Burleson 4A Economic Development Corporation
Resolution 4A081726AnnualBudget

WHEREAS, the Burleson 4A Economic Development Corporation, known as the "Type A Corporation", incorporated and certified in October 2000 under the authorization of the Development Corporation Act of 1979; and

WHEREAS, the Board of Directors of the Type A Corporation ("Board") has reviewed the proposed budget for Fiscal Year 2026-2027 attached hereto as Exhibit A and incorporated herein by reference for all purposes (the "Budget"); and

WHEREAS, the Board finds that the Budget sets forth the use of tax proceeds for the upcoming fiscal year, which includes promotional expenses, business recruitment and retention, administrative expenses and other expenses that are incident to placing projects of the Type A Corporation into operation, costs of projects of the Type A Corporation, including payments of bonds or other obligations, and maintenance and operating expenses of projects of the Type A Corporation; and

WHEREAS, the Board finds that the use of the tax proceeds as described in the Budget meets the requirements of Sections 501.152, 502.051, and 504.105 and Subchapter G of Chapter 504 of the Texas Local Government Code, specifically Sections 504.302 and 504.303; and

WHEREAS, the Board desires to approve the Budget, and finds the Budget will further the purposes of the Type A Corporation.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE BURLESON 4A ECONOMIC DEVELOPMENT CORPORATION THAT:

Section 1

The Budget attached hereto and incorporated herein for all purposes is adopted for the Fiscal Year beginning October 1, 2026, and ending September 30, 2027; and there is hereby appropriated from the funds indicated such projects, operations, activities, purchases, and other expenditures as proposed in the Budget.

Section 2

As described in the attached Budget, the Type A Corporation authorizes the transfer or expenditure of $11,673,527 in Type A sales tax revenue in FY 26-27 for the following purposes set forth in the Budget.

Section 3

The Type A Corporation respectfully requests that the City Council ratify this resolution.

Section 4

The Secretary of the Type A Corporation is hereby directed to publish notice of this action following ratification by the City Council as required by law.

Passed and Approved and **SO RESOLVED** this____day of___________, 20______.

Signed:	Attest:
______________________________	______________________________
President of Type A Corporation	Secretary of the Type A Corporation

Exhibit "A"

	MAJOR GOVERNMENTAL FUND BCDC 4A SALES TAX SRF				
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	**$ 8,036,156**	**$ 9,443,321**	**$ 9,443,321**	**$ 8,601,507**	**$ 8,709,103**
Revenues					
Sales & Use Taxes	7,731,931	7,993,732	7,993,732	7,993,732	8,233,546
Ofs-Sale Of Capital	2,410,475	-	-	1,096,349	2,000,000
Investment Earnings	309,800	220,500	220,500	306,165	290,857
Miscellaneous	374,308	310,622	310,622	385,000	341,575
Total Revenues	**10,826,514**	**8,524,854**	**8,524,854**	**9,781,246**	**10,865,978**
Expenditures					
Salaries	504,120	531,118	531,118	540,615	551,275
Benefits	199,537	207,282	207,282	210,960	213,122
Personnel Developmnt	74,140	119,500	119,500	119,550	115,550
Supplies	6,415	6,500	6,500	6,500	6,500
Outside Services	145,555	155,000	155,000	155,000	161,500
Infr Maint & Repair	17,297	27,500	27,500	27,500	27,500
Utilities	9,370	20,915	20,915	16,958	8,150
Contribution To Isf	463,220	124,972	124,972	124,972	157,490
Misc	236,635	332,500	332,500	332,500	330,000
Cost Allocation Exp	161,260	161,260	161,260	161,260	253,255
Incentives (ED)	1,345,657	7,445,000	7,460,632	3,986,930	4,946,667
Capital Expenditures	2,806,220	-	-	-	-
Transfers Out	4,291,739	3,997,929	3,997,929	3,990,905	4,882,639
Total Base Budget	**10,261,163**	**13,129,475**	**13,145,107**	**9,673,650**	**11,653,648**
FY27 Supplementals					
One-time	-	-	-	-	15,000
Recurring	-	-	-	-	4,879
FY27 Supplementals Total	**-**	**-**	**-**	**-**	**19,879**
Total Expenditures	**10,261,163**	**13,129,475**	**13,145,107**	**9,673,650**	**11,673,527**
Change in fund balance	**565,351**	**(4,604,621)**	**(4,620,253)**	**107,596**	**(807,549)**
Ending fund balance/ working capital	**$ 8,601,507**	**$ 4,838,700**	**$ 4,823,068**	**$ 8,709,103**	**$ 7,901,554**