



TOWN COUNCIL COMMUNICATION

DATE May 16, 2023

FROM: Tammy Dixon, Town Secretary

AGENDA ITEM: Discuss and consider approval of an ordinance amending the Town's Budget for the Fiscal Year beginning October 1, 2022, and ending September 30, 2023, as adopted by Ordinance No. 735-22; and amended by Ordinance 738-22 providing for adjustments to the General Fund, Vehicle Computer Fund, and creating an Opioid Abatement Fund.

SUMMARY:

The budget amendment provides adjustments as follows:

- To account for the \$50,000 transfer from the Bartonville Community Development Corporation for the Denton County Interlocal Agreement for construction improvements associated with the Hilltop Road project approved last year.
- To account for the reimbursable grant provided by North Central Texas Council of Governments (NCTCOG) for tire recycling event.
- To account for the vehicle that was approved and budgeted in Fiscal Year 2021-2022 but was not received until the current Fiscal Year and to identify the annual replacement of two computers (administration and police). Computers are on a three-year replacement cycle.
- The creation of an Opioid Abatement Fund (restricted funds) for revenues received for the Town's participation in the Opioid settlements brought by the State of Texas (Resolution No. 2021-18).

FISCAL INFORMATION:

GENERAL FUND LINE ITEM ADJUSTMENTS

Revenues

100-4730 Transfer in from Bartonville Community Dev Corp	50,000.00
100-4400 NCTCOG Tire Grant	2,679.20
TOTAL REVENUE INCREASE	52,679.20

Expenditure/Transfers

100-10-6100 Capital Improvements	50,000.00
100-10-5280 Tire Grant Expense	2,679.20
TOTAL EXPENDITURE INCREASE	52,679.20

NET CHANGE TO GENERAL FUND **0.00**

FUND 301 LINE-ITEM ADJUSTMENTS

Expenditures

301-10-5752 Computer Replacement	2,300.00
301-20-5752 Computer Replacement	2,300.00
301-20-5752 Vehicle Replacement	61,000.00
TOTAL EXPENDITURE INCREASE	65,600.00

NEW FUND 510 LINE-ITEM ADJUSTMENTS

510-4400 Opioid Abatement Fund Grant Increase	2,789.50
510-20-5280 Opioid Grant Expense Increase	2,789.50
NET CHANGE TO OPIOID FUND	0.00

Fund 301 Vehicle Computer Fund	
Beginning Fund Balance	70,105
Transfers from General Fund	21,600
Computers	(4,600)
Vehicles	(76,000)
Ending Fund Balance	11,105

RECOMMENDED MOTION OR ACTION:

Move to an ordinance amending the Town's Budget for the Fiscal Year beginning October 1, 2022, and ending September 30, 2023, as adopted by Ordinance No. 735-22; and amended by Ordinance 738-22 providing for adjustments to the General Fund, Vehicle Computer Fund, and creating an Opioid Abatement Fund.

ATTACHMENTS:

Draft Ordinance