

FINANCE COUNCIL COMMITTEE
AUGUST 7, 2024
DRAFT MINUTES

Council present:

Dan McClendon
Larry Scott
Adam Russell, Chair

Council Absent:

Staff present

Tommy Ludwig City Manager
Harlan Jefferson, Deputy City Manager
Eric Oscarson, Deputy City Manager
Amanda Campos, City Secretary
Marianna Dunn, Assistant Finance Director

1. CALL TO ORDER – Time: 11:05 am.

Chair Adam Russell called the meeting to order. **Time: 11:05 a.m.**

2. CITIZEN APPEARANCES

- None.

3. GENERAL

A. Consider approval of the minutes from the May 8, 2024 Finance Committee meeting. (Staff Contact: Amanda Campos, City Secretary)

Motion made by Larry Scott and seconded by Dan McClendon to approve.

Motion passed 3-0.

4. REPORTS AND DISCUSSION ITEMS

A. Receive a report, hold a discussion, provide staff direction on the FY 2024-2025 (tax year 2024) property tax rates, and provide any additional information from the Finance Committee regarding the annual budget for FY 2024-2025. (Staff Contact: Harlan Jefferson, Deputy City Manager)

Harlan Jefferson, Deputy City Manager, presented to the committee the FY 2024 – 2025 property tax rates including, tax rate calculations, proposed fees, water & wastewater fees, solid waste fees, cumulative fees, street maintenance fees, and outlined the time frame for adoption of all.

B. Receive a report, hold a discussion, and provide staff direction on the proposed Fiscal Year 2024-2025 budget and related items. (Staff Contact: Tommy Ludwig, City Manager)

Tommy Ludwig, City Manager, presented the City Manager's proposed FY2024-2025 Budget covering the following.

- Fund overviews
 - General Fund
 - Debt Service
 - Proprietary
 - Water & Wastewater
 - Solid Waste
 - Internal Service
 - Special Revenue
- Key decisions packages
- Five year capital improvement program
- Additional supplemental packages for consideration
 - Nesting egrets

5. EXECUTIVE SESSION

In accordance with Chapter 551 of the Texas Government Code, the Committee may convene in Executive Session in the City Council Workroom at City Hall to conduct a closed meeting to discuss any item listed on this agenda.

- **Pending or Contemplated Litigation or to Seek the Advice of the City Attorney Pursuant to Section 551.071**

No executive session needed.

6. ADJOURN

There being no further business Chair Adam Russell adjourned the meeting.

Time: 12:48 p.m.

Monica Solko
Deputy City Secretary