## **RESOLUTION 2024.02/06** RESOLUTION OF THE BUCHANAN CITY COMMISSION TO SELL THE CITY OWNED PROPERTY AT 401 RIVER STREET IN BUCHANAN

At a regular meeting of the City Commission of the City of Buchanan, County of Berrien, State of Michigan (the "City") held Monday February 12, 2024.

WHEREAS, the City of Buchanan City Commission has identified the city owned 9.49-acre property at 401 River Street, parcel number 11-58-0025-0019-02-5, as a strategic parcel available for redevelopment,

WHERAS, The City's objective is to sell the property for the purposes of redevelopment of the property in order to build our tax base and retain and create good jobs.

WHEREAS, the city has been contacted by a potential buyer whose proposal seeks to achieve these objectives.

WHEREAS, the city has had a public hearing on the sale of the property as required by our City Charter,

WHEREAS, the city is in discussions with the potential buyer and wishes to continue these discussions regarding the sale of the property.

NOW THEREFORE, BE IT RESOLVED that the Buchanan City Commission hereby authorizes th sale of 401 River Street and identifies City Manager Timothy J Lynch and the City Clerk as the individuals authorized to execute all documents related to the sale on behalf of the municipality.
AYES:
NAYES:
ABSENT:
ADOPTED, APPROVED, AND PASSED BY THE City of Buchanan on this the 12th day of February 2024.
CITY CLERK, KALLA LANGSTON
CERTIFICATION
I hereby certify that the above is true and complete copy of a RESOLUTION adopted by the City Commission of the City of Buchanan, County of Berrien, State of Michigan, at a regular meeting held on day of,2024 and that said meeting was conducted.
CITY CLERK, KALLA LANGSTON