

RESOLUTION 4A072623ProjectU

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BURLESON 4A ECONOMIC DEVELOPMENT CORPORATOIN AUTHORIZING A BUDGET FOR PROJECT U LEADERSHIP CONFERENCE.

WHEREAS, the Burleson 4A Economic Development Corporation, known as the “Type A Corporation”, incorporated and certified in October 2000 under the authorization of the Development Corporation Act of 1979; and

WHEREAS, the City of Burleson, Texas (“City”), is a home rule city acting under its charter adopted by the electorate pursuant to Article XI, Section 5 of the Texas Constitution and Chapter 9 of the Local Government Code; and

WHEREAS, the Project U Leadership Conference is a full-day leadership conference scheduled to take place in the city limits on February 20, 2024, that is marketed to business professionals in the region and promotes the City as having a dynamic and innovative business environment; and

WHEREAS, the Board of Directors of the Type A Corporation finds that the Project U Leadership Conference is a unique and effective way to advertise the City for the purposes of developing new and expanded business enterprises; and

WHEREAS, the Board of Directors of the Type A Corporation further finds that, including the proposed promotional expenditures associated with the Project U Leadership Conference, the Type A Corporation has not and will not spend more than ten percent (10%) of its annual corporate revenue on expenditures related to promotional purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE BURLESON 4A ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS, THAT:

Section 1.

The Board of Directors of the Type A Corporation hereby approves and authorizes the following budget for the 2024 Project U Leadership Conference:

2024 Project U Leadership Conference Budget

Sponsor Revenue	\$50,000.00
Ticket Revenue	\$33,000.00
4A Budget	\$40,000.00
Expenses	\$123,000.00
*Speakers	\$81.250.00

Section 2.

The foregoing recitals are adopted and incorporated herein for all purposes.

Section 3.

The Type A Corporation hereby requests that the City Council of the City of Burleson ratify this resolution and actions of the Type A Corporation. Accordingly, this resolution shall take effect immediately after such ratification.

PASSED, APPROVED, AND SO RESOLVED by the Board of Directors of the Burleson 4A Economic Development Corporation on the ____ day of _____, 20____.

Print Name: _____

Print Title: _____

Burleson 4A Economic Development Corporation

ATTEST:

Amanda Campos, Secretary