

## **Economic Development Corporation (Type A)**

**DEPARTMENT:** Economic Development

FROM: Alex Philips, Director of Economic Development

**MEETING:** July 21, 2025

#### **SUBJECT:**

Consider and take possible action on a resolution approving a real estate contract for the purchase of real property located at 114 West Ellison Street, Burleson, Texas in response of the bid acceptance to RFP 2025-003 in the amount of \$1.1 million dollars. (*Staff Contact: Alex Philips, Director of Economic Development*)

#### **SUMMARY:**

On March 7, 2025, the City of Burleson released a Request for Proposals (RFP) 2025-002 to solicit offers to purchase real property, 114 West Ellison Street. The parcel is located in Old Town at the corner of Ellison and Wilson streets, and is currently vacant.

The RFP outlined preferred criteria; uses to include a mix of ground floor destination retail/restaurant and second floor office, incorporate existing historical Old Town architecture, tie in to district walkability, and a 32-foot height restriction. The RFP also included a minimum bid of the property at \$1.1 million dollars, and requires that the development agreement include a waiver in favor of the City as it relates to building products, materials, and methods under Texas Gov't Code Ch. 3000.

The EDC's proposal meets all criteria, includes a \$1.1 million dollar bid and proposes razing the existing building. The development concept plan proposes a 10,000 square foot, two story building consisting of Class A office space above retail, restaurants and other commercial uses. The EDC will recruit Corporate or Regional headquarters for office users.

## **RECOMMENDATION:**

Staff recommends approval

## PRIOR ACTION/INPUT (Council, Boards, Citizens):

Burleson 4A and City Council approved the bid on June 16, 2025.

#### **REFERENCE:**

## **FISCAL IMPACT:**

Proposed Expenditure/Revenue: \$1.1M Account Number(s): 2014201-70001

Fund:4A Fund

Account Description: Land

# **STAFF CONTACT:**

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