



# COMMUNITY DEVELOPMENT CORPORATION COMMUNICATION

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**DATE:** April 8, 2026

**FROM:** Kirk Riggs, Town Administrator

**AGENDA ITEM:** Discuss and evaluate potential strategies to fill vacancies at Bartonville Town Center and Lantana Town Center.

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**SUMMARY:**

We need to assess current conditions along FM 407 to better understand vacancies and guide targeted recruitment of future businesses. Lantana Town Center, anchored by a Kroger Marketplace, is well-positioned as a retail and dining destination, particularly by utilizing second-generation restaurant spaces, previously occupied by a restaurant that already includes much of the necessary infrastructure, allowing for quicker and more cost-effective occupancy. If the Board is interested in addressing these vacancies, a good starting point would be to meet with NewQuest and other property management companies to discuss current leasing strategies and explore how the Board can support efforts to attract new tenants. These efforts are especially important given that Argyle's new Tom Thumb has recently opened, and H-E-B is expected to break ground this year.

**FISCAL INFORMATION:** N/A

**RECOMMENDED MOTION OR ACTION:**

**ATTACHMENTS:** N/A