

Burleson Community Service Development Corporation  
**Resolution 4B081825AnnualBudget**

**WHEREAS**, the Burleson Community Service Development Corporation, known as the “Type B Corporation”, was incorporated and certified in June 1993 under the authorization of the Development Corporation Act of 1979; and

**WHEREAS**, the Board of Directors of the Type B Corporation (“Board”) has reviewed the proposed budget for Fiscal Year 2025-2026 attached hereto as Exhibit A and incorporated herein by reference for all purposes (the “Budget”); and

**WHEREAS**, the Board finds that the Budget sets forth the use of tax proceeds for the upcoming fiscal year, which includes promotional expenses, administrative expenses and other expenses that are incident to placing projects of the Type B Corporation into operation, costs of projects of the Type B Corporation, including payments of bonds or other obligations, and maintenance and operating expenses of projects of the Type B Corporation previously approved at an election; and

**WHEREAS**, the Board finds that the use of the tax proceeds as described in the Budget meets the requirements of Sections 501.152 and 505.103 and Subchapter G of Chapter 505 of the Texas Local Government Code, specifically Sections 505.302 and 505.303; and

**WHEREAS**, the Board desires to approve the Budget, and finds the Budget will further the purposes of the Type B Corporation.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE BURLESON COMMUNITY SERVICE DEVELOPMENT CORPORATION THAT:**

**Section 1**

The Budget attached hereto and incorporated herein for all purposes is adopted for the Fiscal Year beginning October 1, 2025, and ending September 30, 2026; and there is hereby appropriated from the funds indicated such projects, operations, activities, purchases, and other expenditures as proposed in the Budget.

**Section 2**

As described in the attached Budget, the Type B Corporation authorizes the transfer or expenditure of \$9,152,049 in Type B sales tax revenue in FY 2025-2026 for the following purposes set forth in the Budget.

**Section 3**

The Type B Corporation respectfully requests that the City Council ratify this resolution.

**Section 4**

The Secretary of the Type B Corporation is hereby directed to publish notice of this action following ratification by the City Council as required by law.

Passed and Approved and **SO RESOLVED** this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

Signed:

Attest:

\_\_\_\_\_  
President of Type B Corporation

\_\_\_\_\_  
Secretary of the Type B Corporation

## Exhibit "A"

| MAJOR GOVERNMENTAL FUND                         |                     |                               |                              |                     |                               |
|---|---------------------|-------------------------------|------------------------------|---------------------|-------------------------------|
| 4B SALES TAX REVENUE                            |                     |                               |                              |                     |                               |
|   | 2023-24<br>ACTUAL   | 2024-25<br>ORIGINAL<br>BUDGET | 2024-25<br>REVISED<br>BUDGET | 2024-25<br>ESTIMATE | 2025-26<br>PROPOSED<br>BUDGET |
| Beginning fund balance/<br>working capital      | \$ 5,340,055        | \$ 5,035,601                  | \$ 5,035,601                 | \$ 5,084,986        | \$ 5,768,762                  |
| <b>Revenues</b>                                 |                     |                               |                              |                     |                               |
| Sales & Use Taxes                               | 7,462,408           | 7,643,839                     | 7,643,839                    | 7,760,905           | 7,993,732                     |
| Investment Earnings                             | 211,004             | 130,000                       | 130,000                      | 120,000             | 117,600                       |
| Miscellaneous                                   | 28,490              | 41,467                        | 41,467                       | 44,667              | 46,007                        |
| <b>Total Revenues</b>                           | <b>7,701,902</b>    | <b>7,815,306</b>              | <b>7,815,306</b>             | <b>7,925,572</b>    | <b>8,157,339</b>              |
| <b>Expenditures</b>                             |                     |                               |                              |                     |                               |
| Salaries  | 257,234             | 253,462                       | 253,462                      | 253,323             | 259,665                       |
| Benefits  | 109,964             | 94,271                        | 94,271                       | 106,114             | 110,683                       |
| Personnel Developmnt                            | 2,913               | 4,865                         | 4,865                        | 4,865               | 4,865                         |
| Supplies  | -                   | 900                           | 3,400                        | 2,500               | 4,500                         |
| Minor Furn & Equip                              | 18,786              | 32,000                        | 32,000                       | 32,000              | 32,900                        |
| Outside Services                                | 25,388              | 20,000                        | 20,517                       | 20,517              | 30,000                        |
| Infr Maint & Repair                             | -                   | -                             | -                            | -                   | -                             |
| Utilities                                       | 23,502              | 52,600                        | 52,600                       | 52,600              | 52,600                        |
| Contribution To Isf                             | 30,592              | 36,510                        | 36,510                       | 36,510              | 5,402                         |
| Misc  | 180,473             | 143,940                       | 140,923                      | 140,923             | 141,440                       |
| Cost Allocation Exp                             | 102,250             | 105,320                       | 105,320                      | 105,320             | 105,320                       |
| Capital Expenditures                            | -                   | 50,000                        | 70,148                       | 70,148              | 50,000                        |
| Eco Dev Incentive                               | 725,000             | 136,150                       | 136,150                      | 23,289              | 39,203                        |
| Tranfers Out                                    | 6,480,870           | 7,451,587                     | 7,451,587                    | 6,393,686           | 8,315,470                     |
| <b>Total Expenditures</b>                       | <b>7,956,972</b>    | <b>8,381,605</b>              | <b>8,401,753</b>             | <b>7,241,795</b>    | <b>9,152,049</b>              |
| <b>Change in fund balance</b>                   | <b>(255,069)</b>    | <b>(566,299)</b>              | <b>(586,447)</b>             | <b>683,777</b>      | <b>(994,710)</b>              |
| <b>Ending fund balance/ working<br/>capital</b> | <b>\$ 5,084,986</b> | <b>\$ 4,469,302</b>           | <b>\$ 4,449,154</b>          | <b>\$ 5,768,762</b> | <b>\$ 4,774,052</b>           |