$ 5,867,874	\$ 6,752,236
FB % of Expenditures	88.56%	52.06%	78.92%	88.07%	92.94%	112.87%
Note: In this version, no additional capital projects are funded after FY2024-2025.						

# 4A Financial Overview Less 1/4 Sales Tax

	FY23-24 Year End	FY24-25 Proposed	FY25-26 Projected	FY26-27 Projected	FY27-28 Projected	FY28-29 Projected
<b>Beginning Fund Balance</b>	\$ 5,433,397	\$ 6,295,522	\$ 5,714,218	\$ 3,547,497	\$ 372,803	\$ (3,522,523)
Sales Tax Revenue	\$ 7,421,203	\$ 7,643,839	\$ 7,873,155	\$ 8,109,349	\$ 8,352,630	\$ 8,603,209
1/4 Sales Tax Loss			\$ (3,936,578)	\$ (4,054,675)	\$ (4,176,315)	\$ (4,301,605)
Other Revenue	\$ 550,000	\$ 2,751,575	\$ 385,622	\$ 394,941	\$ 404,539	\$ 414,425
<b>Total Revenues</b>	\$ 7,971,203	\$ 10,395,414	\$ 4,322,200	\$ 4,449,616	\$ 4,580,854	\$ 4,716,030
Personnel	\$ 646,727	\$ 741,125	\$ 767,696	\$ 795,281	\$ 823,921	\$ 853,659
Debt Service	\$ 3,218,073	\$ 4,126,727	\$ 3,808,263	\$ 5,390,731	\$ 6,187,868	\$ 5,801,215
Incentives (ED)	\$ 992,500	\$ 4,755,900	\$ 531,827	\$ 32,782	\$ 33,766	\$ 34,778
Other Expenditures	\$ 2,251,778	\$ 1,352,966	\$ 1,381,135	\$ 1,405,515	\$ 1,430,625	\$ 1,456,489
<b>Total Expenditures</b>	\$ 7,109,078	\$ 10,976,718	\$ 6,488,921	\$ 7,624,309	\$ 8,476,180	\$ 8,146,141
Change in Fund Balance	\$ 862,125	\$ (581,304)	\$ (2,166,722)	\$ (3,174,694)	\$ (3,895,326)	\$ (3,430,112)
Ending Fund Balance	\$ 6,295,522	\$ 5,714,218	\$ 3,547,497	\$ 372,803	\$ (3,522,523)	\$ (6,952,635)
FB% of Expenditures	88.56%	52.06%	54.67%	4.89%	-41.56%	-85.35%

# 4B Financial Overview FY24-25 Budget

	FY23-24 Year End	FY24-25 Proposed	FY25-26 Projected	FY26-27 Projected	FY27-28 Projected	FY28-29 Projected
<b>Beginning Fund Balance</b>	<b>\$ 5,340,055</b>	<b>\$ 5,035,601</b>	<b>\$ 4,479,302</b>	<b>\$ 4,059,965</b>	<b>\$ 3,770,185</b>	<b>\$ 3,271,531</b>
Sales Tax Revenue	\$ 7,421,203	\$ 7,643,839	\$ 7,873,155	\$ 8,109,349	\$ 8,352,630	\$ 8,603,209
Other Revenue	\$ 233,259	\$ 171,467	\$ 141,467	\$ 141,467	\$ 141,467	\$ 141,467
<b>Total Revenues</b>	<b>\$ 7,654,462</b>	<b>\$ 7,815,306</b>	<b>\$ 8,014,622</b>	<b>\$ 8,250,816</b>	<b>\$ 8,494,097</b>	<b>\$ 8,744,676</b>
Debt Service	\$ 1,797,632	\$ 3,035,774	\$ 3,420,808	\$ 3,343,028	\$ 3,650,574	\$ 2,886,207
Golf Transfer	\$ 1,300,584	\$ 1,165,865	\$ 782,220	\$ 808,395	\$ 835,705	\$ 864,205
PPF Transfer	\$ 3,259,813	\$ 3,239,948	\$ 3,279,244	\$ 3,392,400	\$ 3,509,690	\$ 3,631,275
Incentives (ED)	\$ 810,000	\$ 136,150	\$ 147,603	\$ 61,756	\$ 33,765	\$ 34,778
Other Expenditures	\$ 790,887	\$ 793,868	\$ 804,084	\$ 935,017	\$ 963,017	\$ 991,929
<b>Total Expenditures</b>	<b>\$ 7,958,916</b>	<b>\$ 8,371,605</b>	<b>\$ 8,433,959</b>	<b>\$ 8,540,596</b>	<b>\$ 8,992,751</b>	<b>\$ 8,408,394</b>
Change in Fund Balance	\$ (304,454)	\$ (556,299)	\$ (419,337)	\$ (289,780)	\$ (498,654)	\$ 336,282
Ending Fund Balance	<b>\$ 5,035,601</b>	<b>\$ 4,479,302</b>	<b>\$ 4,059,965</b>	<b>\$ 3,770,185</b>	<b>\$ 3,271,531</b>	<b>\$ 3,607,813</b>
FB% of Expenditures	63.27%	53.51%	48.14%	44.14%	36.38%	42.91%



# 4B Financial Overview Less 1/8 Sales Tax

	FY23-24 Year End	FY24-25 Proposed	FY25-26 Projected	FY26-27 Projected	FY27-28 Projected	FY28-29 Projected
<b>Beginning Fund Balance</b>	<b>\$ 5,340,055</b>	<b>\$ 5,035,601</b>	<b>\$ 4,479,302</b>	<b>\$ 2,091,676</b>	<b>\$ (225,441)</b>	<b>\$ (2,812,253)</b>
Sales Tax Revenue	\$ 7,421,203	\$ 7,643,839	\$ 7,873,155	\$ 8,109,349	\$ 8,352,630	\$ 8,603,209
1/8 Sales Tax Loss			\$ (1,968,289)	\$ (2,027,337)	\$ (2,088,158)	\$ (2,150,802)
Other Revenue	\$ 233,259	\$ 171,467	\$ 141,467	\$ 141,467	\$ 141,467	\$ 141,467
<b>Total Revenues</b>	<b>\$ 7,654,462</b>	<b>\$ 7,815,306</b>	<b>\$ 6,046,333</b>	<b>\$ 6,223,479</b>	<b>\$ 6,405,940</b>	<b>\$ 6,593,874</b>
Debt Service	\$ 1,797,632	\$ 3,035,774	\$ 3,420,808	\$ 3,343,028	\$ 3,650,574	\$ 2,886,207
Golf Transfer	\$ 1,300,584	\$ 1,165,865	\$ 782,220	\$ 808,395	\$ 835,705	\$ 864,205
PPF Transfer	\$ 3,259,813	\$ 3,239,948	\$ 3,279,244	\$ 3,392,400	\$ 3,509,690	\$ 3,631,275
Incentives (ED)	\$ 810,000	\$ 136,150	\$ 147,603	\$ 61,756	\$ 33,765	\$ 34,778
Other Expenditures	\$ 790,887	\$ 793,868	\$ 804,084	\$ 935,017	\$ 963,017	\$ 991,929
<b>Total Expenditures</b>	<b>\$ 7,958,916</b>	<b>\$ 8,371,605</b>	<b>\$ 8,433,959</b>	<b>\$ 8,540,596</b>	<b>\$ 8,992,751</b>	<b>\$ 8,408,394</b>
Change in Fund Balance	\$ (304,454)	\$ (556,299)	\$ (2,387,626)	\$ (2,317,117)	\$ (2,586,812)	\$ (1,814,520)
Ending Fund Balance	<b>\$ 5,035,601</b>	<b>\$ 4,479,302</b>	<b>\$ 2,091,676</b>	<b>\$ (225,441)</b>	<b>\$ (2,812,253)</b>	<b>\$ (4,626,773)</b>
FB% of Expenditures	63.27%	53.51%	24.80%	-2.64%	-31.27%	-55.03%

# 4B Financial Overview Less 1/4 Sales Tax

	FY23-24 Year End	FY24-25 Proposed	FY25-26 Projected	FY26-27 Projected	FY27-28 Projected	FY28-29 Projected
<b>Beginning Fund Balance</b>	<b>\$ 5,340,055</b>	<b>\$ 5,035,601</b>	<b>\$ 4,479,302</b>	<b>\$ 123,388</b>	<b>\$ (4,221,067)</b>	<b>\$ (8,896,036)</b>
Sales Tax Revenue	\$ 7,421,203	\$ 7,643,839	\$ 7,873,155	\$ 8,109,349	\$ 8,352,630	\$ 8,603,209
1/4 Sales Tax Loss			\$ (3,936,578)	\$ (4,054,675)	\$ (4,176,315)	\$ (4,301,605)
Other Revenue	\$ 233,259	\$ 171,467	\$ 141,467	\$ 141,467	\$ 141,467	\$ 141,467
<b>Total Revenues</b>	<b>\$ 7,654,462</b>	<b>\$ 7,815,306</b>	<b>\$ 4,078,045</b>	<b>\$ 4,196,142</b>	<b>\$ 4,317,782</b>	<b>\$ 4,443,072</b>
Debt Service	\$ 1,797,632	\$ 3,035,774	\$ 3,420,808	\$ 3,343,028	\$ 3,650,574	\$ 2,886,207
Golf Transfer	\$ 1,300,584	\$ 1,165,865	\$ 782,220	\$ 808,395	\$ 835,705	\$ 864,205
PPF Transfer	\$ 3,259,813	\$ 3,239,948	\$ 3,279,244	\$ 3,392,400	\$ 3,509,690	\$ 3,631,275
Incentives (ED)	\$ 810,000	\$ 136,150	\$ 147,603	\$ 61,756	\$ 33,765	\$ 34,778
Other Expenditures	\$ 790,887	\$ 793,868	\$ 804,084	\$ 935,017	\$ 963,017	\$ 991,929
<b>Total Expenditures</b>	<b>\$ 7,958,916</b>	<b>\$ 8,371,605</b>	<b>\$ 8,433,959</b>	<b>\$ 8,540,596</b>	<b>\$ 8,992,751</b>	<b>\$ 8,408,394</b>
Change in Fund Balance	\$ (304,454)	\$ (556,299)	\$ (4,355,915)	\$ (4,344,455)	\$ (4,674,969)	\$ (3,965,323)
Ending Fund Balance	<b>\$ 5,035,601</b>	<b>\$ 4,479,302</b>	<b>\$ 123,388</b>	<b>\$ (4,221,067)</b>	<b>\$ (8,896,036)</b>	<b>\$ (12,861,359)</b>
FB% of Expenditures	63.27%	53.51%	1.46%	-49.42%	-98.92%	-152.96%

<b>4A Projects</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Total</b>
Alsbury Blvd	\$4,001,277	\$10,000,000				\$14,001,277
Lakewood Drive Extension	\$100,000	\$9,800,000				\$9,900,000
Hooper Business Park Sign		\$200,000				\$200,000
Future Project			\$10,000,000			\$10,000,000
High Point Expansion Purchase	\$1,742,400					\$1,742,400
Project Wave	\$800,000					\$800,000
<b>Total</b>	<b>\$6,643,677</b>	<b>\$20,000,000</b>	<b>\$10,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$36,643,677</b>

4B Projects	2025	2026	2027	2028	2029	Total
Bailey Lake			\$498,750			\$498,750
Bartlett				\$420,000		\$420,000
Centennial	\$525,000					\$525,000
Chisenhall					\$336,000	\$336,000
Heberle				\$336,000		\$336,000
Mistletoe Hill			\$585,000			\$585,000
Bathroom Additions		\$157,500		\$162,225		\$319,725
Chisenhall Field Turf	\$2,205,000					\$2,205,000
Adult Softball Fields	\$2,163,000		<del>\$2,163,000</del>			\$2,163,000
Shannon Creek Park	\$1,881,675					\$1,881,675
BRiCk Lobby	\$250,000					\$250,000
Community Park	\$540,750	<del>\$540,750</del>				\$540,750
BRiCk Roof Replacement					\$1,200,000	\$1,200,000
Dry Sauna		\$422,940				\$422,940
BRiCk Monument Sign			\$38,955			\$38,955
Greens Resurface at HCGC			\$417,375			\$417,375
Pond Renovation			\$94,685			\$94,685
Green Ribbon	\$90,000					\$90,000
<b>Total</b>	<b>\$7,655,425</b>	<b>\$580,440</b>	<b>\$1,634,765</b>	<b>\$918,225</b>	<b>\$1,536,000</b>	<b>\$12,324,855</b>

# 4A Debt Service Payments for New Projects

Project	2025	2026	2027	2028	2029
High Point Expansion Purchase	-	\$139,392	\$139,392	\$139,392	\$139,392
Project Wave	-	\$64,000	\$64,000	\$64,000	\$64,000
<b>TOTAL</b>	-	<b>\$203,392</b>	<b>\$203,392</b>	<b>\$203,392</b>	<b>\$203,392</b>

# 4B Debt Service Payments for New Projects

Project	2025	2026	2027	2028	2029
Adult Softball Fields	-	\$173,040	\$173,040	-	-
BRiCk Lobby	-	\$20,000	\$20,000	\$20,000	\$20,000
Community Park	-	\$43,260	-	-	-
<b>TOTAL</b>	-	<b>\$236,300</b>	<b>\$193,040</b>	<b>\$20,000</b>	<b>\$20,000</b>

# Questions from Committee members

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# Open Discussion

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