3.04 Overtime (Excluding Police Patrol Personnel and Exempt Personnel)

E. Non-exempt employees may elect to received compensatory time off for such overtime hours in lieu of overtime pay at the rate of one and one half (1 ½) times the number of overtime hours for hours physically worked in excess of forty (40) hours in the work week. Non-exempt employees may accrue up to a maximum of eighty-forty (480) hours of compensatory time, and all compensatory time earned must be reported on time sheets. After the employee has accrued the maximum compensatory time and not used it as leave, all overtime accrued above the maximum must be paid. Accrued balance of compensatory time at separation from employment must be paid at a rate not less than the average rate received by the employee over the last three years of employment or their final rate of pay, whichever is higher.