
Council Policy and Valuation Committee

DEPARTMENT: Development Services

FROM: Tony D. McIlwain, Development Services Director

MEETING: August 21, 2024

SUBJECT:

Receive a report, hold a discussion and provide staff direction regarding neighborhood empowerment zones (NEZs). (*Staff Contact: Tony McIlwain, AICP, CFM, Development Services Director*)

SUMMARY:

A neighborhood empowerment zone (NEZ) is a municipal planning and development program/tool that allows a municipality to designate a defined geographic area for the purpose of providing municipal property tax abatements, fee waivers, release of city liens, etc. These incentives are designed to promote affordable housing, economic development and expanded services, and are available to property owners who build or rehabilitate property within a NEZ. The purpose of this presentation is to provide the Committee information on the following topics:

- What is a Neighborhood Empowerment Zone (NEZ)?
- NEZ Adoption Process
- Municipal Authority
- Eligibility Criteria (examples)
- Incentives and Funding
- Fort Worth example
- Area Examples
- Questions/ Comments

RECOMMENDATION:

Staff has no recommendation, but will proceed with any next steps as directed by the Committee.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

REFERENCE:

N/A

FISCAL IMPACT:

N/A

STAFF CONTACT:

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