THE CITY OF
BURLESON
TEXAS

City Council Regular Meeting

DEPARTMENT: **City Manager's Office**

FROM: **Eric Oscarson, Deputy City Manager**

MEETING: **March 4, 2024**

SUBJECT:

Consider approval of City Council Policy 43, formally adopting the City of Burleson Asset Management Policy and Corporate Risk Matrix. (Staff Contact: Eric Oscarson, Deputy City Manager)

SUMMARY:

The Asset Management Policy expresses the commitment of the City of Burleson to guide the effective and sustainable management of the City's infrastructure assets. This policy will inform the City's approach to maintaining, preserving, and enhancing its assets.

As the City's asset base ages, focus on the maintenance of existing infrastructure and careful decision-making regarding infrastructure development becomes increasingly necessary. Within the resources available each fiscal year, the City shall maintain capital assets and infrastructure at a sufficient level to protect the City's investment, to minimize future replacement and maintenance costs, and to maintain service levels.

The City's Asset Management Program commits to delivering superior service and meeting customer expectations through efficient and effective business processes and asset stewardship. This policy lays out the City's commitment to the pursuit of an optimally informed approach to planning, decision making and the management of critical assets. With this policy, the City will identify and manage critical assets throughout their respective lifecycles and strive to maximize its effective useful life while being fiscally conscious and limiting the City's business risk exposure.

RECOMMENDATION:

Recommend approval of City Council Policy 43, formally adopting the City of Burleson Asset Management Policy and Corporate Risk Matrix.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

January 24, 2024 – Council Policy and Valuation Committee reviewed initial policy and risk matrix.

REFERENCE:

N/A

FISCAL IMPACT:

N/A

STAFF CONTACT:

Eric Oscarson
Deputy City Manager
eoscarson@burlesontx.com
817-426-9837