



TOWN COUNCIL COMMUNICATION

DATE September 19, 2023

FROM: Thad Chambers, Town Administrator

AGENDA ITEM: Discuss and consider approval of an ordinance approving and adopting the budget for the Fiscal Year beginning October 1, 2023 and ending September 30, 2024.

SUMMARY:

The FY 2023-2024 Proposed Budget is hereby presented for adoption.

The Town Council held a budget pre-work session on July 25, 2023, and budget work sessions on August 15, 2023, and September 5, 2023.

The proposed budget was filed in the Office of the Town Secretary on August 18, 2023, and the proposed budget was made available for public inspection by the taxpayers in accordance with Title Four (4), Chapter 102., Section 102.005 of the Local Government Code.

A public hearing for the proposed budget was held on September 5, 2023, at which time all citizens and parties of interest were given the opportunity to be heard regarding the proposed 2023-2024 Fiscal Year Budget. No one spoke in favor or opposition.

The proposed budget is based on a \$0.173646/\$100 tax rate.

At the September 5, 2023, special meeting the council directed that salaries be researched, and funding be added for air conditioner and computer replacements. These figures have been updated in the proposed budget.

ATTACHMENTS:

- Draft Ordinance
- Fiscal Year 2023-24 Budget

RECOMMENDATION:

Move to approve an ordinance adopting the budget for the fiscal year beginning on October 1, 2023, and ending on September 30, 2024.