



TOWN COUNCIL COMMUNICATION

DATE: March 19, 2024

FROM: Thad Chambers, Town Administrator

AGENDA ITEM: Discuss and consider approval of an Ordinance amending the Bartonville Community Development Corporation Budget for the Fiscal Year beginning October 1, 2023, and ending September 30, 2024.

SUMMARY:

On Wednesday, April 110, 2024, the Bartonville Community Development Corporation Board approved a budget amendment to their Fiscal Year 2023-2024 Budget.

This Budget Amendment allows for the Board to fulfill their current obligations of approved performance agreement grants awarded to existing Town of Bartonville Businesses.

FISCAL INFORMATION:

BARTONVILLE COMMUNITY DEVELOPMENT CORPORATION

Revenues

Transfer In from Fund Balance	\$ 143,500.00
-------------------------------	---------------

Expenditures

800-10-5280 Grant Expenses	\$ 143,500.00
----------------------------	---------------

RECOMMENDED MOTION OR ACTION:

Motion to approve an Ordinance amending the Bartonville Community Development Corporation Budget for Fiscal Year beginning October 1, 2023, and ending September 30, 2024, and providing an effective date.

ATTACHMENTS:

- Draft Ordinance