

City Council Special Meeting

DEPARTMENT: Legal

FROM: Matt Ribitzki, Sr. Deputy City Attorney/Director of Legal Services

MEETING: September 3, 2024

SUBJECT:

Hold a public hearing on the proposed ad valorem tax rate for Tax Year 2024. The proposed tax rate is \$0.6627 per \$100 valuation. The proposed tax rate exceeds the no-new-revenue tax rate. (Staff Contact: Harlan Jefferson, Deputy City Manager)

SUMMARY:

On August 5, 2024, the city manager filed the proposed annual budget for Fiscal Year 2024-2025. On that same day, the city manager delivered a copy of the proposed budget to the city council. At the August 12, 2024, special city council meeting, the city manager presented the proposed budget to the council and members of the public, and the city council voted on the proposed tax rate for tax year 2024. This agenda item is to hold a public hearing and allow members of the public to address the city council regarding the city's proposed tax rate for tax year 2024.

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.6627 per \$100 valuation has been proposed by the governing body of City of Burleson.

PROPOSED TAX RATE \$0.6627 per \$100

NO-NEW-REVENUE TAX RATE \$0.6239 per \$100

VOTER-APPROVAL TAX RATE \$0.6627 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for the City of Burleson from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that City of Burleson may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Burleson is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 3, 2024 At 5:30 pm at City Hall, 141 W. Renfro, Burleson, Texas 76028.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Burleson is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting members of the City Council of the City of Burleson at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = tax rate x taxable value of your property / 100
List of names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences

FOR the proposal: Chris Fletcher, Victoria Johnson, Phil Anderson, Alexa Boedeker,

Larry Scott, Dan McClendon, and Adam Russell

AGAINST the proposal: n/a

PRESENT and not voting: n/a

ABSENT: n/a

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Legislature modified the manner in which voter approval tax rate is calculated to limit the rate of growth of the property taxes in the state.

The following table compare the taxes imposed on the average residence homestead by City of Burleson last year to the taxes proposed to be imposed on the average residence homestead this year:

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.6325	\$0.6627	Increase of \$.0302 or 4.77%
Average homestead taxable value	\$282,966	\$299,889	increase of 5.98%
Tax on average homestead	\$1,790	\$1,987	increase of \$197 or 11.03%
Total tax levy on all properties	\$37,854,615	\$42,236,076	increase of \$4,381,461 or 11.57%

For assistance with tax calculation, please contact the tax assessor for the City of Burleson at 817-558-0122 or https://johnson.truthintaxes.com

OPTIONS:

n/a

RECOMMENDATION:

n/a

PRIOR ACTION/INPUT (Council, Boards, Citizens):

At the August 12, 2024, special city council meeting, the city manager presented the proposed budget to the council and members of the public.

At the same meeting the city council approved a resolution proposing a 2024 tax rate of \$0.6627 per \$100 value and set the date and time of the public hearing on the proposed tax rate for September 3, 2024.

FISCAL IMPACT:

n/a

STAFF CONTACT:

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