



Fiscal Year 2024-2025 Mid-Year Budget Amendment

PRESENTED TO THE ECONOMIC DEVELOPMENT CORPORATION (TYPE A) ON
JULY 21, 2025

Overview



Fiscal Impact of the Budget Amendment



Purpose of the Budget Amendment

Fiscal Impact of the Budget Amendment

Fund	FY 2025 Total Impact
4A Fund	\$ 1,100,000.00
Total Impact	\$ 1,100,000.00

4A Fund

Purchase Building at 114 West Ellison Street

- Site to be used for economic redevelopment

4A Fund

Department	Account	Proposed Amendment	Description
Economic Development	Land	\$ 1,100,000.00	Purchase Building at 114 West Ellison Street
TOTAL IMPACT		- \$ 1,100,000.00	

Recommendation / Action Requested

Approve a amendment requesting a Mid-Year Budget Amendment to increase the appropriations in the amount of \$1,100,000 in the 4A funds to accommodate capital needs.

Questions /
Comments

