



**STATE OF MICHIGAN
COUNTY OF BERRIEN
CITY OF BUCHANAN**

**RESOLUTION 2026.09/18 MOTION TO ABOLISH THE RIVER STREET BROWNFIELD PLAN
PURSUANT TO THE BROWNFIELD REDEVELOPMENT FINANCING ACT, 1996 PA 381, AS
AMENDED**

MOTION BY:

SUPPORTED BY:

RESOLVED, to approve the resolution abolishing the River Street Brownfield Plan pursuant to the Brownfield Redevelopment Financing Act, 1996 PA 381, as amended.

WHEREAS, the City of Buchanan (the "City"), pursuant to the Brownfield Redevelopment Financing Act, 1996 PA 381, as amended ("Act 381"), established the City of Buchanan Brownfield Redevelopment Authority (the "Authority"); and

WHEREAS, on November 13, 2000, the Buchanan City Commission approved the River Street Brownfield Plan (the "Brownfield Plan"), which established a tax increment financing district for five parcels within the McCoy Creek Industrial Park, all of which were formerly part of the Clark Equipment Company manufacturing facility; and

WHEREAS, the Brownfield Plan was adopted to assist in financing environmental remediation, site preparation, and redevelopment activities on eligible property within the plan area through tax increment financing; and

WHEREAS, tax increment revenues have historically been captured and used in connection with the River Street Brownfield Plan; and

WHEREAS, pursuant to Section 14(8)(a) of Act 381, the governing body may abolish a brownfield plan if it finds that the purposes for which the plan was established are accomplished; and

WHEREAS, the City Commission finds that the purposes for which the River Street Brownfield Plan was established have been accomplished and that continued tax increment capture under the Brownfield Plan is no longer necessary to carry out those purposes; and

WHEREAS, pursuant to Section 14(8)(d) of Act 381, a brownfield plan may not be abolished until the principal and interest on bonds issued under Act 381 and all other obligations to which tax increment revenues are pledged have been paid, or funds sufficient to make such payments have been identified or segregated; and

WHEREAS, the City Commission finds, based upon the City's financial records, that all obligations to which tax increment revenues from the River Street Brownfield Plan are pledged have been satisfied, or funds sufficient to satisfy any such obligations have been identified or segregated, and that abolishment of the Brownfield Plan will not impair any outstanding financial obligation; and

WHEREAS, the City and Authority have reviewed the status of the legacy Brownfield Plan and determined that it should be formally closed out in accordance with Act 381; and

WHEREAS, on June 16, 2026, the Buchanan Brownfield Redevelopment Authority recommended that the Buchanan City Commission abolish the River Street Brownfield Plan.

NOW, THEREFORE, BE IT RESOLVED THAT the Buchanan City Commission hereby determines that the conditions set forth in Sections 14(8)(a) and 14(8)(d) of Act 381 have been satisfied and hereby abolishes the River Street Brownfield Plan in its entirety.

BE IT FURTHER RESOLVED THAT the Buchanan City Commission hereby finds and directs that:

- (a) No additional tax increment revenues shall be captured under the River Street Brownfield Plan after the effective date of this Resolution, except to the extent necessary to satisfy any obligation identified pursuant to Section 14(8)(d) of Act 381.
- (b) Any tax increment revenues previously captured under the River Street Brownfield Plan, and any remaining amounts attributable to the Plan, shall be accounted for, retained, transferred, or otherwise used or distributed in accordance with Act 381, the Brownfield Plan, and other applicable law.
- (c) The City Manager, City Clerk, City Treasurer, the Authority, and other appropriate City officials are authorized to take all actions necessary to implement this Resolution, close out the River Street Brownfield Plan, cease future capture as applicable, and provide any required notices or reports.
- (d) Abolishment of the River Street Brownfield Plan does not preclude any property formerly included in the Plan from being considered for inclusion in a new brownfield plan or plan amendment in the future, subject to Act 381 and other applicable requirements.

AYES:

NAYS:

ABSENT:

ABSTAINED:

I, the undersigned, the duly qualified Clerk of the City of Buchanan, Berrien County, State of Michigan, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Buchanan City Commission at a regular meeting held on the 14th day of September 2026, of which the original resolution is on file in my office.

Kalla Langston-Weiss
City Clerk
City of Buchanan, Michigan