CITY OF BUCHANAN COUNTY OF BERRIEN, STATE OF MICHIGAN RESOLUTION 2024.05/14

Resolution To Approve An Obsolete Property Rehabilitation (OPRA) Exemption Certificate Application PA 146 Of 2000 As Amended

For 206 DAYS AVE HOLDINGS LLC., 206 Days Ave., Buchanan, MI 49107

WHEREAS, pursuant to PA 146 of 2000, the City of Buchanan is a Qualified Local Governmental Unit eligible to establish one or more Obsolete Property Rehabilitation Districts; and

WHEREAS, the City of Buchanan legally established the Obsolete Property Rehabilitation District 206 DAYS AVE HOLDINGS LLC., 206 Days Ave., Buchanan on August 28, 2023, after a public hearing held on August 28, 2023; and

WHEREAS, the taxable value of the property proposed to be exempt plus the aggregate taxable value of property already exempt under Public Act 146 of 2000 and under Public Act 198 of 1974 (IFT's) does not exceed 5% of the total taxable value of the City of Buchanan; and

WHEREAS, the application was approved at a public hearing as provided by section 4(2) of Public Act 146 of 2000 on May 28, 2024; and

WHEREAS, the 206 DAYS AVE HOLDINGS LLC., is not delinquent in any taxes related to the facility; and

WHEREAS, the application is for obsolete property as defined in section 2(h) of Public Act 146 of 2000; and

WHEREAS, the applicant 206 DAYS AVE HOLDINGS LLC., has provided answers to all required questions under the application instructions to the City of Buchanan; and

WHEREAS, the City of Buchanan requires that rehabilitation of the facility shall be completed by June 30, 2025; and

WHEREAS, the commencement of the rehabilitation of the facility did not occur before the establishment of the Obsolete Property Rehabilitation District; and

WHEREAS, the application relates to a rehabilitation program that when completed constitutes a rehabilitated facility within the meaning of Public Act 146 of 2000 and that is situated within an Obsolete Property Rehabilitation District established in the City of Buchanan eligible under Public Act 146 of 2000 to establish such a district; and

WHEREAS, completion of the rehabilitated facility is calculated to, and will at the time of issuance of the certificate, have the reasonable likelihood to, increase commercial activity, create employment, and revitalize urban areas in which the facility is situated; and

WHEREAS, the rehabilitation includes improvements aggregating 10% or more of the true cash value of the property at commencement of the rehabilitation as provided by section 2(l) of Public Act 146 of 2000.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Buchanan Be and hereby is granted an Obsolete Property Rehabilitation Exemption for the real property, excluding land, located in Obsolete Property Rehabilitation District 206 DAYS AVE HOLDINGS LLC., 206 Days Ave., Buchanan at 206 Days Ave., Buchanan, MI 49107 for a period of (12) years, beginning December 31, 2024, and ending December 30, 2036, pursuant to the provisions of PA 146 of 2000, as amended.

AYES:
NAYS:
ABSTAIN:
ABSENT:

RESOLUTION DECLARED ADOPTED.

I hereby certify that the foregoing constitutes a true and complete copy of a resolution adopted by the City Commission of the City of Buchanan, County of Berrien, Michigan at a regular meeting held on May 28, 2024.

Kalla Langston, City Clerk	