



TOWN COUNCIL COMMUNICATION

DATE: December 17, 2024

FROM: Kirk Riggs, Acting Town Administrator

AGENDA ITEM: Discuss and consider approval of a Resolution accepting the Town's Investment Policy for Fiscal Year 2024-2025.

SUMMARY:

Texas Government Code, Chapter 2256, the Public Funds Investment Act, requires that all municipalities engaging in investment activities have a formal investment policy and that it be reviewed annually. The attached investment policy was originally adopted in 2019.

Staff has reviewed the adopted investment policy and recommend no changes.

FISCAL INFORMATION: N/A

RECOMMENDED MOTION OR ACTION:

Move to approve a Resolution accepting the Town's investment policy for Fiscal Year 2024-2025.

ATTACHMENTS:

- Draft Resolution approving Investment Policy
- Investment Policy