
Economic Development Corporation (Type A)

DEPARTMENT: Finance

FROM: Kevin Hennessey, Director of Finance

MEETING: August 17, 2026

SUBJECT:

Consider and take possible action on a resolution adopting the Burleson 4A Economic Development Corporation FY 2026-2027 annual budget. *(Staff Contact: Kevin Hennessey, Director of Finance)*

SUMMARY:

The purpose of the resolution is to have the Board of Directors of the Burleson 4A Economic Development Corporation approve and adopt the FY 2026-2027 budget.

Some key highlights in the proposed FY 2026-2027 budget include:

- FY 2027 Beginning Balance \$8,709,103
- Revenues \$10,865,978
- Expenses \$11,673,527
- Ending Balance \$7,901,554
- FY 2027 4A Incentives: \$4,946,667
 - Craftmasters: \$3,500,000
 - Bonus (Gardens): \$96,667
 - Grand (West Building): \$300,000
 - Street (141 W. Renfro): \$1,000,000
 - American Completion Tools: \$50,000

RECOMMENDATION:

Staff recommends approval of the resolution.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

REFERENCE:

N/A

FISCAL IMPACT:

N/A

STAFF CONTACT:

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