



Audit Services Renewal

PRESENTED TO THE CITY COUNCIL

MAY 6, 2024

Summary

■ City Charter

- Requires and annual independent audit and submittal of an annual financial report

■ Financial Policy

- City does not require an auditor rotation but will request for proposals for audit services at least every 5 years.

■ Weaver, LLC

- City's current auditor contract was executed in June 2021 for 3 years with two one-year extensions
- Staff would like to exercise the two one- year extensions
- The cost for two years will not exceed \$143,150



Questions, Comments & Direction

Next Step

- Approve or Deny the two one-year extensions
- Staff recommends approval