



COMMUNITY DEVELOPMENT CORPORATION COMMUNICATION

DATE: July 16, 2025

FROM: Kirk Riggs, Town Administrator/Chief of Police

AGENDA ITEM: Discuss and consider approval of a Fiscal Year 2024-2025 Budget Amendment

SUMMARY:

To align the Fiscal Year 2024-2025 Budget with year-to-date activity, a budget amendment is required. The proposed adjustments include:

- Reduce the *Grant Expenses* line item by \$14,200 to address account overages and reallocate funds to the *Postage* account in anticipation of the U.S. Postal Service rate increase effective July 13, 2025.

Account #	Description	2024-2025 Adopted	Current YTD	2024-2025 AMENDED
800-4025	Sales Tax Revenue	\$ 120,000	\$ 81,788	\$ 120,000
800-4250	Interest Earned	\$ 25,000	\$ 19,066	\$ 25,000
800-4400	Grants and Donations	\$ -	\$ -	\$ -
800-4999	Transfer In from Fund Balance	\$ 2,125	\$ -	\$ 2,125
	Total Revenue	\$ 147,125	\$ 100,854	\$ 147,125
800-10-5147	Computer Software & Maintenance	\$ 1,000	\$ 3,000	\$ 3,000
800-10-5149	Consulting Fees	\$ 1,500	\$ -	\$ 1,500
800-10-5158	Copier/Printing Expense and Supplies	\$ 500	\$ -	\$ 500
800-10-5280	Grant Expenses	\$ 100,000	\$ -	\$ 85,800
800-10-5289	Marketing	\$ 12,000	\$ 14,688	\$ 20,000
800-10-5381	Legal	\$ 1,500	\$ 35	\$ 1,500
800-10-5480	Old Town Improvements	\$ -	\$ 4,000	\$ 4,000
800-10-5481	Old Town Maintenance & Repairs	\$ 10,000	\$ 5,786	\$ 10,000
800-10-5488	Traffic Study	\$ 10,000	\$ -	\$ 10,000
800-10-5514	Postage	\$ 625	\$ -	\$ 825
800-10-5520	Professional Development	\$ -	\$ -	\$ -
800-10-5627	Salary Transfer to Town	\$ 10,000	\$ 10,000	\$ 10,000
	Total Expenses	\$ 147,125	\$ 37,509	\$ 147,125

RECOMMENDED MOTION OR ACTION:

Motion to approve the Fiscal Year 2024-2025 Budget Amendment as presented.

ATTACHMENTS: N/A