



TOWN COUNCIL COMMUNICATION

DATE June 20, 2023

FROM: Thad Chambers, Town Administrator

AGENDA ITEM: Presentation and consideration of the Fiscal Year 2021-2022 Audit.

SUMMARY:

The Local Government Code states a “municipality shall have its records and accounts audited annually and shall have an annual financial statement prepared based on the audit.”

The annual audit includes an examination of the financial statements of all accounts and funds of the Town and all component entities. The examination is made in accordance with all generally accepted auditing standards for local governments as established by the American Institute of Certified Public Accountants and in accordance with all applicable federal and state laws. The annual audit also reports on the adequacy of the Town’s system of internal accounting controls and policies.

Cheryl Davenport, Financial Consultant, provided the year end bookkeeping services for the fiscal year ending September 30, 2022; and the 2021-2022 Fiscal Year Audit was conducted by the MWH Group. Valerie Halverson will present the audit during the June 20, 2023, meeting.

FISCAL INFORMATION: N/A

LEGAL REVIEW: N/A

RECOMMENDED MOTION OR ACTION: Move to accept the Fiscal Year 2021-2022 Audit as prepared by MWH Group.

ATTACHMENTS:

- Draft Audit (Unavailable at time of Agenda Packet; will be sent out as soon as available)