
Finance Committee

DEPARTMENT: Finance Department
FROM: Gloria Platt, Director of Finance
MEETING: May 7, 2025

SUBJECT:

Receive a report, hold a discussion, and provide possible recommendations regarding tax rate strategies. (*Staff Contact: Gloria Platt, Director of Finance*)

SUMMARY:

The tax rate is made up of the M&O rate and the debt rate. Staff will discuss a presentation of the definition and history of these rates, and how they relate to assessed values and the re-appraisal plan. As staff continues working through the budget process, guidance is needed from the committee regarding property tax strategies related to the tax rate and possible budget cuts in response to the re-appraisal plan.

RECOMMENDATION:

Staff seeks guidance from the committee and recommends discussing property tax rate Strategies.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

n/a

REFERENCE:

n/a

FISCAL IMPACT:

n/a

STAFF CONTACT:

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