
City Council Regular Meeting

DEPARTMENT: Finance

FROM: Harlan Jefferson, Deputy City Manager

MEETING: May 6, 2024

SUBJECT:

Consider approval of a resolution accepting the Quarterly Investment Report for December 31, 2023, as submitted in accordance with the Public Funds Investment Act (PFIA). (*Staff Contact: Harlan Jefferson, Deputy City Manager*)

SUMMARY:

To comply with the Public Funds Investment Act (PFIA), staff is required to report quarterly to the City Council on the activities of its cash and investment holdings. The information required by the PFIA includes investment results for the quarter, economic summary and investment strategy, investment holdings, and book vs. market comparisons.

RECOMMENDATION:

Approve the resolution accepting the Quarterly Investment Report for December 31, 2023, as submitted in accordance with the Public Funds Investment Act (PFIA).

PRIOR ACTION/INPUT (Council, Boards, Citizens):

On February 7, 2023, the Finance Committee received and reviewed the Quarterly Investment Report for December 31, 2023, as part of the December 2023 Monthly Finance Report.

REFERENCE:

Attached is the Quarterly Investment Report.

FISCAL IMPACT:

N/A

STAFF CONTACT:

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