
Economic Development Corporation (Type A)

DEPARTMENT: Finance

FROM: Kevin Hennessey, Interim Director of Finance

MEETING: August 18, 2025

SUBJECT:

Consider and take possible action on a resolution adopting the Burleson 4A Economic Development Corporation FY 2025-2026 annual budget. *(Staff Contact: Kevin Hennessey, Interim Director of Finance)*

SUMMARY:

The purpose of the resolution is to have the Board of Directors of the Burleson 4A Economic Development Corporation approve and adopt the FY 2025-2026 budget.

Some key highlights in the proposed FY 2025-2026 budget include:

- Beginning Fund Balance: \$9,443,321
- Revenues: \$8,524,854
- Expenses: \$13,129,476
- Ending Fund Balance: \$4,838,700
- Incentives: \$7,445,000
 - Craftmasters: \$3,500,000
 - Alley Cats: \$25,000
 - Paris Baguette: \$1,670,000
 - Summercrest site remediation and infrastructure: \$850,000
 - KMP Plumbing: \$1,400,000

RECOMMENDATION:

Staff recommends approval of the resolution.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

REFERENCE:

N/A

FISCAL IMPACT:

N/A

STAFF CONTACT:

Kevin Hennessey
Interim Director of Finance
khennessey@burlesontx.com
817-426-9651