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Michigan City/Elkhart Office

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Celebrating 50 Great Years 1970-2020

ATTN: Mike Date: 09-09-2021

Customer: City of Buchanan Job Name: Ravish Park

302 Red Bud Trail North

Buchanan, MI 49107

Location: Basketball Court

Phone: 269-591-0945 Fax: Email: mbaker@cityofbuchanan.com

1. Remove existing asphalt.

2. Compact existing base.

3. Pave in (2) Layers: 2" base hot mix asphalt.

1 ½" Limestone surface hot mix asphalt.

4. Apply Laykold Color System:

a.) 2 coats of acrylic re-surfacer.

b.) 1 coat of (sand) any standard colors. (Medium green)

c.) 1 coat of (top) any standard colors. (Medium green)

d.) Layout to regulation, tape and hand paint lines with two coats of 2 acrylic line paint.

Approx. 1,104 sq. yds. COST: \$ 61,530.00

Additional colors available

No Guarantee On Seal Coating Application After October 1ST. No Guarantee on Standing Water.

ARNT ASPHALT SEALING, INC. WILL MAKE EVERY EFFORT TO MATCH ANY <u>OUALIFIED</u> COMPETITOR'S PRICE!

PAYMENT TERMS: 25% DOWN WITH SIGNED PROPOSAL - BALANCE DUE 10 DAYS FROM INVOICE DATE

There shall be a one (1) year guarantee on the material and all workmanship, except that as applied to cracks. The guarantee shall be limited to the replacement of the material and application of the same. Any alterations or deviation from above specifications involving extra costs will be executed upon written orders, and will become an extra charge over and above the estimate. All agreements are contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, tornado, and other necessary insurance. Our workers are fully covered by Workmen's Compensation Insurance.

Authorized Jon Anderson (269)519-2526 Signature_____

<u>jon@arntasphaltco.com</u> _

Note: This proposal may be withdrawn by us if not accepted within 10

Acceptance of Proposal – The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above. Legal fees and court costs incurred in the collection of monies according to this contract will be borne by the customer.

1 ½% interest will be charged on past due accounts over 30 days from date of billing – NO EXEMPTIONS. This is an ANNUAL PERCENTAGE RATE OF 18%.

Signature_____

Date of Acceptance:______ Signature_____