

**CITY OF BUCHANAN
LOCAL UNIT CODE 112030
2020 CVTRS SUBMISSION**

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n/a	Citizen's Guide-available at http://micommunityfinancials.michigan.gov#!/dashboard/CITY/2611400?lat=41.82829100000001&lng=-86.365974&zoom=10&year=2019&showSidebar=yes
	AND www.cityofbuchanan.com
2	Performance Dashboard
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City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2020 Public Act 166. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2020 Public Act 166. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2020**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Buchanan		Local Unit County Name Berrien	
Local Unit Code 112030		Contact E-Mail Address spowers@cityofbuchanan.com	
Contact Name Stephanie Powers	Contact Title Deputy Treasurer	Contact Telephone Number (269) 695-3844	Extension 13
Website Address, if reports are available online www.cityofbuchanan.com & http://micommunityfinancials.michigan.gov		Current Fiscal Year End Date 6/30/2021	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input checked="" type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input checked="" type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2020 Public Act 166, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Heather Grace	
Title City Manager		Date 11/24/2020	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**. If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

City of Buchanan Dashboard 2020



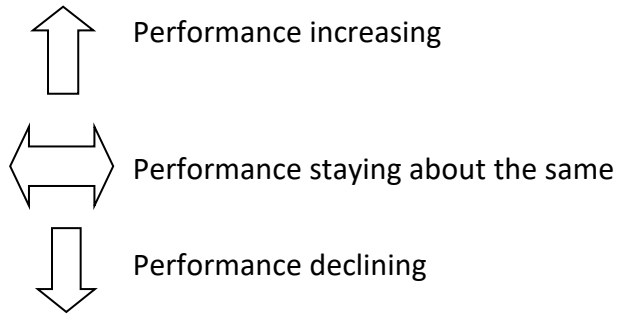
Fiscal Stability	2018	2019	Progress
	Prior	Current	
Annual GF Expenditures per capita	\$534	\$588	↑
Pension - Funded Ratio	105.0%	102.0%	↓
Unfunded OPEB liability as a % of annual GF revenue	0%	0%	↔
GF Debt burden per capita	\$34	\$34	↔

Economic Strength	2000	2010	2010 Census
	Prior	Current	Progress
Estimated median household Income	\$34,244	\$32,691	↓
Estimated median house value	\$69,600	\$90,900	↑
Population	4,681	4,456	↓

Public Safety	2018	2019	Progress
	Prior	Current	
Number of violent crimes	21	24	↑
Number of police arrests	118	146	↑
Number of incident complaints	3,230	3,212	↓



Buchanan, MI
Redbud City



Quality of Life	2018	2019	Progress
	Prior	Current	
% of GF budget committed to arts, culture & recreation	1%	1%	↔
Number of riders utilizing Dial-A-Ride	7,531	7,151	↓
City of Buchanan Facebook Friends	5,520	6,598	↑



City of Buchanan
Local Code: 112030
Debt Service Summary Report

NAME	ISSUANCE DATE	ISSUANCE AMOUNT	TYPE	REPAYMENT SOURCE
BONDS PAYABLE				
SRF 5328-01 Sewer Revenue Bond	6/22/2009	1,767,000	Business-type	Utility Services Revenue
DWRF 7255-01 Water Revenue Bond	1/11/2010	1,863,000	Business-type	Utility Services Revenue
Water Supply and Sewer Disposal System Revenue Bonds	4/9/2020	9,185,000	Business-type	Utility Services Revenue

Debt Service Report

Local Unit Name:	City of Buchanan
Local Unit Code:	11-2030
Current Fiscal Year End Date:	6/30/2021

Debt Name:	2009 SRF 5328-1
Issuance Date:	6/22/2009
Issuance Amount:	\$1,767,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Sewer Revenue

Years Ending	Principal	Interest	Total
Year 1	\$ -	\$ 4,239	\$ 4,239
Year 2	\$ 67,000	\$ 40,920	\$ 107,920
Year 3	\$ 70,000	\$ 41,625	\$ 111,625
Year 4	\$ 70,000	\$ 39,875	\$ 109,875
Year 5	\$ 75,000	\$ 38,063	\$ 113,063
Year 6	\$ 75,000	\$ 36,188	\$ 111,188
Year 7	\$ 80,000	\$ 34,250	\$ 114,250
Year 8	\$ 80,000	\$ 32,250	\$ 112,250
Year 9	\$ 80,000	\$ 30,250	\$ 110,250
Year 10	\$ 85,000	\$ 28,188	\$ 113,188
Year 11	\$ 85,000	\$ 26,063	\$ 111,063
Year 12	\$ 90,000	\$ 23,875	\$ 113,875
Year 13	\$ 90,000	\$ 21,625	\$ 111,625
Year 14	\$ 95,000	\$ 19,313	\$ 114,313
Year 15	\$ 95,000	\$ 16,938	\$ 111,938
Year 16	\$ 100,000	\$ 14,500	\$ 114,500
Year 17	\$ 100,000	\$ 12,000	\$ 112,000
Year 18	\$ 100,000	\$ 9,500	\$ 109,500
Year 19	\$ 105,000	\$ 6,938	\$ 111,938
Year 20	\$ 110,000	\$ 4,250	\$ 114,250
Year 21	\$ 115,000	\$ 1,438	\$ 116,438
Totals	\$ 1,767,000	\$ 482,283	\$ 2,249,283

Debt Service Report

Local Unit Name: City of Buchanan
Local Unit Code: 11-2030
Current Fiscal Year End Date: 6/30/2021

Debt Name: 2010 DWRP 7255-01
Issuance Date: 1/11/2010
Issuance Amount: \$1,863,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year 1	\$ 68,000	\$ 17,557	\$ 85,557
Year 2	\$ 75,000	\$ 44,047	\$ 119,047
Year 3	\$ 75,000	\$ 43,000	\$ 118,000
Year 4	\$ 80,000	\$ 41,125	\$ 121,125
Year 5	\$ 80,000	\$ 39,125	\$ 119,125
Year 6	\$ 85,000	\$ 37,125	\$ 122,125
Year 7	\$ 85,000	\$ 35,000	\$ 120,000
Year 8	\$ 85,000	\$ 32,875	\$ 117,875
Year 9	\$ 90,000	\$ 30,750	\$ 120,750
Year 10	\$ 90,000	\$ 28,500	\$ 118,500
Year 11	\$ 95,000	\$ 26,250	\$ 121,250
Year 12	\$ 95,000	\$ 23,875	\$ 118,875
Year 13	\$ 100,000	\$ 21,500	\$ 121,500
Year 14	\$ 100,000	\$ 19,000	\$ 119,000
Year 15	\$ 105,000	\$ 16,500	\$ 121,500
Year 16	\$ 105,000	\$ 13,875	\$ 118,875
Year 17	\$ 110,000	\$ 11,250	\$ 121,250
Year 18	\$ 110,000	\$ 8,500	\$ 118,500
Year 19	\$ 115,000	\$ 5,750	\$ 120,750
Year 20	\$ 115,000	\$ 2,875	\$ 117,875
	\$ -	\$ -	\$ -
Totals	\$ 1,863,000	\$ 498,480	\$ 2,361,480

BOND DEBT SERVICE

City of Buchanan, County of Berrien, State of Michigan
 Water Supply and Sewage Disposal System Revenue Bonds, Series 2020
 Private Placement with Capital One | Non-Bank Qualified
 Final Numbers as of March 25, 2020

	Dated Date		04/09/2020		
	Delivery Date		04/09/2020		
Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
10/01/2020			122,874.89	122,874.89	
04/01/2021	195,000	2.800%	128,590.00	323,590.00	
06/30/2021					446,464.89
10/01/2021	95,000	2.800%	125,860.00	220,860.00	
04/01/2022	100,000	2.800%	124,530.00	224,530.00	
06/30/2022					445,390.00
10/01/2022	100,000	2.800%	123,130.00	223,130.00	
04/01/2023	100,000	2.800%	121,730.00	221,730.00	
06/30/2023					444,860.00
10/01/2023	155,000	2.800%	120,330.00	275,330.00	
04/01/2024	155,000	2.800%	118,160.00	273,160.00	
06/30/2024					548,490.00
10/01/2024	160,000	2.800%	115,990.00	275,990.00	
04/01/2025	160,000	2.800%	113,750.00	273,750.00	
06/30/2025					549,740.00
10/01/2025	165,000	2.800%	111,510.00	276,510.00	
04/01/2026	165,000	2.800%	109,200.00	274,200.00	
06/30/2026					550,710.00
10/01/2026	170,000	2.800%	106,890.00	276,890.00	
04/01/2027	170,000	2.800%	104,510.00	274,510.00	
06/30/2027					551,400.00
10/01/2027	170,000	2.800%	102,130.00	272,130.00	
04/01/2028	175,000	2.800%	99,750.00	274,750.00	
06/30/2028					546,880.00
10/01/2028	175,000	2.800%	97,300.00	272,300.00	
04/01/2029	180,000	2.800%	94,850.00	274,850.00	
06/30/2029					547,150.00
10/01/2029	180,000	2.800%	92,330.00	272,330.00	
04/01/2030	185,000	2.800%	89,810.00	274,810.00	
06/30/2030					547,140.00
10/01/2030	275,000	2.800%	87,220.00	362,220.00	
04/01/2031	275,000	2.800%	83,370.00	358,370.00	
06/30/2031					720,590.00
10/01/2031	280,000	2.800%	79,520.00	359,520.00	
04/01/2032	285,000	2.800%	75,600.00	360,600.00	
06/30/2032					720,120.00
10/01/2032	290,000	2.800%	71,610.00	361,610.00	
04/01/2033	290,000	2.800%	67,550.00	357,550.00	
06/30/2033					719,160.00
10/01/2033	295,000	2.800%	63,490.00	358,490.00	
04/01/2034	300,000	2.800%	59,360.00	359,360.00	
06/30/2034					717,850.00
10/01/2034	305,000	2.800%	55,160.00	360,160.00	
04/01/2035	305,000	2.800%	50,890.00	355,890.00	
06/30/2035					716,050.00
10/01/2035	315,000	2.800%	46,620.00	361,620.00	
04/01/2036	315,000	2.800%	42,210.00	357,210.00	
06/30/2036					718,830.00
10/01/2036	320,000	2.800%	37,800.00	357,800.00	
04/01/2037	325,000	2.800%	33,320.00	358,320.00	
06/30/2037					716,120.00
10/01/2037	330,000	2.800%	28,770.00	358,770.00	
04/01/2038	335,000	2.800%	24,150.00	359,150.00	
06/30/2038					717,920.00
10/01/2038	340,000	2.800%	19,460.00	359,460.00	
04/01/2039	345,000	2.800%	14,700.00	359,700.00	
06/30/2039					719,160.00
10/01/2039	350,000	2.800%	9,870.00	359,870.00	
04/01/2040	355,000	2.800%	4,970.00	359,970.00	
06/30/2040					719,840.00
	9,185,000		3,178,864.89	12,363,864.89	12,363,864.89

Projected Budget Report

Local Unit Name:	CITY OF BUCHANAN
Local Unit Code:	112030
Current Fiscal Year End Date:	6/30/2020 GENERAL
Fund Name:	FUND

REVENUES	2020-2021 Current Year Budget	Percentage Change	2021-2022 Budget	Assumptions
Property Taxes	\$ 1,283,507	1 %	\$ 1,296,342	
State Revenue Sharing	\$ 584,969	%	\$ 584,969	
Licenses & Permits	\$ 31,000	%	\$ 31,000	
Interest Income	\$ 35,000	%	\$ 35,000	
Other Revenues	\$ 383,231	%	\$ 383,231	
Interfund Transfers (In)	\$ 122,800	%	\$ 122,800	
Total Revenues	\$ 2,440,507		\$ 2,453,342	
EXPENDITURES				
General Government	\$ 477,031	1 %	\$ 481,801	Increase due to salaries and fringes
Police and Fire	\$ 1,313,256	1 %	\$ 1,326,389	Increase due to salaries and fringes, new police car
Other Public Works	\$ 501,622	1 %	\$ 506,638	Increase due to salaries and fringe and utilities costs
Recreation & Culture	\$ 15,164	%	\$ 15,164	
Other Expenditures	\$ 112,205	%	\$ 112,205	
Interfund Transfers (Out)	\$ 15,500	%	\$ 15,500	
Total Expenditures	\$ 2,434,778		\$ 2,457,697	
 Net Revenues (Expenditures)	 \$ 5,729		 \$ (4,355)	
 Beginning Fund Balance	 \$ 1,841,984		 \$ 1,847,713	
Ending Fund Balance	\$ 1,847,713		\$ 1,843,358	

Commentary: