

# COMMUNICATION

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## *PURCHASE OF REAL PROPERTY*

On 07/15/2022 the City of Buchanan purchased real property at 708 S. Redbud Trail (Baroda Tire Too) for \$131,055.85.

A Baseline Environmental Assessment has been performed on the property and steps are underway to create an RFP to demolish the structure located on the property, at the same time that the City-owned structure at 111 Railroad is demolished (Old Feed Mill). Once both structures are demolished, the City is currently planning on making the combined parcels available for redevelopment via an RFP process whereby parties may submit sealed bids including their intended purchase price, in addition to statements explaining their intended development plans—at which time the City Commission can vote to decide which proposal, if any, they want to accept.

Additional details regarding this Development RFP process will be shared in coming weeks. [Parties interested in being put on a list to receive the RFP are instructed to email Community Development Director Rich Murphy at [rmurphy@cityofbuchanan.com](mailto:rmurphy@cityofbuchanan.com) (CC Britni Wall at [bwall@cityofbuchanan.com](mailto:bwall@cityofbuchanan.com))].