



TOWN COUNCIL COMMUNICATION

DATE December 20, 2022

FROM: Tammy Dixon, Town Secretary

AGENDA ITEM: Discuss and consider approval of an amendment to the Bartonville Community Development Corporations Fiscal Year 22-23 Budget.

SUMMARY:

When the FY 22-23 budget was prepared, restricted funds were inadvertently left out. The budget needs to be amended to reflect these funds which includes promotional carryover and approved incentives as follows:

Promotional Carryover	23,777
Cloud 9 Incentive	16,000
Bartonville Store Incentive	9,900
Tractor Supply Incentive	15,000
Hilltop Improvements Incentive	<u>50,000</u>
Total	<u>114,677</u>

The Community Development Corporation approved the budget amendment at its December 14 ,2022 meeting.

RECOMMENDATION:

Move to approve an amendment to the Bartonville Community Development Corporations Fiscal Year 22-23 Budget.