

January 6, 2023

To: City of Buchanan Working Group

From: Andy Campbell, CPA, Director, Baker Tilly

The following is the tentative timetable for the Building Authority Bonds, Series 2022:

- 1/13 Preliminary Official Statement (POS) draft sent by Baker Tilly to the working group.
- 1/13 Rating request made on behalf of the City by Baker Tilly to Standard & Poor's.
- 1/13 Bond Specs sent by Baker Tilly to Dickinson Wright.
- 1/27 Comments are due on the POS.
- 1/27 Bid letting.
- ≈1/31 Due diligence call with the working group.
- ≈1/31 Rating call with the City, Baker Tilly, and Standard & Poor's.
- 2/8 S&P rating received.
- 2/10 Nearly final draft of the POS sent out to the working group.
- 2/13 Comments due on the nearly final draft of the POS
- 2/14 Final sign off on the POS is due from the working group.
- 2/16 Notice of Sale is published by Dickinson Wright in the Bond Buyer.
- 2/16 POS distributed to the market by the printer and Baker Tilly.
- 2/28 Bond sale. This date should be considered flexible right up to the Notice of Sale date. The specific date will be determined by schedules and market conditions.
- 3/3 FOS distributed to the market by the printer and Baker Tilly.
- 3/9 Closing letter sent by Baker Tilly to the working group.
- 3/16 Bond closing with funds deposited to the City's account. This date should be considered flexible right up to the Notice of Sale date.