NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.173646 per \$100 valuation has been proposed by the governing body of TOWN OF BARTONVILLE.

PROPOSED TAX RATE \$0.173646 per \$100

NO-NEW-REVENUE TAX RATE \$0.161552 per \$100

VOTER-APPROVAL TAX RATE \$0.167738 per \$100

DE MINIMIS RATE \$0.235144 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for TOWN OF BARTONVILLE from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that TOWN OF BARTONVILLE may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for TOWN OF BARTONVILLE exceeds the voter-approval rate for TOWN OF BARTONVILLE.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for TOWN OF BARTONVILLE, the rate that will raise \$500,000, and the current debt rate for TOWN OF BARTONVILLE.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that TOWN OF BARTONVILLE is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 16, 2025 AT 6:30PM AT Town Hall, 941 E Jeter Road, Bartonville, TX 76226.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If TOWN OF BARTONVILLE adopts the proposed tax rate, the TOWN OF BARTONVILLE is not required to hold an election so that voters may accept or reject the proposed tax rate and the qualified voters of the TOWN OF BARTONVILLE may not petition the TOWN OF BARTONVILLE to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the Proposal: Council Member Roberts Council Member Chapman

Council Member Sams Council Member Crandall

Council Member Arens

AGAINST the Proposal: None

PRESENT and not voting: Mayor Carrington

ABSENT: None

Visit <u>Texas.gov/PropertyTaxes</u> to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by TOWN OF BARTONVILLE last year to the taxes proposed to be imposed on the average residence homestead by TOWN OF BARTONVILLE this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.173646	\$0.173646	increase of 0.000000 per \$100, or 0.00%
Average homestead	\$947,928	\$1,059,866	increase of 11.81%
taxable value	\$947,920	\$1,059,000	
Tax on average homestead	\$1,646.04	\$1,840.41	increase of 194.37, or 11.81%
Total tax levy on all properties	\$1,048,875	\$1,188,084	increase of 139,209, or 13.27%

For assistance with tax calculations, please contact the tax assessor for the TOWN OF BARTONVILLE by phone at 817- 693-5280 or by email at info@townofbartonville.com or visit www.townofbartonville.com for more information.