



Resolution Preparing Annual Budget and Tax Rate Calendar Assuming a Tax Rate Under the Voter-Approval Rate

Presented to City Council on July 10, 2023

Resolution Assuming Tax Rate

- The annual budget and tax rate are filled with numerous notice periods and deadlines that necessitate the creation of calendar
- If a City Council of a municipality with a population over 30,000 votes to adopt a tax rate that exceeds the voter-approval rate of 3.5%, the municipality must call an election at the November uniform election date
- The Texas Election Code has numerous additional legal requirements and deadlines when calling and conducting an election
- The calendar when adopting a tax rate that *does not* exceed the voter-approval rate and the calendar when adopting a tax rate that *does* exceed the voter-approval rate look vastly different
- Adopting a tax rate that *does* exceed the voter-approval rate pushes up many of the deadlines

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Deadlines When Adopting a Tax Rate for FY23-24		
	Exceeds Voter-Approval Rate	Does Not Exceed
File the Proposed Budget	July 22	August 29
Receive Tax Rolls	July 25	July 25
Submit Tax Rates to Council	August 7	August 7
Budget Publication Notice	August 10	September 18
Proposed Tax Rate Approval	August 14	September 22
Internet Notice	August 14	September 22
Tax Rate Publication Notice	August 16	September 24
Budget Public Hearing	August 20	September 28
Budget Adoption	August 21	September 29
Tax Rate Public Hearing	August 20	September 28
Tax Rate Adoption	August 21	September 29
Order Election	August 21	n/a

Resolution Assuming Tax Rate

- City Council Options:
 - Approve a resolution directing the City Manager to prepare a calendar for the orderly adoption of the property tax rate and annual operating budget for Fiscal Year 2023-2024 assuming a property tax rate that *does not* exceed the voter-approval rate; or
 - Deny a resolution directing the City Manager to prepare a calendar for the orderly adoption of the property tax rate and annual operating budget for Fiscal Year 2023-2024 assuming a property tax rate that *does not* exceed the voter-approval rate.

Staff recommendation is to approve a resolution directing the City Manager to prepare a calendar for the orderly adoption of the property tax rate and annual operating budget for Fiscal Year 2023-2024 assuming a property tax rate that *does not* exceed the voter-approval rate.