



# TOWN COUNCIL COMMUNICATION

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**DATE** December 19, 2023

**FROM:** Thad Chambers, Town Administrator

**AGENDA ITEM:** Discuss and consider approval of a Resolution accepting the Town's investment policy for Fiscal Year 2023-2024.

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**SUMMARY:**

Texas Government Code, Chapter 2256, the Public Funds Investment Act, requires that all municipalities engaging in investment activities have a formal investment policy and that it be reviewed annually. The attached investment policy was originally adopted in 2019.

Staff has reviewed the adopted investment policy and recommend no changes.

**FISCAL INFORMATION:** N/A

**RECOMMENDED MOTION OR ACTION:**

Move to approve Resolution approving the investment policy for the investment of municipal funds for Fiscal Year 2023-2024.

**ATTACHMENTS:**

- Resolution approving Investment Policy
- Investment Policy