

Date:	January 22, 2025
To:	Buchanan City Commission
From:	Tony McGhee, City Manager
Subject:	Resolution of Support Michigan Economic Development Corporation - Revitalization and Placemaking Program

Background

Currently, the City of Buchanan's planned downtown infrastructure project currently has a \$1.7 delta between the contract amount and planned funding. City staff is working on options for the filling of this gap. One possible solution to assist in this effort is the Michigan Economic Development Corporation's (MEDC) Revitalization and Placemaking (RAP) Program.

The Revitalization and Placemaking program provides access to gap financing for place-based infrastructure development, real estate rehabilitation and development, and public space improvements. Eligible applicants are individuals or entities working to rehabilitate vacant, underutilized, blighted and historic structures and the development of permanent place-based infrastructure associated with traditional downtowns, social-zones, outdoor dining and placed-based public spaces.

Opportunity

City staff have spoken with representatives from the MEDC and they are open to considering an application for the program even with being under contract for the work currently. The City can apply for up to \$1M dollars on a dollar for dollar match basis. Grants are due to the MEDC by 9:00PM on January 30, 2025. Based on conversations with the City's engineer, Prein and Newhof, we have a totally of \$2,170.400 in eligible costs meaning the City can apply for \$1,000,000. It should be noted that it will be a bit of a longshot to secure the grant. However, given the level of additional funding needed, and the effort to complete the application, it is worth pursuing the opportunity.

Recommendation

It is recommended the City Commission approve the subject resolution to apply for \$1,000,000 from the MEDC's RAP program for the upcoming downtown project. The required match is already committed as part of the contracts that have been executed for the project.



CITY OF BUCHANAN RESOLUTION 2025.01/03

A RESOLUTION OF SUPPORT AND COMMITMENT OF MATCH FOR THE DOWNTOWN INFRATRUCTURE AND PLACEMAKING PROJECT

PRESENT: Commissioners _____

ABSENT: Commissioners

The following preamble and resolution were offered by Commissioner_____ and supported by Commissioner ______.

WHEREAS, the Revitalization and Placemaking provides access to gap financing for place-based infrastructure development, real estate rehabilitation and development, and public space improvements; and eligible applicants are individuals or entities working to rehabilitate vacant, underutilized, blighted and historic structures and the development of permanent place-based infrastructure associated with traditional downtowns, social-zones, outdoor dining and placed-based public spaces; and,

WHEREAS, the project has been identified as a priority in the community's Master Plan as well the subject of a comprehensive public engagement process; and,

WHEREAS, the project would have a significant positive impact on the community's central business district assisting businesses to create and retain jobs,

NOW THEREFORE BE IT RESOLVED, that the Buchanan City Commission approves the submission of the subject RAP grant application of the Michigan Economic Development Corporation and commits to matching funds in the amount of \$1,000,000.

AYES:	Commissioners
NAYS:	Commissioners
ABSTAIN:	Commissioners
ABSENT:	Commissioners

Kalla Langston, City Clerk

CERTIFICATE

I, Kalla Langston, Clerk of the City of Buchanan, Michigan, do hereby certify that the above is a true and correct copy of the Resolution which was adopted by the City Commission at a meeting held on Monday January 27th at 7:00p.m. at the Buchanan City Hall located at 302 N. Redbud Trail Buchanan, Michigan, with a quorum present.

Kalla Langston, City Clerk