

## **BRIEF HISTORY**

#### 2021

- Council approved Chapter 380 and Economic Development and Performance Agreement for the proposed Chisholm Summit master-planned community
- City Council purchased approximately 107 acres for future business park

### 2022

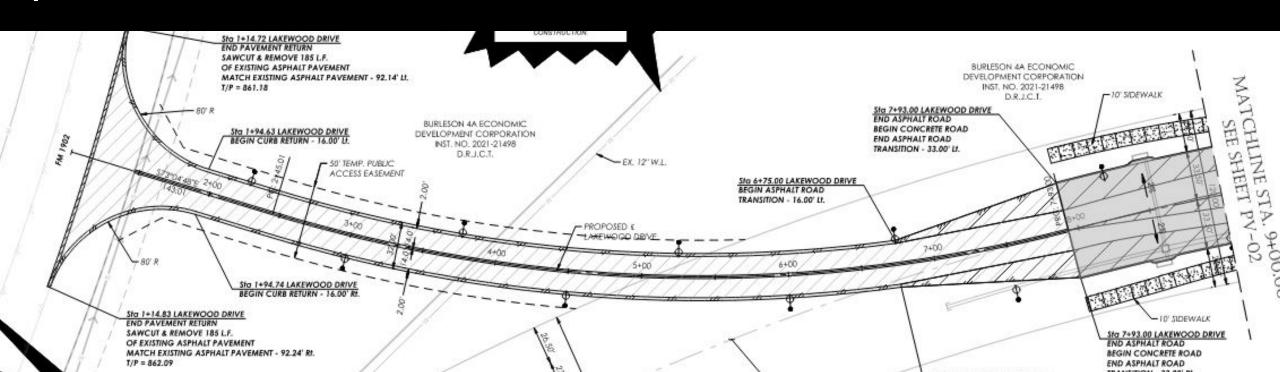
- Council approved the final design of Lakewood Drive from CR 1020 to FM 1902
- Council approved Community Facilities Contract with R.A.
   Development, Ltd. for Lakewood Drive construction
- Construction began October



## LAKEWOOD DRIVE

Lakewood Drive (currently under construction) includes a temporary connection to FM 1902 (pictured below)

Lakewood Drive Extension creates more direct access to and from Chisholm Trail Parkway to Hooper Business Park, master-planned community development, and points to the east



Temporary Connection to FM Lakewood Drive (Under Construction) (Under Construction) Lakewood Drive (Proposed Extension to Tollway) LAKEWOOD DRIVE AND PROPOSED LAKEWOOD DRIVE EXTENSION

## LAKEWOOD DRIVE EXTENSION

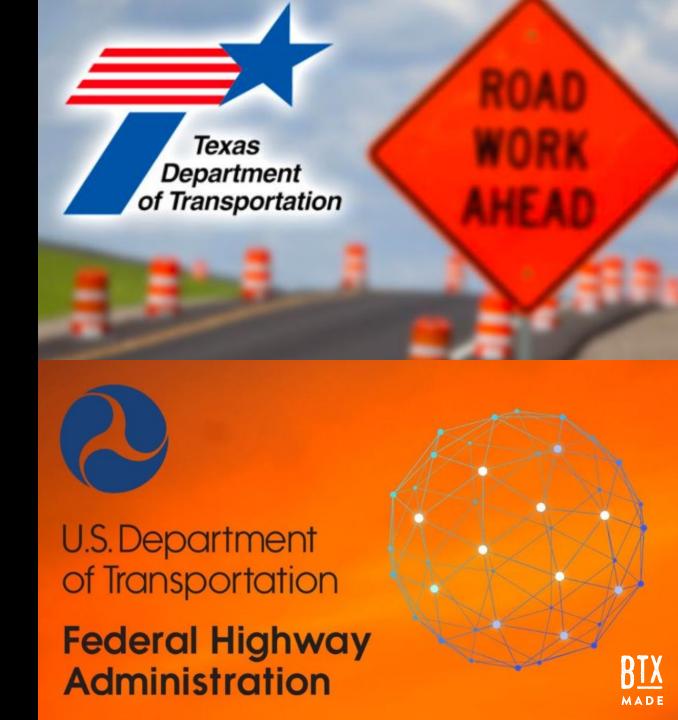
#### **DESIGN TO TXDOT OR FEDERAL STANDARDS**

## STAFF IS EXPLORING POTENTIAL CONSTRUCTION FUNDING PARTNERS

- Potential federal funding for construction (with local matching funds)
- Additional regulations, process, and time apply if federal funding is secured
- Potential county capital program may be implemented and this project could compete well should a program be implemented

**ESTIMATED CONSTRUCTION COST - \$16.9M** 2027 Dollars, based on TxDOT process

**ESTIMATED CONSTRUCTION COST - \$17.6M**2028 Dollars, based on federal process and could be up to 80% federally funded



## LAKEWOOD DRIVE EXTENSION

Kimley-Horn and Associates, Inc. selected to provide design services at a negotiated fee of \$1,090,915. This contract is being funded by the 4A Economic Development Corporation and major contract elements include:

**DESIGN SURVEY** 

**SCHEMATIC DESIGN** 

PRELIMINARY AND FINAL DESIGN

TXDOT AND FEDERAL DOCUMENTATION

**ENVIRONMENTAL CLEARANCE** 

CHISHOLM TRAIL PARKWAY INSTERSECTION IMPROVEMENTS (AND NTTA COORDINATION)

**FM 1902 RE-ALIGNMENT** 

FRANCHISE UTILITY COORDINATION

CONSTRUCTION BIDDING & ADMINISTRATION





# LAKEWOOD DRIVE EXTENSION

Kimley-Horn and Associates, Inc. will partner with several professional firms for portions of the design work

SPOONER & ASSOCIATES, INC. - SURVEY

CMJ ENGINEERING - GEOTECHNICAL SERVICES

STANTEC ENGINEERING - ENVIRONMENTAL SERVICES



#### SCHEDULE BASED ON FEDERAL FUNDING FOR CONSTRUCTION







## **OPTIONS**

#### RECOMMENDED



APPROVE A
PROFESSIONAL SERVICES
AGREEMENT WITH
KIMLEY-HORN AND
ASSOCIATES, INC. FOR
DESIGN OF THE
EXTENSION OF
LAKEWOOD DRIVE FROM
FM 1902 TO CHISHOLM
TRAIL PARKWAY IN THE
AMOUNT OF \$1,090,915.00.



DENY A PROFESSIONAL SERVICES AGREEMENT WITH KIMLEY-HORN AND ASSOCIATES, INC. FOR DESIGN OF THE EXTENSION OF LAKEWOOD DRIVE FROM FM 1902 TO CHISHOLM TRAIL PARKWAY IN THE AMOUNT OF \$1,090,915.00.



