

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.173646 per \$100 valuation has been proposed by the governing body of the TOWN OF BARTONVILLE.

| | |
|-------------------------|----------------------|
| PROPOSED TAX RATE | \$0.173646 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.150525 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.187639 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for the TOWN OF BARTONVILLE from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that the TOWN OF BARTONVILLE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the TOWN OF BARTONVILLE is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 19, 2023 at 6:30PM at the Town of Bartonville, Texas, 1941 E Jeter Road, Bartonville, Texas 76226.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, TOWN OF BARTONVILLE is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Town Council of TOWN OF BARTONVILLE at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE
CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Jim Roberts, Council Member – Place 1
Mayor Pro Tem Matt Chapman – Place 2
Clay Sams, Council Member – Place 3

Keith Crandall Council Member – Place 4
Margie Arens Council Member – Place 5

AGAINST the proposal: NONE

PRESENT and not voting: Mayor Jaclyn Carrington

ABSENT: NONE

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the TOWN OF BARTONVILLE last year to the taxes proposed to be imposed on the average residence homestead by the TOWN OF BARTONVILLE this year.

| | 2022 | 2023 | Change |
|--|-------------|-------------|--------------------------------|
| Total tax rate (per \$100 of value) | \$0.173646 | \$0.173646 | increase of 0.000000, or 0.00% |
| Average homestead taxable value | \$770,773 | \$844,677 | increase of 73,904, or 9.59% |
| Tax on average homestead | \$1,338.42 | \$1,466.75 | increase of 128.33, or 9.59% |
| Total tax levy on all properties | \$806,804 | \$953,633 | increase of 146,829, or 18.20% |

For assistance with tax calculations, please contact the tax assessor for the TOWN OF BARTONVILLE at 817- 693-5280 or info@townofbartonville.com, or visit www.townofbartonville.com for more information.